



Message from Chairman

On the behalf of our Board of Director, I am delighted to express my sincere gratitude and warm regards to all our respected shareholders, representatives from regulatory bodies, auditors, legal advisors, Chief Executive Officer and entire stakeholders for your remarkable presence in this 17th Annual General Meeting of the development bank.

I take this opportunity to assure everyone that through this support of our stakeholders, we commit full dedication towards our responsibilities to achieve our stakeholders' expectation and faith.

It gives me immense pleasure to place before you the highlights of the bank's performance during the financial year 2077.78. We have expanded our balance sheet size by 45.41% and reached to NPR 47.84 billion and generated net profit of NPR 410 million. Our Earning Per Share has increased from Rs. 7.33 to Rs. 14.98 in current fiscal year.

As on 31st Ashad 2078, the development bank has been providing its banking services to its stakeholders through 95 branches and 31 ATMs throughout the country. Similarly, by the end of 31st Ashad 2078, the deposit customer base of this bank stood at around 360 thousand, mobile banking customers stood at 76 thousand, number of Debit card holders stood at 28 thousand.

Similarly, by creating direct employment opportunity for 735 employees, the bank has contributed in bringing about positive changes in the lives of their dependents.

The Board of Directors of our development bank is continuously engaged with the management to setup business goals which shall benefit to all the stakeholders.

I express my gratitude to all the stakeholders for your contribution and cooperation with this development bank and keeping your trust in our mission.

Thank You,

Achyut Prasad Prasai
Chairman



Brief About Shangri-la Development Bank Ltd.

It is formed after merger of two local level development banks named Bageshwari Development Bank Ltd. based in Nepalgunj and Shangri-la Development Bank Ltd. based in Pokhara. At present, Shangri-la Development Bank Ltd. is one of the largest National Level Development Banks with Branch network of 98 branches. Shangri-la Development Bank Ltd. had acquired Cosmos Development Bank Ltd. and started its joint operation from 30 Ashad, 2074.

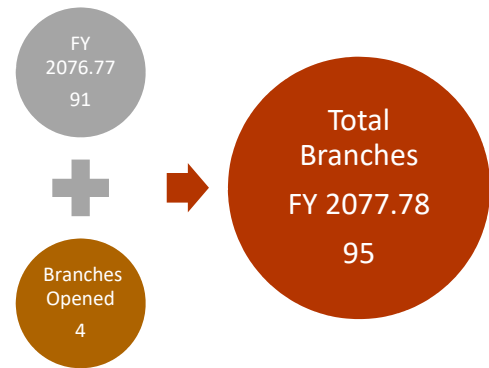
We value our customers and our policies are adapted to meet the best interest of our customers and our stakeholders by catering pragmatic and reliable services. We are committed to provide the quality products and services to every customer with utmost courtesy and care.

As on Ashad end 2078, the bank has a noticeable Balance Sheet size of NPR 47.84 billion with 95 branches and 31 ATMs across the country serving more than 360 thousand happy customers from different age groups, communities and societies. Likewise, mobile banking customers stood at 76 thousand and number of Debit card holders stood at 28 thousand.

Similarly, the development bank has entered into an agreement with CDS and Clearing Ltd. to function as Depository Participant to facilitate its customers.

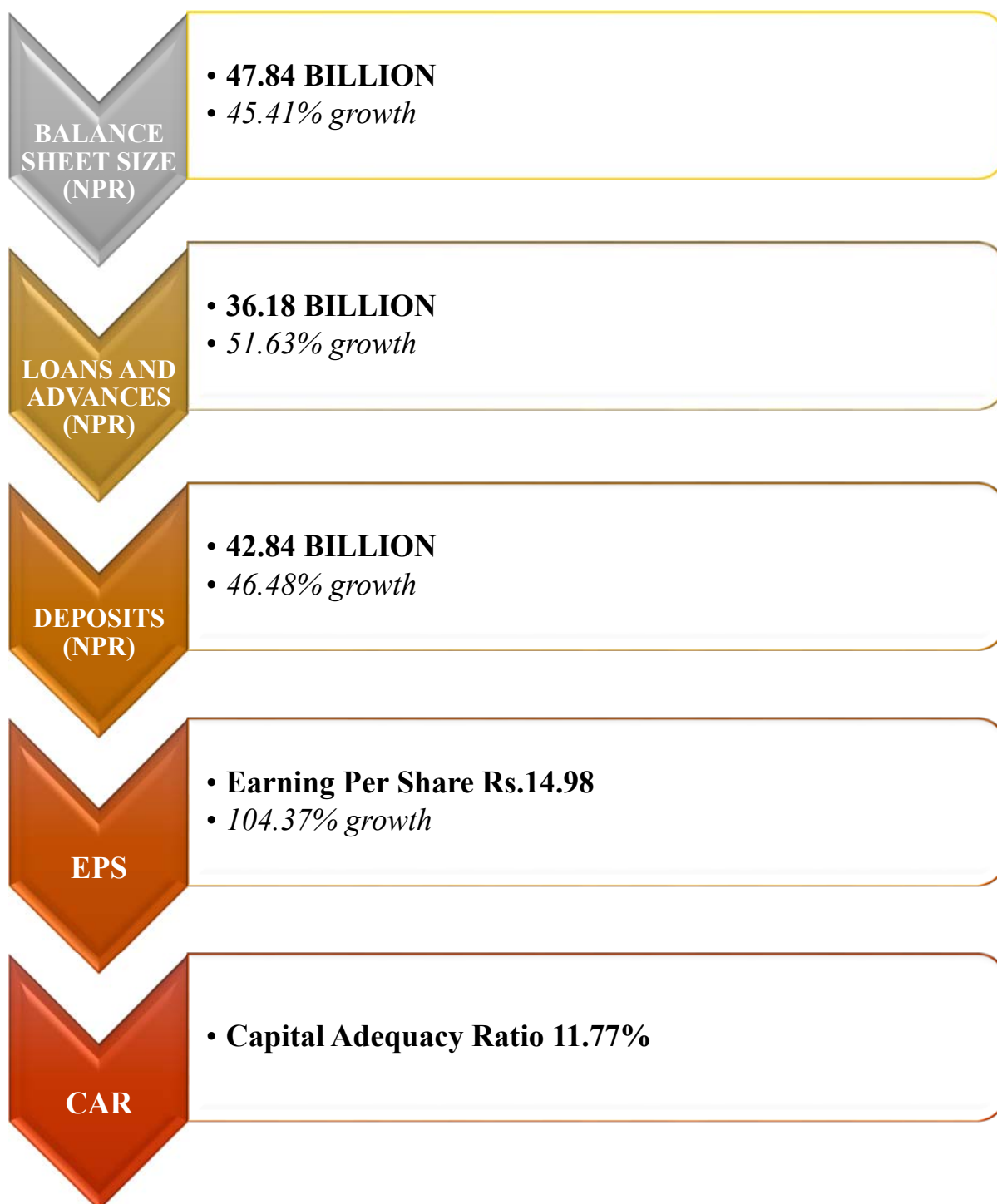
Our basic objective is to deliver quality banking services for the development of economy of the country through appropriate new and improved banking techniques.

No. of Branches



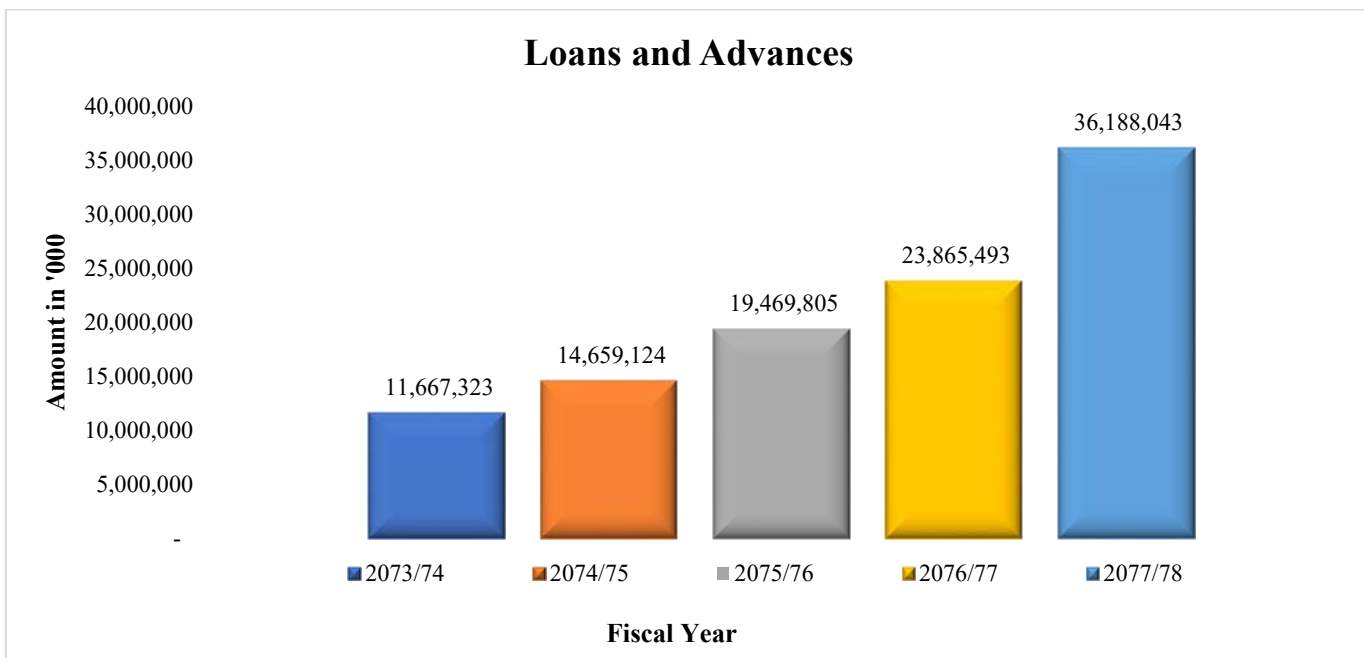


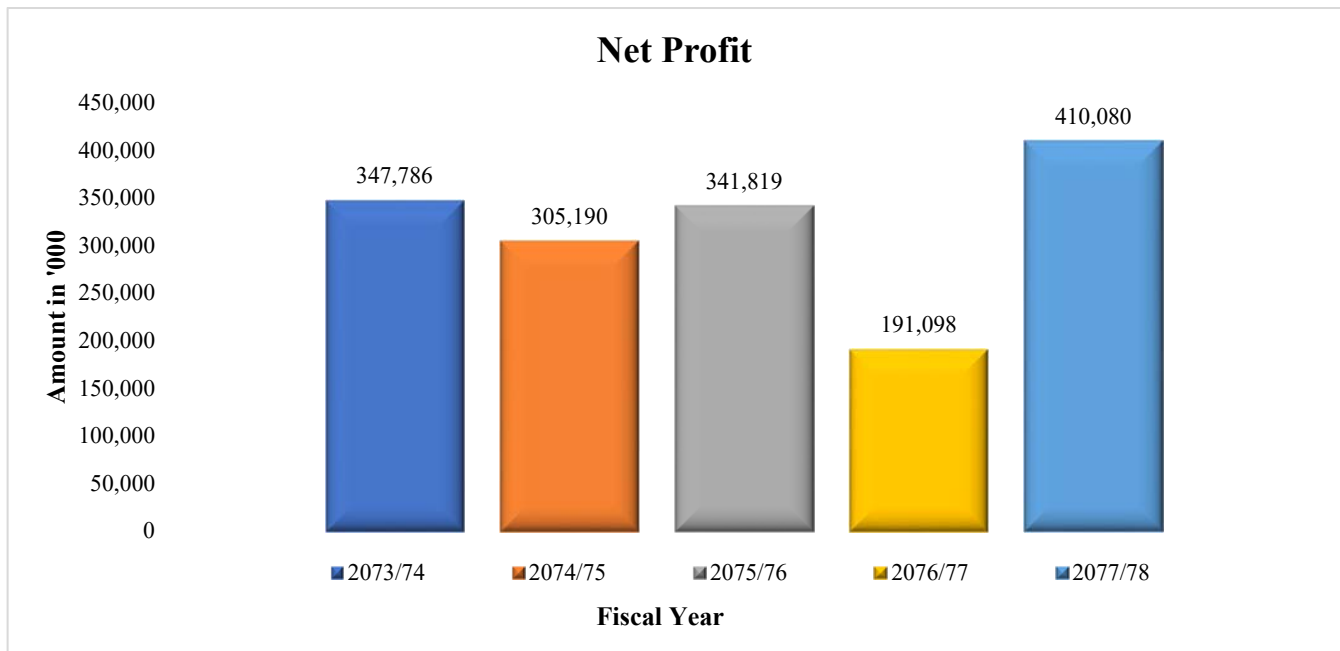
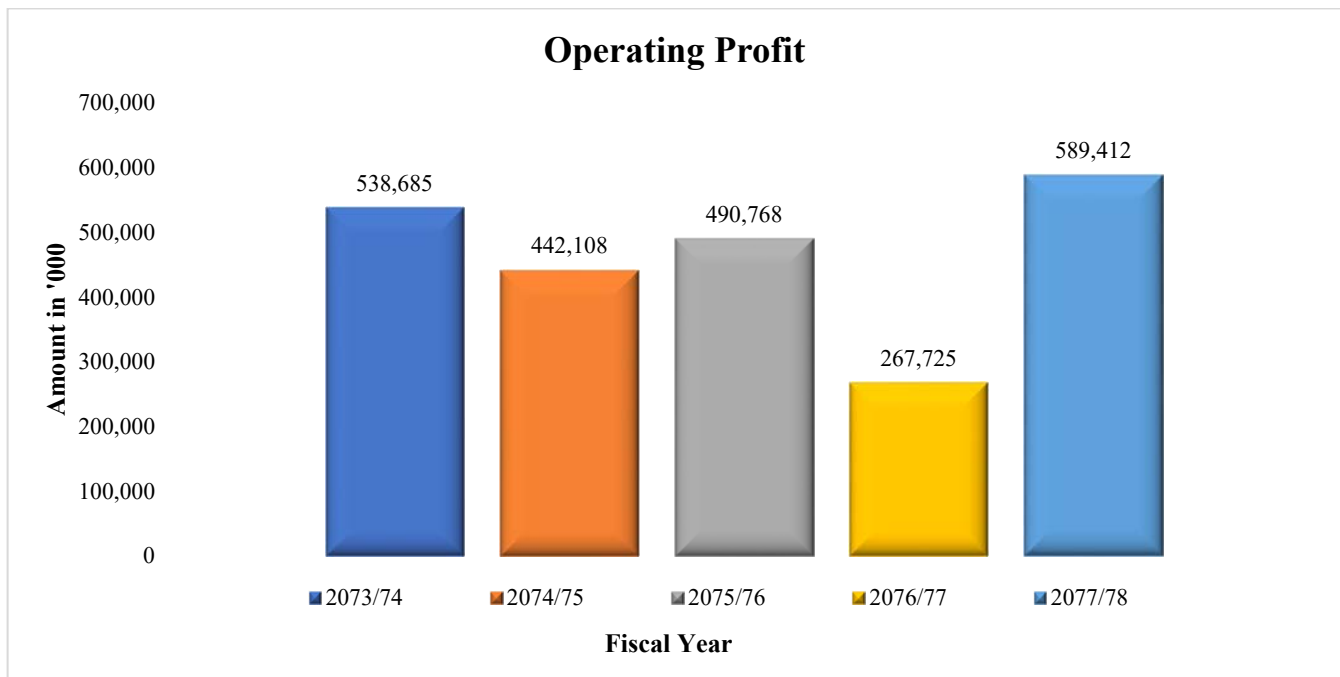
Key Financial Highlights as on Ashad End 2078

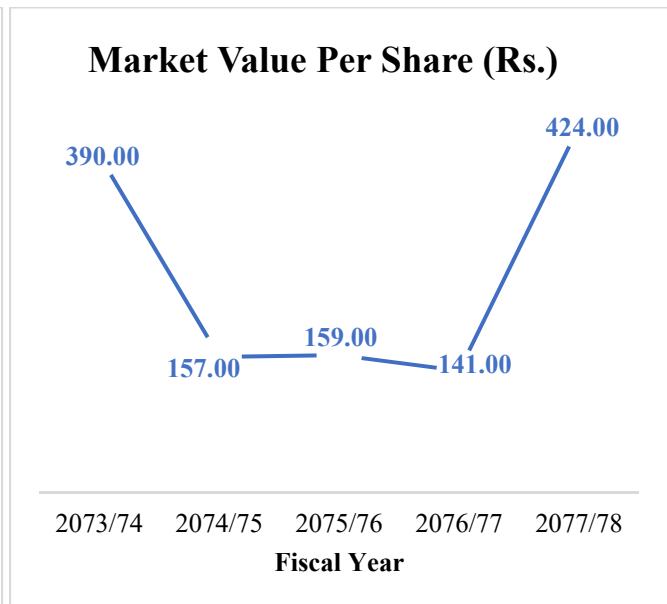
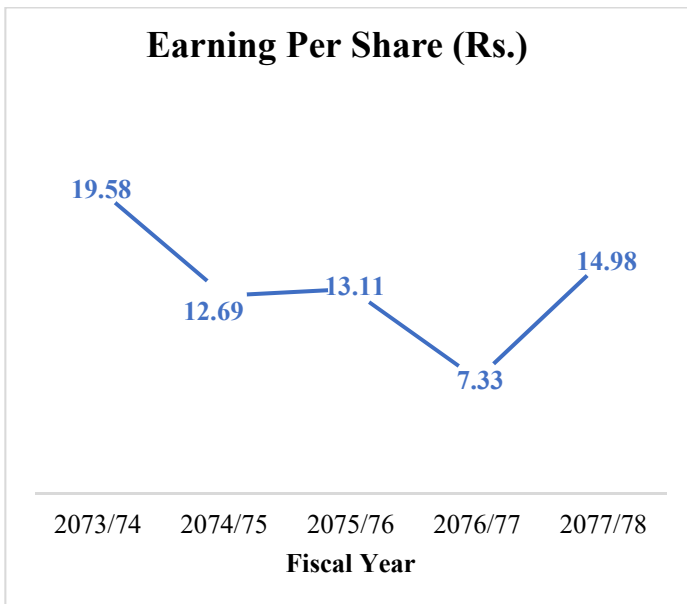
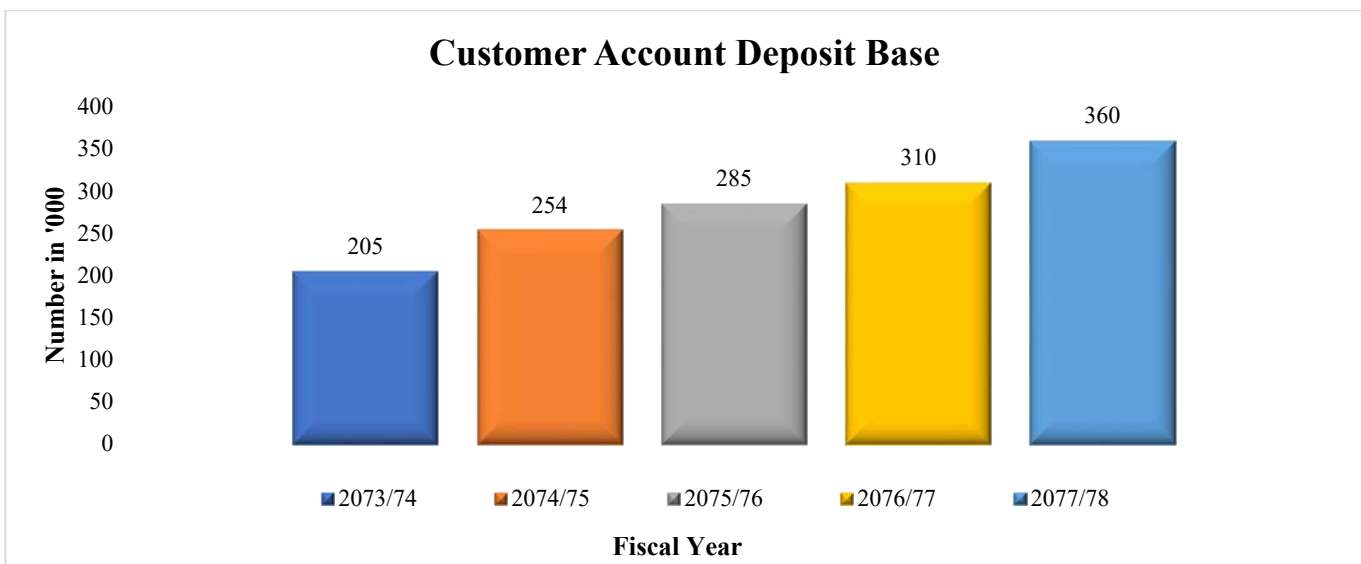
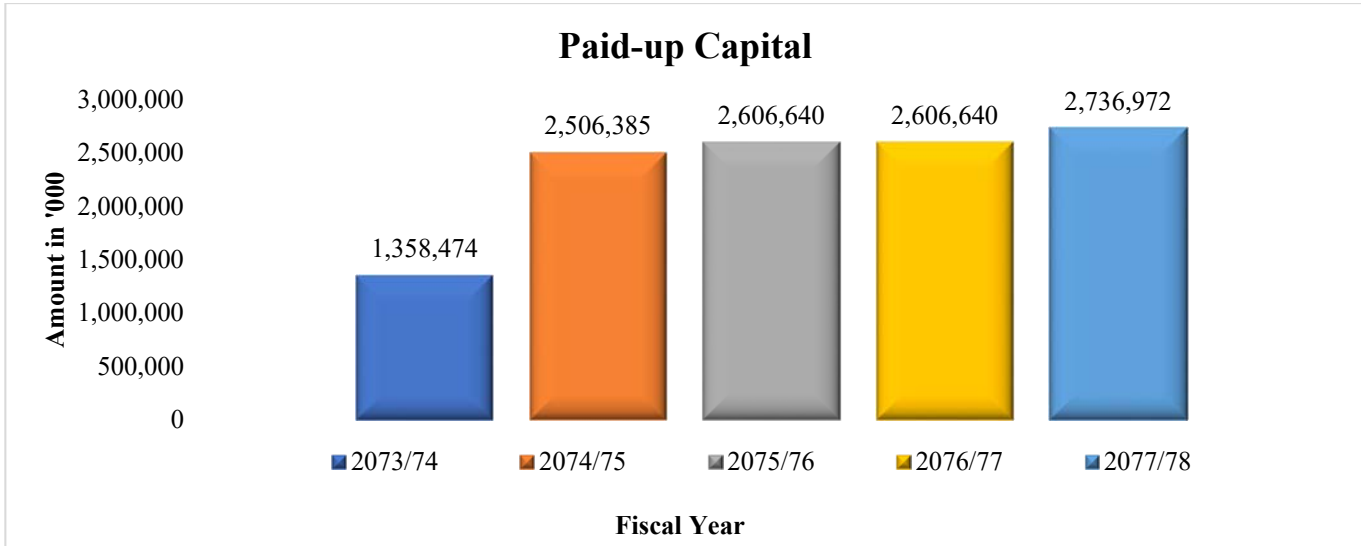


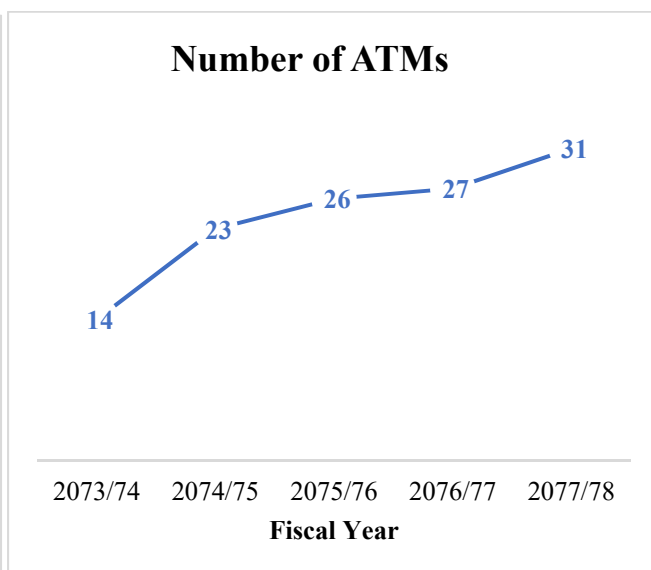
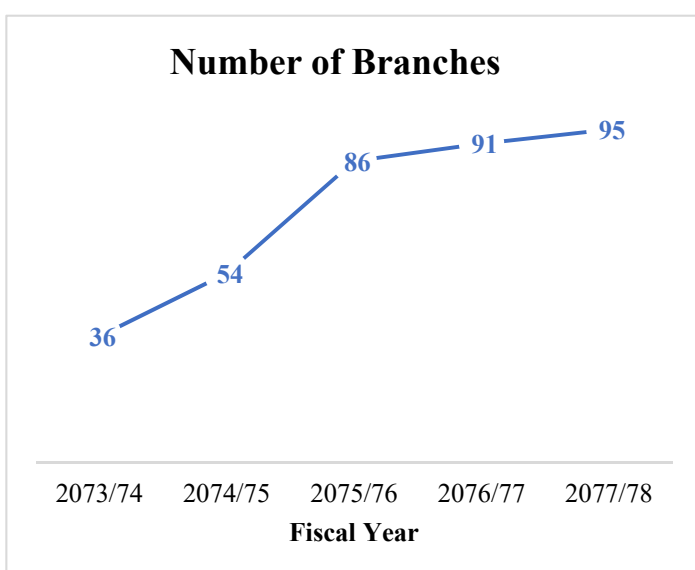
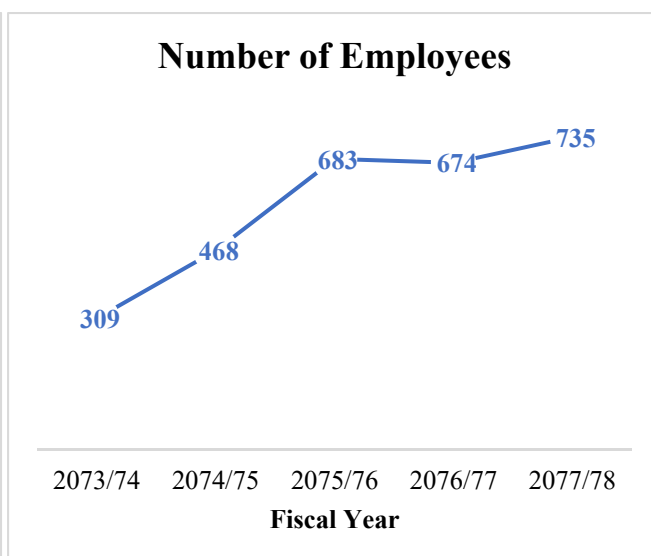
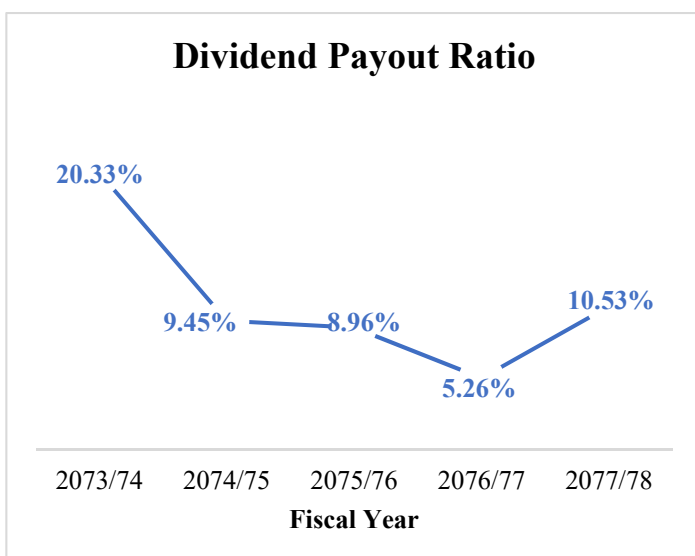
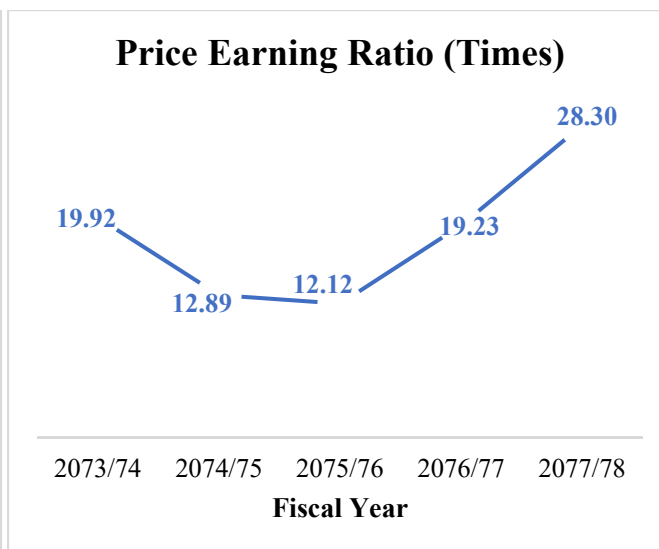
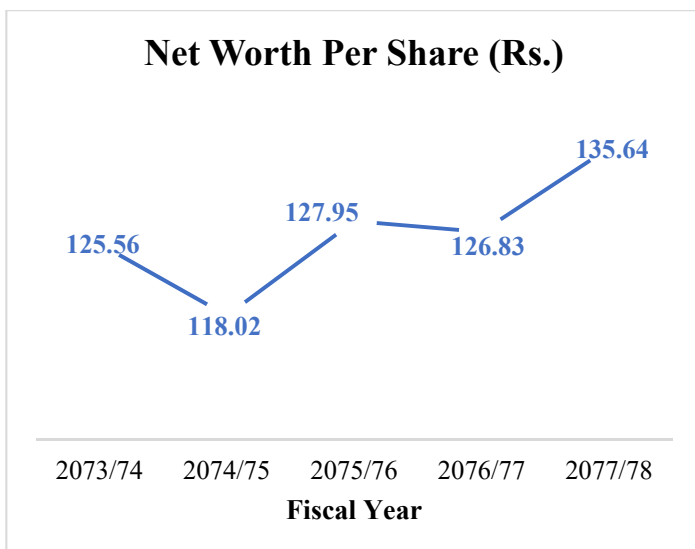


Trend Analysis of Growth During Last Five Fiscal Years











Board of Directors

The Board of Directors have been acting in adherence to operate the development bank in interests of depositors, customers and general shareholders taking into consideration overall risk management of the development bank. The Board make assurance not to intervene into daily conduct of business.

The Board of Directors comprise of seven members headed by Chairman, Mr. Achyut Prasad Prasai. The competent and experienced directors ensure a good governance and provide right direction to the management to achieve organization's vision, mission and goals. There were 23 board meetings held in the fiscal year.

Details of Directors with date of appointment is given below:

Name	Relationship	Date of Appointment
Mr. Achyut Prasad Prasai	Chairman	Appointed on 30 th Poush 2075
Mr. Ganga Sagar Dhakal	Director	Appointed on 30 th Poush 2075
Mr. Naresh Man Tuladhar	Director	Appointed on 9 th Poush 2076
Mr. Sushil Kaji Baniya	Director	Appointed on 30 th Poush 2075
Ms. Lisa Sherchan	Director	Appointed on 28 th Magh 2076
Mr. Raju Nath Khanal	Director	Appointed on 26 th Shrawan 2076
Mr. Nitish Gupta	Director	Appointed on 25 th Ashwin 2078

Mr. Achyut Prasad Prasai

Mr. Achyut Prasad Prasai, resident of Nepalgunj 02, Banke district has done Master in Business Administration. He has been engaged with the bank as Chairman since 30th Poush 2075. He is also director at Nepalgunj Educational Foundation and also President of Radio Bheri Abbaj, Nepalgunj / Community Reform Committee, Nepalgunj.

Mr. Ganga Sagar Dhakal

Mr. Ganga Sagar Dhakal, resident of Aadhikhola 06, Syangja district has done Master Degree in Humanities & Social Science. He has been engaged with the bank as director since 30th Poush 2075. Also, he has worked as a Gazetted Third-Class Officer and Second-Class Officer in Government of Nepal.

Mr. Naresh Man Tuladhar

Mr. Naresh Man Tuladhar, resident of Ganabahal 21, Kathmandu district has done Master in Business Administration in Finance. He has been engaged with the bank as director since 9th Poush 2076. He has also worked in Group of Business Consultant Pvt. Ltd. (GBC), Asian Adhesive Pvt. Ltd. and Unique College of Management.

Mr. Sushil Kaji Baniya

Mr. Sushil Kaji Baniya, resident of Dhumbarahi 04, Kathmandu district has done Master of Laws and Master in Arts. He has been engaged with the bank as director since 30th Poush 2075. He has working experience as a legal consultant in various Multi-national and national companies/ in court litigations and in the area of legal research.



Ms. Lisa Sherchan

Ms. Lisa Sherchan, resident of Tokha 03, Kathmandu district has done Master of Science in Business Analytics. She has been engaged with the bank as director since 28th Magh 2076. She has working experience as a Director in Three Sixty Education Solutions, Goldman Sach Asset Management (GSAM) in Bangalore, GSAM-Compliance Officer and Goldman Sach Asset Management in New York, GSAM Anti-Money Laundering Compliance Officer.

Mr. Raju Nath Khanal

Mr. Raju Nath Khanal, resident of Myagdi 1, Gunadhi Tanahu district has done Master in Business Administration. He is serving in the capacity of independent director and has been engaged with the bank since 26th Shrawan 2076. He has long period of working experience in Nepal Bank Ltd.

Mr. Nitish Gupta

Mr. Nitish Gupta, resident of Nepalgunj 01, Banke district has done Master in Business Administration in Finance and Marketing. He has been engaged with the bank as director since 25th Ashwin, 2078. He has also worked as Manager Sales and Market Analysis in Steel Trading since 2014 A.D.

Committee of Directors:

To take the informed decision in the best interest of the development bank, the Board has constituted various committees. These committees are formed as per the Unified Directives of the Nepal Rastra Bank (The Regulatory Authority) and work as per the terms of reference provided therein. Following are the Committees of Directors of the Bank:

Audit Committee:

The Audit Committee of the development bank is comprised of three members, one director from the Board as a coordinator. Head Internal Audit is the member secretary. The development bank has an independent Internal Audit Department under this committee. Internal Audit is an independent appraisal function within the development bank to examine and evaluate its activities.

The basic objective of the development bank’s Internal Audit Department is to assist the management in the effective discharge of their responsibilities. It assists the development bank to accomplish its objectives by bringing a systematic and disciplined approach to evaluate and improve the effectiveness of risk management, internal control and governance process.

During the year seven meetings of Audit Committee were held.



Risk Management Committee

Board of Directors (BoD) is the apex and supreme authority of the development bank and is responsible to frame and implement robust policies and framework for effective compliance of regulation and direction issued by the regulatory authority. BoD ensures the strategies, policies and procedure is in accordance with the risk appetite/tolerance limit for effective management of risk within the development bank. The Board understands the nature of risk of the development bank, and periodically reviews reports on risk management, including policies and standards, stress testing, liquidity and capital adequacy through the reporting by the Risk Management Committee.

During the year five meetings of Risk Management Committee were held.

Assets Money Laundering Prevention Committee

The committee ensures that the development bank complies with all the regulations under Asset (Money) Laundering Prevention Act, Asset (Money) Laundering Prevention Rule & the Directives on AML/CFT issued by Nepal Rastra Bank. It reviews the adequacy of the resources (including information technology tools) to identify, measure & mitigate the money laundering issues and reports the same to the Board. The committee also reviews and reports to the Board the existing methodology, policy, processes etc. and need for improvement to identify all kinds of money laundering risks on timely manner.

During the year four meetings of Assets Money Laundering Prevention Committee were held.

Employee Service Benefit Committee

The Employee Service Benefit Committee of the development bank works on the identifying and addressing policies and current trends of employee issues, including the changes in legislation as well as enhanced benefit programs, and use of the plans to remain competitive in market.

The Committee is coordinated by a director of the Board having the Head Human Resource Department as a member secretary. The Committee reviews and recommends the Board for approval of the Human Resources strategy including key HR objectives, plans and workforce requirements, recruitment promotion, selection, transfer & placement norms and monitors the implementation of the same.

During the year eight meetings of Employee Service Benefit Committee were held.

COVID-19: Diverging into Possibilities

The Novel Corona Virus has changed our life drastically. The world economy has major breakthrough to deal with this situation. So, the model of doing business has changed and we have moved from Brick Banking to Click Banking.



Due to the gravity of the both pandemic and the lockdown; the constraint of movement of people, goods, resources and business, the economy was heavily affected. The general public had to face many difficulties during this period.

Despite the situation, we have always put our customer's needs at the fore front including well-being of our employees. We have formulated different strategies to overcome the challenges and threats created by this unexpected situation. The initiatives taken by our bank during this pandemic are briefly presented below:

Branch and ATM Service

Shangri-la Development Bank Ltd. has a vision to serve the customers at its level best despite of unfavorable circumstances. All our 31 ATMs were operated 24/7 for serving the customers. We had placed notice regarding emergency contact number to be coordinated, if any awkward situation arises. Branches and ATMs were thoroughly sanitized and precaution were used to verify the safety and security of our stakeholders. Branches operating schedule was published in our website on daily basis so, our customers would not face any difficulties.

Disinfection and Social Distancing

As our customers and employees are our important assets, their health is our prime matter of concern. Sanitation kits such as masks, gloves and face shield were provided to each employee from security guard to executive level. Sanitizer dispensing unit were also placed at branch premises for customers/visitors to use. Thermal gun was also kept for temperature check for both visitors and employees at branches. There was sufficient social distancing while doing banking transactions. Our staffs were also showing great concern to maintain the health protocol issued by the government.



Work from Home Access and Staff Training

To provide uninterrupted service to our customers, we had provided our staffs access from home to run day to day transaction smoothly. Customers were facilitated through phone calls and virtual meetings by our employees regarding any of their queries about our product and services.

We had also conducted numerous trainings to our staffs through virtual platform to enhance their knowledge base in the banking sector.



Digital Marketing and Awareness



Shangri-la Development Bank Ltd. has been regularly updating messages, tips regarding COVID related issues. All the notices were made available in the bank's website and social media platform for the customers to know about any information regarding the bank.

As we are moving towards the digital era to cope with this fast-growing industry, we have installed the digital display at our corporate office building

to provide updated information regarding our products, services, festivals discounts, financial literacy and COVID awareness messages.

Latest Product and Services

During the pandemic situation, we have never compromised to provide top-most services to our valued customers. So, we had introduced brand new product and services. Deposit schemes for women (Shangri-la Nari Bachat), minor (Shangri-la Bal Bhabisy Bachat) and old-age individuals (Shangri-la Jestha Nagarik Bachat) were launched.





Our “Ek ko dui Muddati Khata” and “Recurring Deposit” product were very popular amongst our depositors as we had provided online account opening facilities so that our customers could easily open any accounts without visiting the branches. Our bank has also provided online fixed renewal services so anyone who have access to internet services can easily renew their fixed deposit account. Customers can also apply for online loan application. We have tried to push forward our digital services in an effective manner.



We have installed “50 Reflective Highway Hoarding Board” from Nagdhunga to Pokhara which mainly focus on social awareness information to our stakeholders and promotes visibility of our brand.



सांग्रिला घर कर्जा

सरल र न्यूनतम ब्याजदरमा
सांग्रिला घर कर्जा

विशेषताहरू

- ▶ आवासीय जग्गा खरिद, आवासीय घर निर्माण/ खरिद तथा अपार्टमेन्ट खरिदका लागि कर्जा
- ▶ फ्लेक्सिबल र हित कर्जा प्रकृया

***१ बर्षसम्म ब्याजदर घटबढ नहुने...**





Shangri-la AUTOLOAN

**अब चढ्नुहोस् सपनाको गाडी,
हामी सँगै**

**नयाँ तथा पुरानो सवारी साधन
खरिद कर्जा**



- ▶ ७ बर्षसम्म किस्ताबन्दीको व्यवस्था
- ▶ छिटो र सरल कर्जा प्रकृया



Value Added Statement

The Value-Added Statement (also known as an added-value statement) is a financial statement showing how much wealth (the value-added) has been created by the collective effort of capital, employees, and others resources and how it has been allocated to the stakeholders, employees, government, community, shareholder and expansion and growth of the bank within an accounting period.

Value Added Statement of the bank during the fiscal year 2077.78 and 2076.77 are depicted below:

Particulars	Amount in million		
	FY 2077.78	FY 2076.77	Change (%)
Interest earned	3,515.21	3,135.05	12.13%
Other Income	479.92	176.20	172.37%
Interest Expenses	2,308.69	2,084.75	10.74%
Other Operating Expenses	290.61	254.58	14.15%
Value Added by Banking Service	1,395.83	971.92	43.62%
Impairment Charge for Loans and other losses	236.07	259.48	-9.02%
Gross Value Added	1,159.77	712.44	62.79%
Application Statement			
To Employees			
Salaries and Other Benefits	490.23	366.79	33.66%
To Government			
Income Taxes	185.40	79.64	132.81%
To Community			
Corporate Social Responsibility	4.10	1.91	114.59%
To Shareholders			
Dividend and Bonus shares	288.10	137.19	110.00%
To Expansion and Growth			
Reserves and Accumulated Profit	117.88	52.00	126.71%
Depreciation and Amortization	80.93	77.34	4.64%
Deferred Taxation	(6.88)	(2.42)	183.90%
Total of Value Added Allocation	1,159.77	712.44	62.79%

The value added by the bank stood at NPR 1,159.77 million as on Ashad 2078 compared to NPR 712.44 million in the previous year.

For the year ended Ashad 2078, the application statement comprised of value addition to various stakeholders of the bank. The current value addition of 42.27% has been apportioned to the employees of the bank for the salaries and other benefits and 15.99% to the Government. Similarly, the community, shareholders and expansion & growth received 0.35%, 24.84% and 16.55% respectively of the total value addition.

Market Value Added

Market Value is the difference between the market value and total book value of the bank. It shows the difference between the current market value of the bank and capital contributed by investors. It is the sum



of all capital claims held against the bank plus the market value of debt and equity. Positive market value added depicts the bank has added value.

Amount in million

Particulars	FY 2077.78	FY 2076.77
Market Price Per Share (Rs.)	424.00	141.00
Number of shares	27.37	26.07
Total Market Value	11,604.76	3,675.36
Book Value per share (Rs.)	135.64	126.83
Number of shares	27.37	26.07
Total Book Value	3,712.47	3,306.04
Market Value Added	7,892.29	369.33

The total market value of the bank has increased by NPR 7,929.40 million and has reached to NPR 11,604.76 million. Similarly, the total book value of the shares has increased by NPR 406.44 million and has reached to NPR 3,712.47 million.

With the increase in the market value of shares and book value of shares, the total market value added in the FY 2077.78 has reached to NPR 7,892.29 million as compared to NPR 369.33 million in the previous year.

Economic Value Added

Economic Value Added (EVA) is the financial performance measurement tool which is used to measure the value of a company generated from the fund invested in it. It is an estimate of bank's economic profit or the value created in excess of the required return of the bank's shareholders. Economic Value Added is the profit earned by the bank less the cost of financing the bank's capital.

Amount in million

Particulars	FY 2077.78	FY 2076.77
Net Operating Profit after Tax	410.08	191.10
Average Shareholder's Fund	3,509.25	3,320.60
Cost of Capital Employed (%)	10%	10%
Cost of Capital Employed (Amount)	350.93	332.06
Economic Value Added	59.16	(140.96)

The bank has generated Economic Value Added of NPR 59.16 million as on Ashad end 2078 compared to NPR (140.96) million last year. Cost of Equity has been assumed to be 10%, slightly higher than the return on government bonds by considering the difference between the cost of equity and return on government bonds to be risk premium.



विषय सूची

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सांग्रिला डेभलपमेन्ट बैंक लिमिटेडको सत्रौं वार्षिक साधारण सभा बस्ने सम्बन्धी सूचना

आदरणीय शेयरधनी महानुभावहरू,

यस सांग्रिला डेभलपमेन्ट बैंक लिमिटेडको सञ्चालक समितिको मिति २०७८/०६/२५ गते (तदनुसार ११ अक्टोबर २०२१) सोमबारका दिन बसेको २७८औं बैठकको निर्णय अनुसार यस डेभलपमेन्ट बैंकको सत्रौं वार्षिक साधारण सभा देहायका विषयहरूमा छलफल गर्न निम्न मिति, स्थान र समयमा बस्ने भएको हुँदा कम्पनी ऐन, २०६३ को दफा ६७ अनुसार सम्पूर्ण शेयरधनी महानुभावहरूको जानकारी एवं उपस्थितिका लागि यो सूचना प्रकाशित गरिएको छ ।

सभा हुने मिति : २०७८ साल कात्तिक १६ गते (तदनुसार २ नोभेम्बर २०२१), मंगलवार
स्थान : लैनचौर ब्याङ्कवेट, लैनचौर, काठमाडौं ।
सभा सुरु हुने समय : बिहान १०:०० बजे ।

छलफलको विषयसूची :

क) साधारण प्रस्ताव :

- (१) अध्यक्षज्यूको मन्तव्य सहित आर्थिक वर्ष २०७७/०७८ को सञ्चालक समितिको वार्षिक प्रतिवेदन उपर छलफल गरी पारित गर्ने बारे ।
- (२) लेखापरीक्षकको प्रतिवेदन सहितको मिति २०७८ आषाढ मसान्तको वित्तीय अवस्थाको विवरण तथा आर्थिक वर्ष २०७७/०७८ को नाफा नोक्सान हिसाब, अन्य विस्तृत विवरण, नगद प्रवाह विवरण, इक्विटीमा भएको परिवर्तन लगायत सम्पूर्ण वित्तीय विवरणहरू छलफल गरी पारित गर्ने बारे ।
- (३) आर्थिक वर्ष २०७८/०७९ को लागि डेभलपमेन्ट बैंकको लेखापरीक्षण कार्यको लागि लेखापरीक्षण समितिको सिफारिस बमोजिम लेखापरीक्षक नियुक्त गर्ने र निजको पारिश्रमिक निर्धारण गर्ने सम्बन्धमा । (हाल वहालवाला लेखापरीक्षक श्री रन्जिव एण्ड एसोसियेट्स, चार्टर्ड एकाउण्टेन्ट्स पुनः नियुक्ति हुन योग्य हुनुहुन्छ।)
- (४) सञ्चालक समितिले प्रस्ताव गरे बमोजिम डेभलपमेन्ट बैंकको हाल कायम चुक्ता पूँजी २,७३,६९,७२,४२०/- को १० प्रतिशत बोनस शेयर वितरण गर्ने सम्बन्धि विशेष प्रस्ताव पारित हुँदा सो बोनस शेयर तथा कर प्रयोजनका लागि प्रस्तावित नगद लाभांश समेत गरी कुल लाभांशमा लाग्ने कर भुक्तानी प्रयोजनका लागि डेभलपमेन्ट बैंकको चुक्ता पूँजीको ०.५२६३ प्रतिशतले हुन आउने रकम रु. १,४४,०५,११८/- (अक्षरूपी एक करोड चवालीस लाख पाँच हजार एक सय अठार मात्र) नगद लाभांश वितरण गर्ने प्रस्ताव पारित गर्ने ।
- (५) बाँकी अवधिको लागि गरिएको संचालकको नियुक्तिको अनुमोदन सम्बन्धमा ।

ख) विशेष प्रस्ताव :

- १) हाल कायम अधिकृत पूँजी रु ३,००,००,००,०००/- (तीन अर्ब) लाई वृद्धि गरी रु ५,००,००,००,०००/- (पाँच अर्ब) कायम गर्ने सम्बन्धि प्रस्ताव पारित गर्ने ।
- २) सञ्चालक समितिले प्रस्ताव गरे बमोजिम हाल कायम चुक्ता पूँजी रु २,७३,६९,७२,४२०/- (अक्षरूपी दुई अर्ब त्रिहत्तर करोड उन्नानसत्तरी लाख वहत्तर हजार चार सय वीस मात्र) को १० प्रतिशत अर्थात रकम रु. २७,३६,९७,२४२/- (अक्षरूपी सत्ताईस करोड छत्तीस लाख सन्तानब्बे हजार दुई सय बयालीस मात्र) को बोनस शेयर जारी गर्ने सम्बन्धि प्रस्ताव पारित गर्ने ।



- ३) डेभलपमेन्ट बैंकको हाल कायम जारी तथा चुक्ता पूँजी रु २,७३,६९,७२,४२०/- (अक्षरूपी दुई अर्ब त्रिहत्तर करोड उनान्सत्तरी लाख वहत्तर हजार चार सय वीस मात्र) रहेकोमा वोनस शेयर वितरण पश्चात जारी तथा चुक्ता पूँजी रु ३,०१,०६,६९,६६२/- (अक्षरूपी तीन अर्ब एक करोड छ लाख उनान्सत्तरी हजार छ सय बैसठ्ठी मात्र) पुन्याउने प्रस्ताव पारित गर्ने ।
- ४) विशेष प्रस्ताव नं. (१), (२) र (३) पारित भए बमोजिम हुने गरी डेभलपमेन्ट बैंकको प्रबन्धपत्र तथा नियमावलीमा आवश्यक संशोधन गर्ने सम्बन्धि प्रस्ताव पारित गर्ने ।
- ५) यस सांग्रिला डेभलपमेन्ट बैंक र अन्य ईजाजतपत्र प्राप्त उपयुक्त बैंक तथा वित्तीय संस्था (हरू) एक आपसमा गाभ्ने/गाभिने (Merger) तथा सांग्रिला डेभलपमेन्ट बैंक लिमिटेडले अन्य बैंक तथा वित्तीय संस्था (हरू) प्राप्ति गर्ने (Acquisition) सम्बन्धमा उपयुक्त बैंक तथा वित्तीय संस्था (हरू) खोजी गर्न, उपयुक्त लागेको बैंक तथा वित्तीय संस्थासँग गाभ्ने/गाभिने (Merger) तथा प्राप्ति गर्ने (Acquisition) सम्बन्धी सहमतिपत्र (Memorandum of Understanding) तयार गरी हस्ताक्षर गर्न, सम्पूर्ण चल अचल सम्पत्ति तथा दायित्व मूल्याङ्कन (Due Diligence Audit) गराउने, तथा गाभ्ने/गाभिने (Merger) वा प्राप्ति गर्ने (Acquisition) सम्बन्धमा नियमनकारी निकायहरूसँग सहमति लिने, गाभ्ने/गाभिने (Merger) वा प्राप्ति गर्ने (Acquisition) सम्बन्धी कार्यको लागि प्रबन्धपत्र तथा नियमावलीमा आवश्यक संशोधन गर्नुपर्ने भएमा सो समेत गर्ने लगायतका सम्पूर्ण प्रकृया अवलम्बन गरी एक आपसमा गाभ्ने/गाभिने (Merger) वा प्राप्ति गर्ने (Acquisition) सम्पूर्ण कार्य गर्न सञ्चालक समितिलाई अख्तियारी प्रदान गर्ने सम्बन्धी प्रस्ताव पारित गर्ने ।
- ६) डेभलपमेन्ट बैंकको प्रबन्धपत्र तथा नियमावलीमा भएका संशोधनको स्वीकृति लिने क्रममा नेपाल राष्ट्र बैंक, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितोपत्र बोर्ड लगायतका नियमनकारी निकायबाट फेरबदल, परिमार्जन, थपघट तथा संशोधन गर्नको लागि निर्देशन प्राप्त भएमा सो कार्य गर्नका लागि सञ्चालक समितिलाई अख्तियारी प्रदान गर्ने सम्बन्धि प्रस्ताव पारित गर्ने ।

(ग) विविध :

सञ्चालक समितिको आज्ञाले
कम्पनी सचिव



सत्रौं वार्षिक साधारण सभा सम्बन्धी जानकारी

१. सत्रौं वार्षिक साधारण सभा, सो सभामा पेश हुने १०.५२६३ प्रतिशत लाभांश प्रयोजनका लागि डेभलपमेन्ट बैंकको शेयर दाखिल खारेज (शेयर दर्ता किताब) मिति २०७८/०७/५ गते देखि मिति २०७८/०७/१६ गतेसम्म बन्द रहने छ । शेयर दाखिल खारेज बन्द शुरू हुने मिति भन्दा अघिल्लो दिन अर्थात मिति २०७८/०७/०४ गतेसम्म नेपाल स्टक एक्सचेञ्ज लिमिटेडमा कारोवार भई नियमानुसार कायम शेयरधनीहरूलाई साधारण सभामा भाग लिन तथा १०.५२६३ प्रतिशत लाभांश प्राप्त गर्नका लागि योग्य हुनेछन् ।
२. शेयरधनी महानुभावहरूलाई शेयरधनी लगतमा कायम रहेको ठेगानामा सञ्चालक समितिको प्रतिवेदन र लेखापरीक्षण प्रतिवेदन सहितको आर्थिक वर्ष ०७७/०७८ को वार्षिक प्रतिवेदन पुस्तिका पठाइनेछ । कुनै कारणवश शेयरधनीले समयमा वार्षिक प्रतिवेदन पुस्तिका प्राप्त गर्न नसकेमा यस डेभलपमेन्ट बैंकको केन्द्रीय कार्यालय बालुवाटार, काठमाडौं वा शेयर रजिष्ट्रार एनआइविएल एस क्यापिटल लिमिटेडबाट प्राप्त गर्न सक्नुहुनेछ । उक्त प्रतिवेदन डेभलपमेन्ट बैंकको वेबसाइट www.shangrilabank.com मा हेर्न र डाउनलोड गर्न समेत सकिनेछ ।
३. सभामा उपस्थित हुने सम्पूर्ण शेयरधनीहरूले शेयर प्रमाणपत्र वा डिभ्याट खाताको विवरण र आफ्नो परिचय खुल्ने प्रमाण (जस्तै नागरिकता प्रमाणपत्र वा अन्य कुनै परिचयपत्र) अनिवार्य रूपमा साथमा लिई आउनुहुन अनुरोध छ । साथै डेभलपमेन्ट बैंकको सत्रौं वार्षिक साधारण सभामा शेयरधनी महानुभावहरूले जुम मिटिङ (Zoom Meeting) प्रविधि मार्फत समेत अवलोकन गर्न सकिने व्यवस्था मिलाईएको छ । यसको लागि डेभलपमेन्ट बैंकले शेयरधनी महानुभावहरूलाई शेयर रजिष्ट्रार मार्फत प्राप्त हुने अभिलेखमा उल्लेखित मोबाइल नम्बरमा मिटिङ आईडी र पासकोड सम्बन्धी जानकारी उपलब्ध गराइनेछ । हाल विश्वभर फैलिरहेको कोभिड १९ को महामारीलाई मध्यनजर गर्दै यथासक्य जुम मिटिङ (Zoom Meeting) प्रविधि मार्फत सहभागिता जनाउन प्रोत्साहन गरिनेछ । यसरी भएको उपस्थितीलाई सभा हलमा उपस्थित भए सरह मान्यता प्रदान गरिनेछ ।
४. सभामा भाग लिनको लागि प्रतिनिधि (प्रोक्सी) नियुक्त गर्न चाहने शेयरधनीहरूले प्रोक्सी फारम भरी सभा सुरु हुने भनी तोकिएको समय भन्दा कम्तिमा ४८ घण्टा अगावै कारोवार समय भित्र डेभलपमेन्ट बैंकको केन्द्रीय कार्यालयमा दर्ता गरिसक्नु पर्नेछ । यसरी नियुक्त गरिएको प्रतिनिधि डेभलपमेन्ट बैंकको शेयरधनी हुनुपर्नेछ । त्यसरी प्रतिनिधि नियुक्त गरिसकेपछि उक्त प्रतिनिधि बदर गरी अर्को प्रतिनिधि मुकरर गरी सभा शुरू हुने भनी तोकिएको समय भन्दा कम्तिमा ४८ घण्टा अगावै डेभलपमेन्ट बैंकको केन्द्रीय कार्यालयमा कारोवार समय भित्र दर्ता गरेमा वा आफु स्वयं साधारण सभामा उपस्थित हुन आएमा त्यस्तो शेयरधनीले गरिदिएको अघिल्लो प्रोक्सी स्वतः बदर हुनेछ । कुनै शेयरधनीले एक भन्दा बढी शेयरधनीलाई प्रतिनिधि नियुक्त गरेको रहेछ भने निज स्वयंले अन्य बदर गरी एउटा कायम गरेको अवस्थामा बाहेक त्यस्ता सबै प्रतिनिधि पत्रहरू स्वतः बदर हुनेछ । प्रतिनिधि मुकरर गर्दा आफ्नो सम्पूर्ण शेयरको प्रतिनिधि एउटै व्यक्तिलाई नियुक्त गर्नुपर्छ । कुनै किसिमबाट छुट्याई दिएमा उक्त प्रोक्सी बदर गरिनेछ । यस सम्बन्धमा साधारण सभामा विवाद गर्न पाईने छैन ।
५. संयुक्त रूपमा शेयर ग्रहण गर्ने शेयरधनीहरूको हकमा साभेदारहरूद्वारा नियुक्त साभेदारले वा निजले नियुक्त गरेको प्रतिनिधिले र सो बमोजिम नियुक्त हुन नसकेकोमा शेयरधनीहरूको दर्ता किताबमा नाम क्रमानुसार अधि लेखिएको साभेदारले मात्र सभामा भाग लिन, छलफल गर्न र मतदान गर्न पाउनेछ ।
६. नाबालक वा मानसिक सन्तुलन ठिक नभएका शेयरधनीको तर्फबाट कम्पनीको शेयरधनी दर्ता किताबमा संरक्षकको रूपमा दर्ता भएको संरक्षकले वा संरक्षकले नियुक्त गरेको प्रतिनिधिले सभामा भाग लिन तथा मतदान गर्न पाउनेछन् ।



७. संगठित संस्था वा कम्पनी शेयरधनी भएकोमा त्यस्ता संगठित संस्था वा कम्पनीले मनोनित गरेको प्रतिनिधिले सभामा भाग लिन र मतदान गर्न पाउनेछन् ।
८. विविध शीर्षक अन्तर्गत छलफल गर्न चाहने शेयरधनीले छलफल गर्न चाहेको विषय सभा हुनु भन्दा ७ दिन अगावै डेभलपमेन्ट बैंकको केन्द्रीय कार्यालय बालुवाटार, काठमाडौंमा लिखित रूपमा जानकारी गराउनुपर्नेछ । यसरी लिखित रूपमा पूर्व जानकारी नगराएको विषयमा सभामा छलफल तथा निर्णय गरिने छैन ।
९. शेयरधनी महानुभावहरूको सुविधाको लागि हाजिरी पुस्तिका सभा स्थलमा साधारण सभा हुने दिन विहान ०९:०० बजेदेखि नै खुल्ला गरिनेछ । साधारण सभामा भाग लिने प्रत्येक शेयरधनी महानुभावहरूले सभा हुने स्थानमा उपस्थित भई उक्त स्थानमा रहेको हाजिरी पुस्तिकामा दस्तखत गर्नुपर्नेछ ।
१०. साधारण सभाको काम कारवाहीहरू कम्पनी ऐन २०६३, बैंक तथा वित्तीय संस्था सम्बन्धी ऐन २०७३ तथा डेभलपमेन्ट बैंकको प्रबन्धपत्र, नियमावली बमोजिम हुनेछन् ।
११. शान्ति सुरक्षाका कारण साधारण सभामा उपस्थित हुने शेयरधनी महानुभावहरूलाई यथासक्य भोला/ब्याग नल्याउनुहुन अनुरोध गरिन्छ । सभाको सुरक्षाका लागि खटिएका सुरक्षाकर्मीहरूले शेयरधनी महानुभावहरू लगायत सभाकक्षमा प्रवेश गर्ने सबैको भोला/ब्याग र शरीर जाँच गर्न सक्नेछन् ।
१२. साधारण सभा सम्बन्धी थप जानकारी डेभलपमेन्ट बैंकको केन्द्रीय कार्यालय बालुवाटार काठमाडौंबाट कार्यालय समय भित्र प्राप्त गर्न सकिनेछ ।



प्रोक्सी फाराम

श्री सञ्चालक समिति
सांग्रिला डेभलपमेन्ट बैंक लिमिटेड,
बालुवाटार, काठमाडौं ।

विषय : प्रतिनिधि नियुक्त गरेको बारे ।

महाशय,

.....जिल्ला.....म.न.पा./उ.म.न.पा./न.पा./गा.पा., वडा नं.बस्ने म/हामी.....
ले त्यस कम्पनीको शेयरधनीको हैसियतले मिति २०७८/०७/१६ गते मंगलबारका दिन हुने
 सत्रौं वार्षिक साधारण सभामा म/हामी स्वयम् उपस्थित भई छलफल तथा निर्णयमा सहभागी हुन नसक्ने भएकोले उक्त सभामा मेरो/हाम्रो
 तर्फबाट भाग लिन तथा मतदान गर्नका लागि.....जिल्ला.....म.न.पा./उ.म.न.पा./न.पा./गा.पा., वडा नं.....
 बस्ने श्री.....लाई मेरो/हाम्रो प्रतिनिधि नियुक्त गरी पठाएको छु/पठाएका छौं ।

प्रतिनिधि नियुक्त भएको व्यक्तिको

निवेदक

दस्तखत :

शेयरधनी नं

हितग्राही नं.

हस्ताक्षरको नमूना

नाम:.....

ठेगाना:.....

शेयरधनी नं. :.....

हितग्राही नं.

शेयर संख्या :.....

(द्रष्टव्य : यो निवेदन साधारण सभा हुनु भन्दा कम्तीमा ४८ घण्टा अगावै कम्पनीको प्रधान कार्यालयमा पेश गरिसक्नु पर्नेछ ।)



सांग्रिला डेभलपमेन्ट बैंक लि.
Shangri-la Development Bank Ltd.

स्थानीय विकासको आधार

प्रवेश-पत्र

शेयरधनीको नाम :.....

शेयरधनी नं. :.....

हितग्राही नं.

शेयर संख्या :.....

यस डेभलपमेन्ट बैंकको सत्रौं वार्षिक साधारण सभा निम्न मिति, स्थान र समयमा बस्ने भएकोले उक्त सभामा उपस्थित हुन यो प्रवेश-पत्र जारी गरीएको छ ।

सभा बस्ने मिति, समय र स्थान :

मिति : २०७८ साल कार्तिक १६ गते (तदनुसार २ नोभेम्बर २०२१), मंगलबार ।

समय : बिहान १०:०० बजे ।

स्थान : लैनचौर ब्याङ्कवेट, लैनचौर, काठमाडौं ।

(द्रष्टव्य : यो प्रवेश-पत्र सभाकक्षमा प्रवेश गर्दा र साधारण सभा सम्पन्न नहुन्जेल अनिवार्य रूपमा साथ राख्नु होला ।)

सुजनबाबु अधिकारी
(कम्पनी सचिव)



डेभलपमेन्ट बैंक सम्बन्धी जानकारी

डेभलपमेन्ट बैंकको नाम :	सांग्रिला डेभलपमेन्ट बैंक लिमिटेड
कम्पनीको प्रकार :	पब्लिक लिमिटेड कम्पनी
रजिष्टर्ड कार्यालय :	बालुवाटार, काठमाडौं
कम्पनी रजिष्ट्रारको कार्यालयमा दर्ता भएको मिति, दर्ता नं :	८७१/०६०/६१, २०६०/१०/१४
नेपाल राष्ट्र बैंक बाट कारोबार स्वीकृति प्राप्त मिति :	२०६०/१०/२३
वित्तीय कारोबार शुरू भएको मिति :	२०६१/०७/१३
कार्य क्षेत्र :	राष्ट्रियस्तर
स्थायी लेखा नम्बर :	३०१६५५२४८
पूँजी संरचना :	
अधिकृत पूँजी :	रु. ३,००,००,००,०००/-
जारी पूँजी :	रु. २,७३,६९,७२,४२०/-
चुक्ता पूँजी :	रु. २,७३,६९,७२,४२०/-
शेयर संरचना :	
संस्थापक :	५१ प्रतिशत
सर्वसाधारण :	४९ प्रतिशत
शेयर धनीको संख्या :	५२२ जना, संस्थापक २०,७९८ जना सर्वसाधारण
प्रतिवेदन तयार पार्दाको मितिसम्म संचालनमा रहेका शाखा संख्या	९८
कुल कर्मचारी संख्या :	७३५ (३३८ जना महिला)
शेयर सुचिकरण मिति :	२०६७/१०/११
नेटवर्थ (प्रस्तावित लाभांश सहित) :	रु. ३,७१,२४,७१,३६९/-
नेटवर्थ प्रति शेयर (प्रस्तावित बोनस शेयर सहित) :	रु. १३६
कुल निक्षेप :	रु. ४२,८४,९६,४२,७४५.७९/-
कुल कर्जा तथा सापटी :	रु. ३६,१८,८०,४३,१७६.४१/-
खुद नाफा :	रु. ४१,००,८०,४५७.०४/-
प्रति शेयर आम्दानी (बोनस शेयर समावेश गर्नु अघि) :	रु. १४.९८
पूँजीकोष पर्याप्तता :	११.७७ प्रतिशत
कर्जा र पूँजी तथा निक्षेप अनुपात (CCD Ratio) :	७८.२९ प्रतिशत
कर्जा तथा निक्षेप अनुपात (CD Ratio) :	८४.७० प्रतिशत
निष्कृत्य कर्जा अनुपात :	१.३९ प्रतिशत
तरलता अनुपात :	२४.३६ प्रतिशत
ब्याजदर अन्तर :	४.२९ प्रतिशत
बचतकर्ता संख्या :	३६०,८४६
ऋणी संख्या :	१९,४८५
लेखा परीक्षक :	श्री रन्जिव एण्ड एसोसियट्स, चार्टर्ड एकाउण्टेन्ट्स



सांग्रिला डेभलपमेन्ट बैंक लिमिटेडको
सत्रौं वार्षिक साधारण सभाका लागि सञ्चालक समितिको तर्फबाट
अध्यक्षज्यूको प्रतिवेदन
(आ.व.२०७७/०७८)

आदरणीय शेयरधनी महानुभावहरू,

यस सांग्रिला डेभलपमेन्ट बैंक लिमिटेडको आजको यस सत्रौं वार्षिक साधारण सभामा उपस्थित हुनु भएका सम्पूर्ण श्रद्धेय शेयरधनी महानुभावहरू, सञ्चालक समितिका सदस्यज्यूहरू, हाम्रो निमन्त्रणालाई सहर्ष स्वीकार गरी नियमनकारी निकायबाट पाल्नु भएका अतिथिज्यूहरू, आन्तरिक तथा बाह्य लेखापरीक्षक, कानुनी सल्लाहकार, बैंकका प्रमुख कार्यकारी अधिकृत तथा कार्यरत कर्मचारीहरू एवं उपस्थित सम्पूर्ण भद्र महिला तथा सज्जनवृन्दहरू प्रति आजको यस साधारण सभाको शुभ अवसरमा मेरो व्यक्तिगत तथा संचालक समितिका तर्फबाट हार्दिक स्वागत एवं अभिवादन ब्यक्त गर्दछु ।

आ.व. २०७७/०७८ मा यस डेभलपमेन्ट बैंकले हासिल गरेको प्रगति एवं उपलब्धिहरू समावेश गरिएको २०७८ आषाढ मसान्त सम्मको वित्तीय अवस्थाको विवरण, नाफा वा नोक्सान विवरण, विस्तृत आयको विवरण, नगद प्रवाह विवरण र इक्विटीमा भएको परिवर्तनको विवरण तथा सोसँग सम्बन्धीत अनुसूचीहरू सहितको सञ्चालक समितिबाट पारित तथा नेपाल राष्ट्र बैंकबाट स्विकृत वित्तीय विवरण यहाँहरू समक्ष स्विकृतीका लागि पेश गरेको छु ।

यस साधारण सभाले डेभलपमेन्ट बैंकले गत आर्थिक वर्षमा गरेको उपलब्धिहरू तथा चालु आर्थिक वर्षमा र भविष्यमा चाल्नु पर्ने कदम तथा अपनाउनु पर्ने नीति नियम र कार्ययोजना सम्बन्धमा सल्लाह सुझाव एवं मार्ग निर्देशन गर्नेछ भन्ने विश्वासका साथ यहाँहरू सम्पूर्णलाई हृदय देखि हार्दिक स्वागत गर्दै यस सत्रौं वार्षिक साधारण सभाको प्रतिवेदन छलफल तथा स्विकृतीको लागि यहाँहरू समक्ष पेश गर्ने अनुमती चाहन्छु ।

(१) आ.व. ०७७/०७८ को डेभलपमेन्ट बैंकको कारोवार समिक्षा :-

क) वित्तीय स्थिती :

डेभलपमेन्ट बैंकको आ.व. २०७७/०७८ तथा २०७६/०७७ को तुलनात्मक वित्तीय स्थिती निम्न अनुसार छ ।

रु. हजारमा

विवरण	आ.व.०७७/०७८	आ.व.०७६/०७७	वृद्धि/कमी	
			रकममा	प्रतिशत
चुक्ता पूँजी (प्रस्तावित बोनस शेयर सहित)	३,०१०,६६९	२,७३६,९७२	२७३,६९७	१०.००%
जगेडा तथा कोषहरू	६५९,५८०	५४५,९०३	११३,६७७	२०.८२%
कुल सम्पत्ति	४७,८३६,८७७	३२,८९८,३३४	१४,९३८,५४३	४५.४१%
कुल निक्षेप	४२,८४९,६४३	२९,२५३,४२७	१३,५९६,२१६	४६.४८%
कुल कर्जा तथा सापट	३६,१८८,०४३	२३,८६५,४९३	१२,३२२,५५०	५१.६३%
लगानी	४,४९९,९५९	२,९२९,५७८	१,५६९,५७३	५३.३०%
ब्याज आम्दानी	३,५१५,२०६	३,१३५,०५९	३८०,१५५	१२.१३%
ब्याज खर्च	२,३०८,६८६	२,०८४,७५३	२२३,९३३	१०.७४%
खुद ब्याज आम्दानी	१,२०६,५२०	१,०५०,२९९	१५६,२२१	१४.८७%
कर्मचारी खर्च	४९०,२३४	३६६,७८९	१२३,४४५	३३.६६%
अन्य संचालन खर्च	२८२,७६२	२४९,७२९	३३,०४१	१३.२३%
संचालन मुनाफा	५८९,४१२	२६७,७२५	३२१,६८७	१२०.१६%
खुद मुनाफा	४१०,०८०	१९९,०९८	२१०,९८२	११४.५९%
नोक्सानी ब्यवस्था थप (कमी)	२३६,०६८	२५९,४८९	-२३,४२१	-९.०२%
तरलता प्रतिशत	२४.३६%	२७.३०%	-	-१०.७७%
निष्क्रिय कर्जा प्रतिशत	१.३९%	१.१३%	-	२३.०१%
प्रति शेयर आम्दानी रु.	१४.९८	७.३३	७.६५	१०४.३७%
आधार दर प्रतिशत	८.५४%	९.९९%	-	-१४.५९%
पूँजी कोष पर्याप्तता प्रतिशत	११.७७%	१२.९३%	-	-८.९७%



विश्वब्यापी रूपमा फैलिएको कोभिड-१९ को महामारीले सिर्जित असहज परिस्थितिले गर्दा विश्व अर्थतन्त्र नै थलिएको अवस्थामा अधिकांश उद्योग, ब्यापार व्यवसायहरूमा प्रतिकूल असर पर्न गएको यहाँहरूलाई विदितै छ । आ.व. २०७६/७७ को चैत्र महिनादेखि लामो समयसम्म देशब्यापी रूपमा भएको बन्दाबन्दी र तत् पश्चात २०७७/०७८ वैशाख देखि भएको निषेधाज्ञाको प्रत्यक्ष प्रभाव हाम्रो बैंकलाई पनि परेको छ । यसरी कोभिड-१९ को कारण ऋणीहरूमा परेको असर न्यूनीकरण गर्ने उद्देश्यले नेपाल राष्ट्र बैंकद्वारा कोरोना प्रभावित ऋणीहरूको सुविधाका लागि विभिन्न निर्देशन जारी भए बमोजिम ग्राहकहरूलाई समयमा किस्ता रकम बुझाउन नसक्दा पेनाल्टी रकम तिर्न नपर्नुका साथ निषेधाज्ञाको अवधिभर कर्जा रकम असुलउपरको लागि धितो लिलाम गर्न नपाइने व्यवस्थाले समेत ऋणीहरूलाई राहत पुग्न गएको छ ।

यस्तो विषम परिस्थितिका बाबजुत पनि उपरोक्त वित्तीय विवरणहरूको आधारमा डेभलपमेन्ट बैंकको वित्तीय सूचकांकहरू सन्तोषजनक नै रहेका छन । डेभलपमेन्ट बैंकले यस आ.व. २०७७/७८ को मुनाफाबाट बोनस शेयर वितरण गर्ने प्रस्ताव गरेकोले डेभलपमेन्ट बैंकको चुक्ता पूँजीमा १० प्रतिशतले वृद्धि हुने भएको छ भने पूँजीकोष पर्याप्तता, नेपाल राष्ट्र बैंकले राष्ट्रिय स्तरको विकास बैंकलाई तोकेको १० प्रतिशत भन्दा १.७७ प्रतिशतले अझै अधिक रहेको छ ।

त्यस्तै डेभलपमेन्ट बैंकको खुद ब्याज आम्दानी १४.८७ प्रतिशतले वृद्धि भएको छ भने कोभिड-१९ महामारीको कारण समयमा कर्जाको ब्याज असुली हुन नसकेकोले सम्भावित नोक्सानी ब्यवस्थामा केही वृद्धि भई निष्कृत्य कर्जा अनुपात गत आ. व. भन्दा २३.०१ प्रतिशतले वृद्धि भएको छ ।

गत आ. व. २०७६/७७ को कुल कर्जा तथा सापटीमा करिव रु. १२ अर्ब ३२ करोड थप कर्जा प्रवाह गरी डेभलपमेन्ट बैंकले यस आ. व. २०७७/७८ मा कुल कर्जा रु. ३६ अर्ब १८ करोड पुर्याएको छ जुन गत आ.व.को तुलनामा ५१.६३ प्रतिशतको वृद्धि हो भने निक्षेपमा रु. १३ अर्ब ५९ करोड थप निक्षेप संकलन गरी रु. ४२ अर्ब ८४ करोड पुर्याएको छ जुन गत वर्षको तुलनामा ४६.४८ प्रतिशतको वृद्धि हो । त्यसको साथै समिक्षा वर्षमा बैंकले लगानी तर्फ भण्डै रु. १ अर्ब ४४ करोड बराबरको विकास ऋणपत्र तथा ट्रेजरी बिलमा र म्यूचुअल फण्ड तथा अन्य संस्थाहरूको शेयरमा रु. ११ करोड गरी कुल रु. १ अर्ब ५६ करोड बराबर लगानी थप गरेकोले बैंकको आम्दानीमा विविधता गर्ने तर्फ अग्रसर भएको छ ।

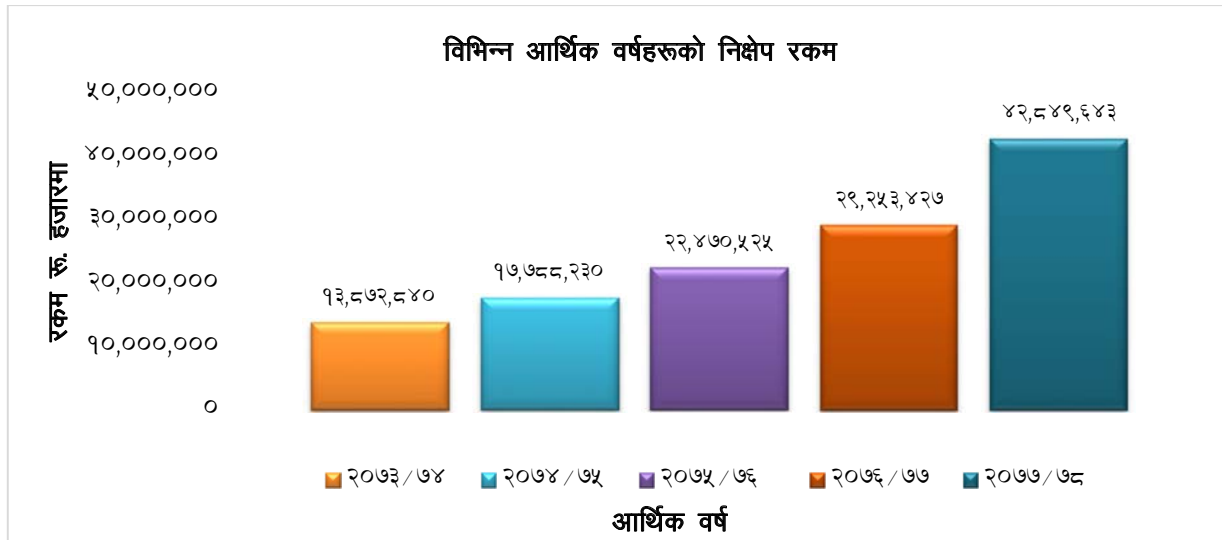
ख) निक्षेप संकलन :

विभिन्न आर्थिक वर्षहरूको निक्षेप रकम	
आर्थिक वर्षहरू	रकम रु. हजारमा
२०७३/७४	१३,८७२,८४०
२०७४/७५	१७,७८८,२३०
२०७५/७६	२२,४७०,५२५
२०७६/७७	२९,२५३,४२७
२०७७/७८	४२,८४९,६४३



विगत पाँच आ. व. देखि हालसम्म यस डेभलपमेन्ट बैंकको निक्षेप रकमको वृद्धिदर निम्नानुसार छ :

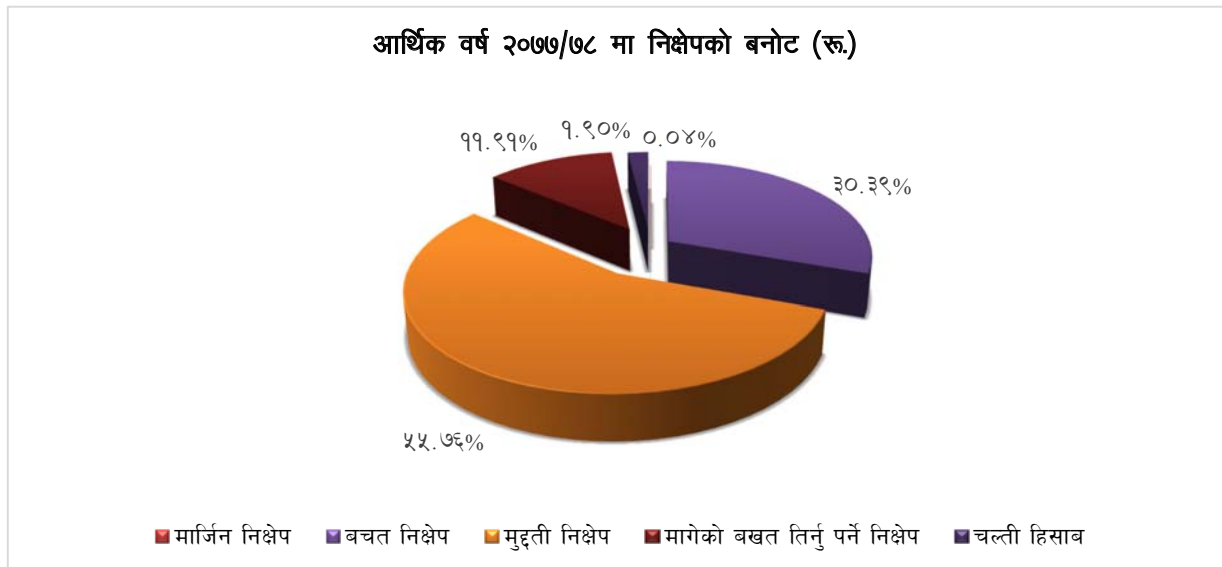
आ.व. २०७६/७७ को अन्त्यमा रु. २९ अर्ब २५ करोड निक्षेप रहेकोमा यस डेभलपमेन्ट बैंकले यस आ. व. २०७७/७८ को आषाढ मसान्तसम्म आईपुग्दा करिब १३ अर्ब ५९ करोड थप निक्षेप संकलन गरी रु. ४२ अर्ब ८४ करोड पुर्‍याएको छ जुन गत वर्षको तुलनामा ४६.४८ प्रतिशतको वृद्धि हो भने सो अवधिसम्म डेभलपमेन्ट बैंकका करिब ३ लाख ६० हजार भन्दा बढि ग्राहकहरू रहेका छन् ।



हाल यस डेभलपमेन्ट बैंकको निक्षेपको बोनोट यस प्रकार रहेको छ ।

रु. हजारमा

क्र.सं.	निक्षेपको प्रकार	०७७/७८ (रु.)	प्रतिशत	०७६/७७ (रु.)	प्रतिशत
१.	मार्जिन निक्षेप	१८,६५०	०.०४	२२,४४८	०.०८
२.	बचत निक्षेप	१३,०२२,१७९	३०.३९	९,३६४,८३५	३२.०१
३.	मुद्दती निक्षेप	२३,८९१,४५१	५५.७६	१५,७२३,९७६	५३.७५
४.	मागेको बखत तिर्नु पर्ने निक्षेप	५,१०४,९२५	११.९१	३,५१५,३९०	१२.०२
५.	चलती हिसाब	८१२,४३८	१.९०	६२६,७७८	२.१४
जम्मा रु.		४२,८४९,६४३	१००	२९,२५३,४२७	१००



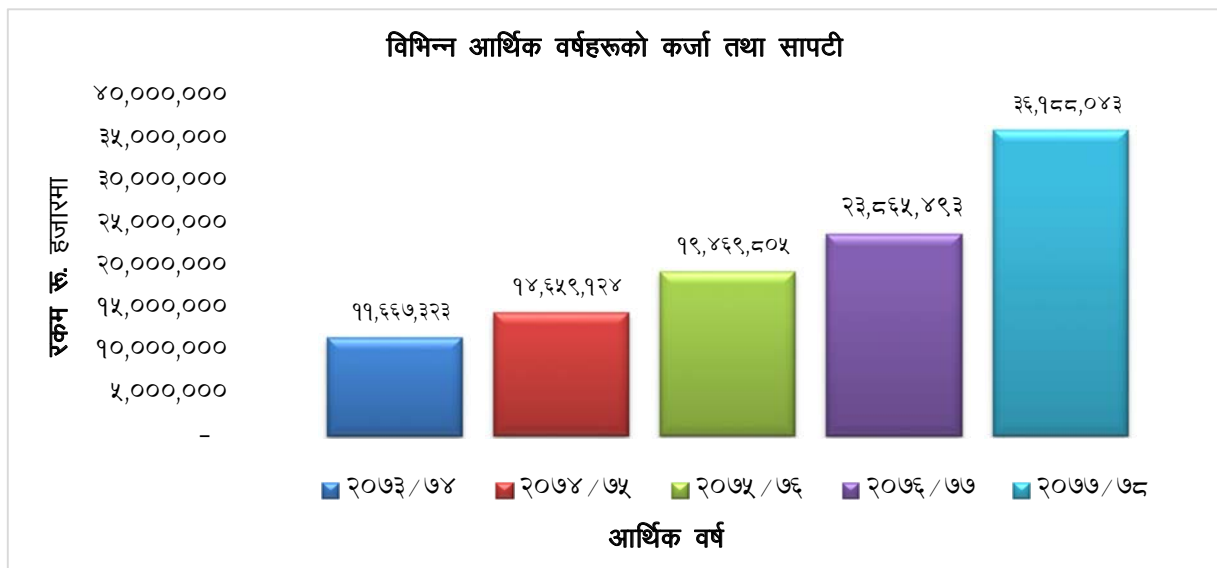


माथि उल्लेखित निक्षेपको बोनोटले पनि प्रष्ट पार्दछ कि डेभलपमेन्ट बैंकमा मुद्दती निक्षेप तथा बचत निक्षेप मागेको बखत तिर्नु पर्ने (कल खाता) निक्षेपको तुलनामा अंश बढि रहेकोछ । यसरी यस डेभलपमेन्ट बैंकको कुल निक्षेपको ६३.९६ प्रतिशत निक्षेप सर्वसाधारण व्यक्तिहरूको रहेकाले गर्दा डेभलपमेन्ट बैंक तरलताको दृष्टिकोणले न्यून जोखिममा रहेको प्रष्ट हुन्छ ।

ग. कर्जा तथा सापट :

विभिन्न आर्थिक वर्षहरूको कर्जा तथा सापटी	
आर्थिक वर्षहरू	रकम रु. हजारमा
२०७३/७४	११,६६७,३२३
२०७४/७५	१४,६५९,१२४
२०७५/७६	१९,४६९,८०५
२०७६/७७	२३,८६५,४९३
२०७७/७८	३६,१८८,०४३

गत आ.व २०७६/७७ को अन्त्यमा रु. २३ अर्ब ८६ करोड कर्जा रहेकोमा बैंकले यस आ. व. २०७७/७८ को आषाढ मसान्तसम्म आईपुग्दा करिब १२ अर्ब ३२ करोड थप कर्जा प्रवाह गरी कुल रु. ३६ अर्ब १८ करोड पुर्‍याएको छ जुन गत आ.व.को तुलनामा ५१.६३ प्रतिशतको वृद्धि हो ।

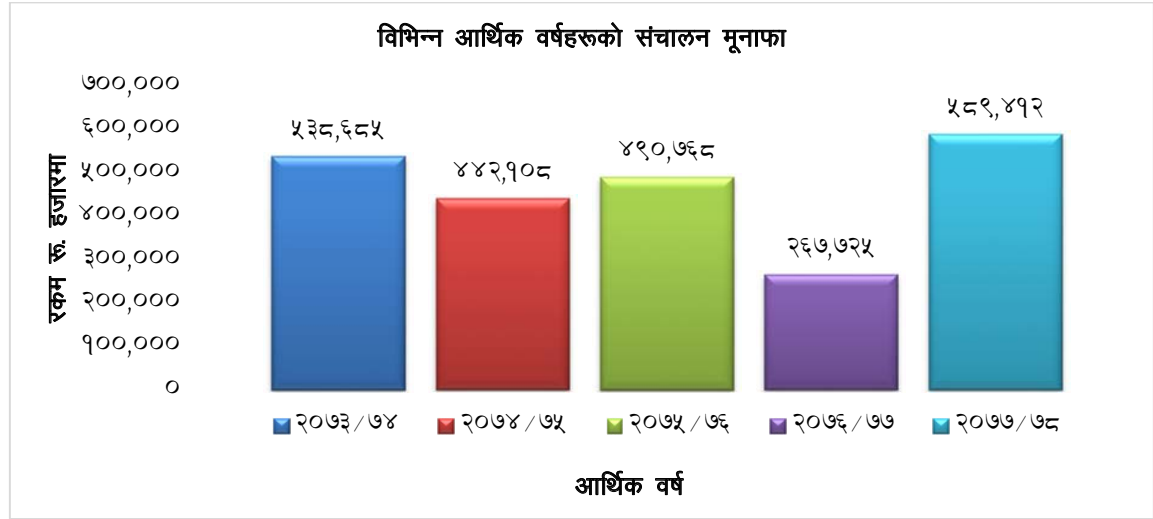


घ) मुनाफा :

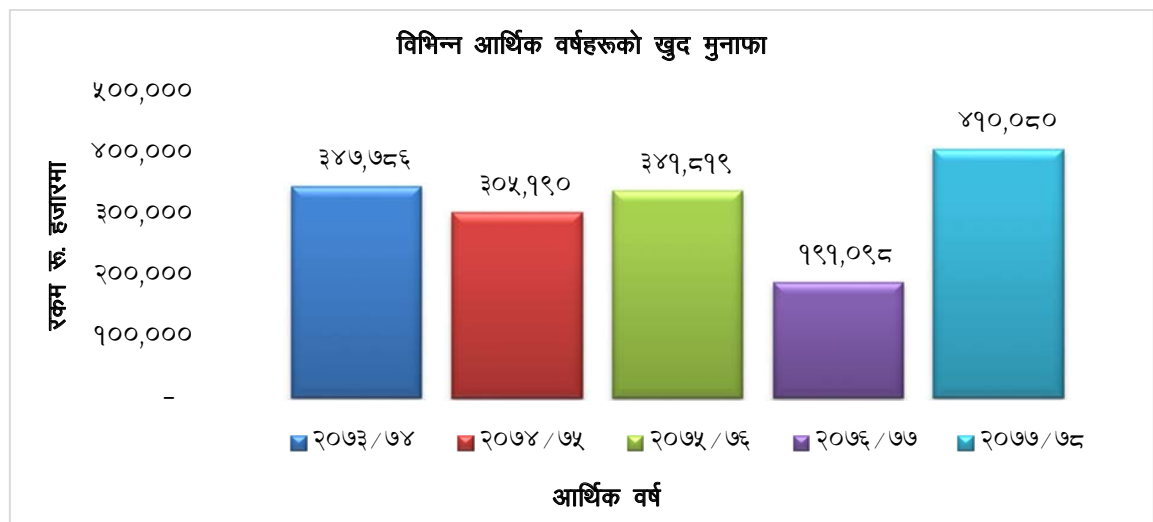
विश्वब्यापी रूपमा फैलिएको कोभिड-१९ को महामारीको कारणले गर्दा आ.व. २०७६/७७ को चैत्र महिनादेखि लामो समयसम्म देशब्यापी रूपमा भएको बन्दाबन्दी तथा आ.व. ०७७/०७८ वैशाखदेखि भएको निषेधाज्ञाले उद्योग, ब्यापार र ब्यवसायहरूमा त्यसको प्रत्यक्ष असर पर्न गई समयमै ब्याज असुली हुन नसकेको साथै निषेधाज्ञाको अवधीमा धितो लिलाम मार्फत कर्जा असुली समेत हुन नसकेको अवस्थामा समेत आ.व. २०७७/७८ मा डेभलपमेन्ट बैंकले रु. ४१ करोड खुद मुनाफा आर्जन गर्न सफल भएको छ जुन गत आ.व. सोही अवधिको तुलनामा ११४.५९ प्रतिशतले वृद्धि भएको हो । चालु आ.व. २०७८/७९ मा बैंकसंग रहेको कोषको लागतलाई निक्षेपको अनुपात मिलाई, कर्जा लगानी बढाउनुको साथै सरकारी ऋणपत्र तथा अन्य कम्पनीहरूको शेयरमा समेत लगानी वृद्धि गर्नुको साथै संचालन खर्च वृद्धि न्यून गरी आफूसंग रहेको तरलताको अधिकतम उपयोग गरी ब्यवसायिक कारोवारमा वृद्धि गर्दै आगामी वर्षमा समेत बैंकको मुनाफामा वृद्धि हुनेमा बैंक ब्यवस्थापन विश्वस्त रहेको छ ।



विभिन्न आर्थिक वर्षहरूको संचालन मुनाफा	
आर्थिक वर्षहरू	रकम रु. हजारमा
२०७३/७४	५३८,६८५
२०७४/७५	४४२,१०८
२०७५/७६	४९०,७६८
२०७६/७७	२६७,७२५
२०७७/७८	५८९,४१२



विभिन्न आर्थिक वर्षहरूको खुद मुनाफा	
आर्थिक वर्षहरू	रकम रु. हजारमा
२०७३/७४	३४७,७८६
२०७४/७५	३०५,१९०
२०७५/७६	३४१,८१९
२०७६/७७	१९१,०९८
२०७७/७८	४१०,०८०





(२) राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितीबाट कारोवारलाई परेको असर :

अन्तर्राष्ट्रिय परिदृश्य

सन् २०२० मा ३.२ प्रतिशतले संकुचन भएको विश्व अर्थतन्त्र सन् २०२१ मा ६.० प्रतिशतले बिस्तार हुने अन्तर्राष्ट्रिय मुद्रा कोषको अनुमान छ । सन् २०१९ मा विश्व अर्थतन्त्र २.८ प्रतिशतले बिस्तार भएको थियो । सन् २०२० मा ४.६ प्रतिशतले संकुचन भएको विकसित मुलुकहरूको अर्थतन्त्र सन् २०२१ मा ५.६ प्रतिशतले बिस्तार हुने प्रक्षेपण रहेको छ । त्यसैगरी, सन् २०२० मा २.१ प्रतिशतले संकुचन हुने अनुमान रहेको उदीयमान तथा विकासशील अर्थतन्त्र सन् २०२१ मा ६.३ प्रतिशतले बिस्तार हुने प्रक्षेपण छ । सन् २०१९ मा विकसित अर्थतन्त्र र उदीयमान तथा विकासशील अर्थतन्त्रको वृद्धिदर क्रमशः १.६ प्रतिशत र ३.७ प्रतिशत रहेको थियो ।

छिमेकी मुलुकहरू मध्ये चीनको अर्थतन्त्र सन् २०१९ मा ६.० प्रतिशतले बिस्तार भएकोमा सन् २०२० मा २.३ प्रतिशतले वृद्धि भएको अन्तर्राष्ट्रिय मुद्रा कोषको अनुमान छ । त्यसै गरी, भारतको अर्थतन्त्र सन् २०१९ मा ४.० प्रतिशतले बिस्तार भएकोमा सन् २०२० मा ७.३ प्रतिशतले संकुचन भएको कोषको अनुमान छ । सन् २०२१ मा चीनको आर्थिक वृद्धि ८.१ प्रतिशत र भारतको ९.५ प्रतिशत रहने प्रक्षेपण छ । सन् २०२० मा विकसित मुलुकहरूको मुद्रास्फीति ०.७ प्रतिशत रहेकोमा सन् २०२१ मा २.४ प्रतिशत रहने कोषको प्रक्षेपण छ । उदीयमान तथा विकासशील मुलुकहरूको मुद्रास्फीति सन् २०२० मा ५.१ प्रतिशत रहेकोमा सन् २०२१ मा ५.४ प्रतिशत रहने प्रक्षेपण छ । सन् २०२० मा विश्व व्यापार आयतन ८.३ प्रतिशतले संकुचन भएकोमा सन् २०२१ मा ९.७ प्रतिशतले बिस्तार हुने प्रक्षेपण छ । सन् २०२० मा पेट्रोलियम पदार्थको मूल्यमा ३२.७ प्रतिशतले कमी आएकोमा सन् २०२१ मा ५६.६ प्रतिशतले वृद्धि हुने प्रक्षेपण छ ।

कोभिड-१९ महामारीले गर्दा एकातर्फ अधिकांश मुलुकहरूमा राजस्व परिचालन संकुचित भएको छ भने अर्को तर्फ सार्वजनिक खर्चमा भएको बढोत्तरीका कारण कुल गार्हस्थ्य उत्पादनसँग सार्वजनिक ऋणको अनुपात विश्वव्यापी रूपमा बढेको छ । सन् २०१९ मा यस्तो अनुपात ८३.७ प्रतिशत रहेकोमा सन् २०२० मा ९७.३ प्रतिशत पुगेको छ ।

समष्टिगत आर्थिक स्थिति

आर्थिक वृद्धि

आर्थिक वर्ष २०७६/७७ मा २.०९ प्रतिशतले संकुचनमा गएको नेपालको अर्थतन्त्र आर्थिक वर्ष २०७७/७८ मा ४.०१ प्रतिशतले बिस्तार हुने केन्द्रीय तथ्याङ्क विभागको अनुमान रहेको छ । तर चौथो त्रयमासमा भएको संक्रमणको दोस्रो लहरले यो वृद्धिदर कायम हुन चुनौतीपूर्ण देखिएको छ । आर्थिक वर्ष २०७७/७८ मा कुल गार्हस्थ्य उत्पादनसँगको कुल गार्हस्थ्य बचतको अनुपात ६.६ प्रतिशत र कुल राष्ट्रिय बचतको अनुपात ३१.४ प्रतिशत रहेको अनुमान छ । अघिल्लो वर्ष यी अनुपातहरू क्रमशः ६.३ प्रतिशत र ३२.६ प्रतिशत रहेका थिए । आर्थिक वर्ष २०७७/७८ मा कुल गार्हस्थ्य उत्पादनमा कुल स्थिर पूँजी निर्माणको अनुपात २७.३ प्रतिशत रहेको अनुमान छ । अघिल्लो वर्ष यस्तो अनुपात २८.४ प्रतिशत रहेको थियो ।

मूल्य स्थिति

आर्थिक वर्ष २०७७/७८ मा वार्षिक उपभोक्ता मुद्रास्फीति औसत ७ प्रतिशतको सीमाभित्र राख्ने लक्ष्य रहेकोमा ३.६० प्रतिशत कायम रहेको छ । वार्षिक बिन्दुगत आधारमा २०७८ असारमा उपभोक्ता मुद्रास्फीति ४.१९ प्रतिशत रहेको छ ।

सरकारी खर्च, राजस्व र आन्तरिक ऋण परिचालन

महालेखा नियन्त्रक कार्यालयबाट २०७८ साउन १ मा प्रकाशित विवरण अनुसार आर्थिक वर्ष २०७७/७८ मा संघीय सरकारको कुल खर्च रु. १,१८० अर्ब ९५ करोड भएको छ । यसमध्ये चालु खर्च रु. ८५१ अर्ब ६८ करोड, पूँजीगत खर्च रु. २२८ अर्ब ३० करोड र वित्तीय व्यवस्थातर्फको खर्च रु. १०० अर्ब ९७ करोड रहेको छ । त्यसैगरी राजस्व संकलन रु. ९३८ अर्ब ३२ करोड भएको छ । आर्थिक वर्ष २०७७/७८ मा नेपाल सरकारले कुल आन्तरिक ऋण परिचालन रु. २२४ अर्ब १ करोड र साँवा भुक्तानी रु. ३६ अर्ब ९० करोड गरी खुद आन्तरिक ऋण रु. १८७ अर्ब ११ करोड परिचालन गरेको छ । उक्त रकम कुल गार्हस्थ्य उत्पादनको ४.४ प्रतिशत हुन आउँछ ।



वैदेशिक व्यापार, विप्रेषण आप्रवाह र शोधनान्तर स्थिति

आर्थिक वर्ष २०७७/७८ मा निर्यात ४४.४ प्रतिशतले बढेर रु. १४१ अर्ब १२ करोड र आयात २८.७ प्रतिशतले बढेर रु. १,५३९ अर्ब ८४ करोड पुगेको छ । यस अवधिमा वस्तु व्यापार घाटा २७.३ प्रतिशतले बढेको छ । विप्रेषण आप्रवाह ९.८ प्रतिशतले वृद्धि भई रु. ९६१ अर्ब ५ करोड पुगेको छ । आर्थिक वर्ष २०७६/७७ मा चालु खाता घाटा रु. ३३ अर्ब ७६ करोड र शोधनान्तर बचत रु. २८२ अर्ब ४१ करोड रहेको तुलनामा समीक्षा वर्षमा चालु खाता घाटा रु. ३३३ अर्ब ६७ करोड र शोधनान्तर बचत रु. १ अर्ब २३ करोड रहेको छ । २०७८ असार मसान्तमा कुल विदेशी विनिमय सञ्चिति रु. १३९९ अर्ब ३ करोड (अमेरिकी डलर ११ अर्ब ७५ करोड) रहेको छ । २०७७ असार मसान्तको तुलनामा २०७८ असार मसान्तमा अमेरिकी डलरसँग नेपाली रुपैयाँ १.१२ प्रतिशतले अधिमूल्यन भई प्रति अमेरिकी डलर खरिद दर रु. ११९.०४ पुगेको छ ।

वित्तीय क्षेत्र स्थिति

बैंकिङ्ग क्षेत्र तथा सम्प्रौत्त बचत परिचालन

आर्थिक वर्ष २०७७/७८ मा बैंक तथा वित्तीय संस्थाको निक्षेप परिचालन २१.४ प्रतिशतले वृद्धि भई रु. ४,६६२ अर्ब ७३ करोड पुगेको छ । अघिल्लो वर्ष निक्षेप परिचालन १८.७ प्रतिशतले वृद्धि भई रु. ३,८३९ अर्ब ७३ करोड रहेको थियो । आर्थिक वर्ष २०७७/७८ मा बैंक तथा वित्तीय संस्थाको निजी क्षेत्रतर्फ लगानीमा रहेको कर्जा २७.३ प्रतिशतले वृद्धि भई रु. ४,०८४ अर्ब ८१ करोड पुगेको छ । अघिल्लो वर्ष यस्तो कर्जा १२.० प्रतिशतले बढेर रु. ३,२०९ अर्ब ७९ करोड रहेको थियो । बैंक तथा वित्तीय संस्था (लघुवित्त वित्तीय संस्था समेत) को चुक्ता पूँजी २०७७ असार मसान्तमा रु. ३५२ अर्ब ३७ करोड रहेकोमा २०७८ असार मसान्तमा १०.८ प्रतिशतले वृद्धि भई रु. ३९० अर्ब ४३ करोड पुगेको छ । २०७८ असार मसान्तमा वाणिज्य बैंकहरूको पूँजी कोष पर्याप्तता अनुपात १४.१ प्रतिशत, विकास बैंकहरूको १३.२ प्रतिशत र वित्त कम्पनीहरूको २२.० प्रतिशत रहेको छ । २०७७ असार मसान्तमा यी अनुपातहरू क्रमशः १४.० प्रतिशत, १४.४ प्रतिशत र १९.६ प्रतिशत रहेका थिए । २०७८ असार मसान्तमा वाणिज्य बैंकहरूको निष्क्रिय कर्जा अनुपात १.५ प्रतिशत, विकास बैंकहरूको १.५ प्रतिशत र वित्त कम्पनीहरूको ६.२ प्रतिशत रहेको छ । २०७७ असार मसान्तमा यी अनुपातहरू क्रमशः १.८ प्रतिशत, १.५ प्रतिशत र ६.२ प्रतिशत रहेका थिए । २०७८ असार मसान्तसम्म कुल २२९ बैंक तथा वित्तीय संस्थाहरू गाभ्ने/गाभिने प्रक्रियामा सामेल भएका छन्। यीमध्ये १७१ संस्थाहरूको इजाजत खारेज भई ५८ संस्था कायम भएका छन् ।

बैंक तथा वित्तीय संस्थाका शाखा बिस्तारसँगै वित्तीय पहुँच बढेको छ । बैंक तथा वित्तीय संस्थाहरूको शाखा संख्या २०७७ असार मसान्तमा ९,७६५ रहेकोमा २०७८ असार मसान्तमा १०,६८३ पुगेको छ । उक्त अवधिमा प्रति बैंक शाखा जनसंख्या ३,०७२ बाट घटेर २,८४४ कायम भएको छ । वाणिज्य बैंकका शाखा ७५० स्थानीय तहहरूमा पुगेका छन् ।

कर्मचारी सञ्चय कोषको स्रोत/उपयोग २०७७ असार मसान्तमा रु. ३८४ अर्ब १ करोड रहेकोमा २०७७ चैत मसान्तमा रु. ४२४ अर्ब ९ करोड पुगेको छ । उक्त अवधिमा संचयकर्ताहरूको सञ्चित रकम ८.८ प्रतिशतले वृद्धि भई रु. ३८० अर्ब ५४ करोड पुगेको छ भने कर्जा सापटी ५.६ प्रतिशतले वृद्धि भई रु. २६६ अर्ब ५६ करोड पुगेको छ । नागरिक लगानी कोषको स्रोत/उपयोग २०७७ असार मसान्तमा रु. १६१ अर्ब ८ करोड रहेकोमा २०७७ चैत मसान्तमा रु. १८१ अर्ब ७९ करोड पुगेको छ । सो अवधिमा कोष संकलन १०.९ प्रतिशतले वृद्धि भई रु. १५६ अर्ब ७४ करोड पुगेको छ भने कर्जा सापटी ८.९ प्रतिशतले वृद्धि भई रु. ४९ अर्ब ६२ करोड पुगेको छ । बीमा कम्पनीहरूको स्रोत/उपयोग २०७७ असार मसान्तमा रु. ४३७ अर्ब २६ करोड रहेकोमा २०७७ चैत मसान्तमा १८.४ प्रतिशतले वृद्धि भई रु. ५१७ अर्ब ८२ करोड पुगेको छ ।

पूँजी बजार

२०७७ असार मसान्तमा १,३६२.४ रहेको नेप्से सूचकाङ्क २०७८ असार मसान्तमा २,८८३.४ कायम भएको छ । त्यसैगरी बजार पूँजीकरण २०७७ असार मसान्तमा रु. १,७९२ अर्ब ७६ करोड रहेकोमा २०७८ असार मसान्तमा १२३.७ प्रतिशतले वृद्धि भई रु. ४,०१० अर्ब ९६ करोड कायम भएको छ । आर्थिक वर्ष २०७७/७८ मा नेपाल धितोपत्र बोर्डले रु. २३ अर्ब ४ करोड बराबरको ऋणपत्र, रु. १५ अर्ब १८ करोड बराबरको साधारण शेयर, रु. १४ अर्ब ५ करोड बराबरको हकप्रद शेयर र रु. ९ अर्ब ४० करोड बराबरको म्युचुअल फण्ड गरी कुल रु. ६१ अर्ब ६७ करोड बराबरको धितोपत्र सार्वजनिक निष्काशन गर्न अनुमति दिएको छ । आर्थिक वर्ष २०७७/७८ मा १६ वाणिज्य बैंक, ४ विकास बैंक र १ वित्त कम्पनी गरी २१ बैंक तथा वित्तीय संस्थाहरूले रु. ६९



अर्ब ६० करोडको ऋणपत्र निष्काशन गर्न नेपाल धितोपत्र बोर्डबाट स्वीकृति प्राप्त गरेका छन् । २०७८ असार मसान्तमा बैंक तथा वित्तीय संस्थाबाट ऋणपत्र मार्फत् रु. १०० अर्ब ३८ करोड वित्तीय साधन परिचालन भएको छ ।

सहकारी संस्था

२०७७ असार मसान्तमा सहकारी संस्थाहरूको बचत परिचालन रु. ३५० अर्ब ५८ करोड रहेकोमा २०७७ चैत्र मसान्तमा रु. ४७७ अर्ब ९६ करोड पुगेको छ । सो अवधिमा सहकारी संस्थाहरूबाट प्रवाह भएको ऋण रु. ३४१ अर्ब ७१ करोडबाट वृद्धि भई रु. ४२६ अर्ब २६ करोड पुगेको छ ।

विपन्न वर्ग कर्जा

वाणिज्य बैंक, विकास बैंक र वित्त कम्पनीले आफ्नो कुल कर्जा लगानीको न्यूनतम ५ प्रतिशत विपन्न वर्गमा प्रवाह गर्नुपर्ने व्यवस्था रहेकोमा २०७८ असार मसान्तमा कुल कर्जाको ७ प्रतिशत प्रवाह भएको छ ।

सहुलियतपूर्ण कर्जा

उत्पादन अभिवृद्धि, रोजगारी सिर्जना र उद्यमशीलता विकासका लागि नेपाल सरकारको ब्याज अनुदानमा सञ्चालित सहूलियतपूर्ण कर्जा कार्यक्रम अन्तर्गत २०७८ असारसम्ममा १,०४,१०९ ऋणीलाई रु. १६१ अर्ब ४४ करोड कर्जा प्रवाह भएको छ । यसमध्ये कृषि तथा पशुपंक्षी व्यवसायमा ४६,०५७ ऋणीलाई रु. १०६ अर्ब ९८ करोड र ५५,५५१ महिला उद्यमीलाई रु. ५० अर्ब ९८ करोड कर्जा लगानी भएको छ । सहूलियतपूर्ण कर्जाका अन्य ८ शीर्षक अन्तर्गत २,५०१ ऋणीहरूसँग रु. ३ अर्ब ४८ करोड कर्जा लगानीमा रहेको छ ।

कोभिड-१९ लक्षित कर्जा

पुनरकर्जा

कोभिड-१९ महामारीबाट प्रभावित अर्थतन्त्रको पुनरुत्थानको लागि तोकिएका पेशा, उद्यम र व्यवसायहरूलाई ब्याजदरमा सहूलियत दिने उद्देश्यले कार्यान्वयनमा ल्याइएको पुनरकर्जा सुबिधाको व्यवस्थाबाट २०७८ असार मसान्तसम्ममा ४८,८९० ऋणीलाई रु. १४८ अर्ब ७५ करोड पुनरकर्जा स्वीकृत भएको छ ।

चालु पूँजी कर्जा

कोभिड-१९ बाट अतिप्रभावित उद्योग व्यवसाय सुचारु गर्न सहजीकरण गर्ने उद्देश्यले चालु पूँजी कर्जा उपयोग गरेका ऋणीलाई चालु पूँजी कर्जाको अधिकतम २० प्रतिशत थप कर्जा उपलब्ध गराउन सक्ने व्यवस्था गरिएकोमा १६,१८२ ऋणीलाई रु. १४ अर्ब २४ करोड यस्तो कर्जा प्रवाह भएको छ । आवधिक कर्जा मात्र उपयोग गरेका ऋणीलाई सोही कर्जाको धितोमा अधिकतम १० प्रतिशत सम्म थप कर्जा उपलब्ध गराउन सक्ने व्यवस्था गरिएकोमा ७,२६९ ऋणीलाई रु. ९ अर्ब ३६ करोड कर्जा प्रवाह भएको छ ।

कर्जाको ग्रेस अवधि थप

कोभिड-१९ को कारण परियोजना निर्माण सम्पन्न/संचालन हुन नसकेको अवस्थामा बैंक तथा वित्तीय संस्थाले कर्जाको ग्रेस अवधि थप गर्नसक्ने व्यवस्था गरिएकोमा ९९३ ऋणीको जम्मा रु. ५२ अर्ब कर्जाको ग्रेस अवधि थप भएको छ । यसमध्ये, न्यून प्रभावित १७४ ऋणीको रु. ३ अर्ब ९५ करोड कर्जा ६ महिना, मध्यम प्रभावित ३२१ ऋणीको रु. १८ अर्ब ४१ करोड कर्जा ९ महिना र अति प्रभावित ४९८ ऋणीको रु. २९ अर्ब ६३ करोड कर्जाको ग्रेस अवधि १ वर्ष थप भएको छ ।

कर्जाको भुक्तानी अवधि थप

कोभिड-१९ को कारण कर्जाको साँवा र ब्याज भुक्तानी गर्न समस्यामा परेका ऋणीहरूका लागि कर्जा भुक्तानी अवधि थप गर्ने व्यवस्था भए बमोजिम १९,७८६ ऋणीको जम्मा रु. ९३ अर्ब ६३ करोड कर्जाको भुक्तानी अवधि थप भएको छ । यसमध्ये, न्यून प्रभावित विभिन्न पेशा, उद्योग र व्यवसायका ७,६८८ ऋणीको रु. ३० अर्ब ३ करोड कर्जाको भुक्तानी अवधि ६ महिना, मध्यम प्रभावित ७,८८७ ऋणीको रु. २८ अर्ब २७ करोड कर्जाको भुक्तानी अवधि ९ महिना र अति प्रभावित ४,०१२ ऋणीको रु. १४ अर्ब



४७ करोड कर्जाको भुक्तानी अवधि १ वर्ष थप भएको छ । कोभिड-१९ बाट अति प्रभावित पर्यटन लगायत तोकिएका उद्योग व्यवसाय क्षेत्रका १९९ ऋणीको रु. २० अर्ब ८६ करोड कर्जाको भुक्तानी अवधि २ वर्षको लागि थप भएको छ ।

कर्जाको पुनरसंरचना तथा पुनरतालिकीकरण

कर्जाको पुनरसंरचना तथा पुनरतालिकीकरण गर्न सक्ने व्यवस्था बमोजिम २०७७ पुस मसान्तसम्म कोभिड-१९ बाट प्रभावित क्षेत्रका २१,६१७ उद्यमी व्यवसायीको रु. १२९ अर्ब २१ करोड कर्जा पुनरसंरचना तथा पुनरतालिकीकरण भएको छ ।

व्यवसाय निरन्तरता कर्जा

कोभिड-१९ प्रभावित पर्यटन र घरेलु, साना तथा मझौला उद्यम क्षेत्रको व्यवसाय निरन्तरतामा सहयोग पुऱ्याउन ती क्षेत्रका श्रमिक तथा कर्मचारीको पारिश्रमिक भुक्तानीका लागि नेपाल सरकारबाट व्यवस्था गरिएको व्यवसाय निरन्तरता कर्जा कार्यक्रम अन्तर्गत २०७८ असार सम्ममा रु. ९५ करोड ६७ लाख स्वीकृत भई रु. ७३ करोड ६८ लाख लगानीमा रहेको छ ।

(३) चालु आ. व. को उपलब्धी र भविष्यमा गर्नुपर्ने कुराको सम्बन्धमा संचालक समितिको धारणा :

यस प्रतिवेदन तयार पार्दाको अवधिसम्म पहिलो त्रैमासको वित्तीय विवरण तयार नभएकाले यस शिर्षकमा केहि समावेश नगरिएको ।

(क) ग्राहक सेवा तथा सूचना प्रविधीको सम्बन्धमा :

आजको यस प्रतिस्पर्धात्मक विश्व वजारमा बैकिङ्ग क्षेत्रमा सूचना तथा प्रविधिको तिब्र गतिमा भईरहेको परिवर्तनलाई समयानुकूल आत्मसाथ गर्दै यस बैकलाई सवल, सक्षम एवं प्रतिस्पर्धि सूचना प्रविधियुक्त बनाई सेवाग्राहीलाई सरल, सहज एवं छिटो छरितो रूपमा बैकिङ्ग सेवा प्रदान गर्ने उद्देश्यले सूचना प्रविधिको संयन्त्रमा स्तर वृद्धि गर्दै बिभिन्न किसिमका अत्याधुनिक सेवाहरू प्रदान गर्दै आईरहेको छ ।

❖ **ATM सेवा** : ग्राहकहरूको सुविधालाई मध्यनजर गर्दै यस डेभलपमेन्ट बैकले भिषा डेविट कार्ड संचालनमा ल्याई उक्त कार्डमा Chip based EMV सेवा थप गरिएको छ भने Paper based Pin लाई बिस्थापित गरी ग्राहकलाई Mobile OTP को माध्यमबाट Green Pin सेवा समेत दिदै आइरहेकोछ । यसबाट ग्राहकवर्गहरूलाई सहज रूपमा सेवा प्रदान गर्न सकिने विश्वास लिएको छ । हालसम्म यस डेभलपमेन्ट बैकले आफ्नो ३१ स्थानवाट ATM सेवा प्रदान गर्दै आइरहेको छ । साथै, डेविट कार्ड प्राप्त गरेका ग्राहक महानुभावहरूलाई लाभ होस् उद्देश्यले विभिन्न संस्थाहरू जस्तै अस्पताल, होटल तथा अन्य सेवा प्रदायक संस्थाहरूसँग सम्झौता गरी उक्त संस्थाहरूले प्रदान गर्ने सेवा उपभोग गरे वापत निश्चित प्रतिशत सम्मको रकम छुट हुने व्यवस्था समेत मिलाइएको छ । निकट भविष्यमा क्रेडिट कार्डको समेत सुविधा दिनसक्ने गरी डेभलपमेन्ट बैकले कार्य अगाडि बढाएको छ ।

❖ **Bank Smart & SMS सेवा** : ग्राहक महानुभावहरूलाई सजिलो रूपमा आफ्नो घर/कार्यालयमा वसी आफ्नो कारोवार वारे जानकारी प्राप्त गर्नको साथै ग्राहकले यस बैकमा रहेको आफ्नो खाताबाट सिधै अर्को बैक तथा बितीय संस्थामा रहेको खातामा तथा अन्य बैकबाट यस बैक रहेको खातामा रकम रकमान्तरण गर्न सकिने आधुनिक Bank Smart सेवा, Mobile Banking सेवालाई अपग्रेड गरी Bio-metric Login, बिल भुक्तानी सेवा समेत थप गरेको छ । यसरी ग्राहकहरूले I-Banking, E-Sewa, Khalti जस्ता सेवाहरूबाट पैसा पठाउने, बिजुली तथा टेलिफोनको बिल भुक्तानी जस्ता सेवाहरू प्रयोग गर्दै आइरहेका छन । यस बैकका करिब ६१,७९७ जति सेवाग्राहीहरूले उक्त सेवा उपभोग गर्दै दैनिक आफ्नो खातामा भएको कारोवारको सहजै SMS सेवाबाट जानकारी प्राप्त गर्दै आइरहेका छन । डेभलपमेन्ट बैकले हालसालै Online Account Opening, Online Fixed Deposit, QR Payment, QR Scanner तथा Online Loan Application को ब्यवस्था समेत गरेको छ ।

❖ **अन्तर बैक भुक्तानी प्रणाली सेवा** : यस डेभलपमेन्ट बैकले नेपाल क्लियरिङ्ग हाउस लिमिटेडसंग सम्झौता गरी अन्तरबैक भुक्तानी प्रणाली सेवाबाट अन्य बैक तथा बितीय संस्थाहरूबाट यस बैकमा रहेको खातामा सिधै रकम जम्मा



गर्न मिल्ने तथा यस बैंकमा रहेको आफ्नो खाताबाट अन्य बैंकमा रकम पठाउनुको साथै विभिन्न संस्थाहरूले प्रदान गर्ने नगद लाभांश यस बैंकमा रहेको खातामा सहजै जम्मा गर्न सक्ने जस्ता सेवाहरू प्रदान गर्दै आईरहेको छ । यसरी बैंकले Connect IPS सेवामा Real Time Payment & Settlement सेवा समेत थप गरी आफ्नो बैंक खाताबाट अनलाइन तथा मोबाइल एप्सबाट बिल भुक्तान तथा रकम टान्सफर गर्न सकिने, राजस्व भुक्तानी, मोबाइल वालेट शेयर ब्रोकर भुक्तानी, क्रेडिट कार्ड बिल भुक्तानी RTGS सेवा जस्ता सेवाहरू प्रदान गर्दै आईरहेको छ ।

❖ **आश्वा सेवा** : डेभलपमेन्ट बैंकले आफ्ना ग्राहकहरूलाई विभिन्न कम्पनीहरूको सार्वजनिक शेयर निष्काशनको क्रममा आश्वा (ASBA) प्रणाली मार्फत ती कम्पनीहरूको शेयर लगानीमा आबेदन दिन सक्ने साथै सिधै बिद्युतीय माध्यमबाट समेत आबेदन गर्न सक्ने व्यवस्था गरेको छ । यो सेवा यस डेभलपमेन्ट बैंकमा खाता भएका ग्राहकहरूले डेभलपमेन्ट बैंकको सम्पूर्ण शाखाहरूबाट प्राप्त गर्न सक्ने छन् ।

❖ **निक्षेप सदस्य सेवा**: नेपाल धितोपत्र बोर्ड र सिडिएस एण्ड क्लियरिङ्ग लिमिटेडबाट डेभलपमेन्ट बैंकले निक्षेप सदस्यको अनुमति प्रमाणपत्र प्राप्त गरी निक्षेप सदस्यले दिने सेवा चालु आर्थिक वर्षमा शुरू गरेको छ । यस किसिमको अनुमति प्राप्त गरेसँगै बैंकले डिम्याट खाता खोल्ने कार्य सुचारु गरिसकेको छ ।

यसै गरी विगतका वर्षहरूदेखि नै डेभलपमेन्ट बैंकले आफ्ना ग्राहकहरूलाई ABBS सेवा, केही शाखाहरूबाट शनिबार तथा सार्वजनिक बिदाका दिनहरूमा समेत काउन्टर खोली निक्षेप लिने तथा चेकहरूको भुक्तानी दिने जस्ता ३६५ दिने बैकिङ्ग सेवा तथा विभिन्न विप्रेषण कम्पनीहरूसँग सम्भौता गरी विभिन्न मुलुकहरूबाट पठाएको रकम भुक्तानी गर्ने तथा स्वदेश भित्र एक स्थानबाट अर्को स्थानमा रकम पठाउने र पठाएको रकम भुक्तानी दिने र ग्राहकहरूको बहुमूल्य सामानहरू, सुन चाँदी तथा अन्य कागजातहरूको सुरक्षाको लागि विभिन्न शाखाहरूबाट लकर सेवा उपलब्ध गराउदै आईरहेको छ ।

(ख) शाखा सञ्जाल विस्तार :

स्थानीय विकासको आधार भन्ने आफ्नो मुल नारालाई आत्मसाथ गर्दै डेभलपमेन्ट बैंकले स्थापना काल देखि नै ग्रामीण क्षेत्रका जनताहरू बिच आधुनिक बैङ्किङ्ग सेवा, सुविधा प्रदान गर्दै आईरहेको यहाँहरू सामु सर्वविधित नै छ । साथै देश संघीयतामा गईसके पश्चात नेपाल सरकार तथा नेपाल राष्ट्र बैंकको स्थानीय स्तरमा शाखा सञ्जाल पुर्याउने नीतिलाई अबलम्बन गर्दै डेभलपमेन्ट बैंकले आफ्नो स्थापित शाखाहरूको विकास तथा नयाँ शाखा बिस्तार गर्ने नीति अनुरूप आवश्यकताको पहिचान तथा विभिन्न स्थानहरू छनौट गरी सातै वटा प्रदेशका स्थानीय तहहरूमा आफ्नो उपस्थिती मार्फत शाखा संजाललाई बिस्तार गर्दै समिक्षा वर्षको अन्तिममा बैंकको शाखा संख्या जम्मा ९५ रहको छ भने सो पश्चात यो बित्तीय विवरण तयार पर्दाको दिनम्म हाकिमचोक शाखा भरतपुर, विराटनगर शाखा मोरङ्ग, विरगंज शाखा वारा गरी ३ वटा थप शाखाहरू संचालनमा ल्याई हाल शाखा संख्या ९८ रहेका छन् भने आफ्नो ब्यवसाय वृद्धि र विस्तारका लागि यसै चालु आर्थिक वर्षमा उपत्यका भित्र र बाहिर गरी अन्य थप १८ वटा शाखा विस्तार गर्ने नीति लिएको व्यहोरा सम्मानीत सभा समक्ष जानकारी गराउँदछु ।

(ग) आन्तरिक नियन्त्रण प्रणालीको विवरण :

नेपाल राष्ट्र बैंकको निर्देशन, बैंक तथा बित्तीय संस्था सम्बन्धी ऐन २०७३ को दफा १४ र १५ मा भएको व्यवस्था बमोजिम सञ्चालक समितिले आफ्नो जवाफदेहीतामा गैर कार्यकारी संचालकहरूको संयोजकत्वमा आन्तरिक लेखा परीक्षण समिति, जोखिम व्यवस्थापन समिति, कर्मचारी सेवा सुबिधा निर्धारण समिति र सम्पत्ति शुद्धिकरण निवारण सम्बन्धी समिति गठन गरी उक्त समितिको बैठकमा भए गरेका काम कारवाहीहरू संचालक समितिको बैठकमा समेत जानकारी गराई छलफल गरी आवश्यक निर्देशन दिने गरेको छ । त्यस्तै व्यवस्थापन स्तरमा पदपूर्ति समिति, आर्थिक प्रशासन उप-समिति, सम्पत्ती तथा दायित्व उप-समिति (ALCO) र खरिद उप-समिति गठन गरी डेभलपमेन्ट बैंकले आन्तरिक नियन्त्रण प्रणालीलाई



व्यवस्थित गर्न विभिन्न विनियमावली, नीति, निर्देशन, कार्यविधि तथा मार्गदर्शनहरू पारीत गरी आवश्यकता अनुसार नेपाल राष्ट्र बैंकबाट स्वीकृति लिई तथा जानकारी गराई लागु गरेको छ ।

यस डेभलपमेन्ट बैंकका गैर कार्यकारी सञ्चालकको संयोजकत्वमा गठित लेखा परीक्षण समितिले डेभलपमेन्ट बैंकको वित्तीय कारोबारको त्रैमासिक रूपमा बैठक बसी अनुगमन गर्ने, आन्तरिक नियन्त्रणलाई प्रभावकारी तुल्याउदै आइरहेको छ । बैंकको आन्तरिक लेखापरीक्षण विभागले दैनिक रूपमा कार्य सम्पादन कारोवारहरूको लेखाजोखा तथा जाँच गर्ने साथै मूल्याङ्कन, अध्ययन तथा नियन्त्रणको रूपमा आन्तरिक लेखा परीक्षण गरी, नियन्त्रण प्रणालीलाई चुस्त र दुरुस्त राख्ने गरिएको छ भने उक्त आन्तरिक लेखापरीक्षकले औल्याएका कैफियत तथा त्रुटिहरूलाई तत्कालै सुधार गर्दै आइरहेको छ ।

(घ) सम्पत्ति शुद्धिकरण निवारण तथा ग्राहक पहिचान :

सम्पत्ति शुद्धिकरण तथा आतंकवादी क्रियाकलापमा बित्तीय लगानी निवारण सम्बन्धी कार्यको प्रभावकारी नियन्त्रणका लागि यस बैंकले सम्पत्ति शुद्धिकरण निवारण ऐन, २०६४, सम्पत्ति शुद्धिकरण निवारण नियमावली २०७३, नेपाल राष्ट्र बैंक, बित्तीय जानकारी इकाईले जारी गरेका निर्देशन तथा परिपत्र बमोजिम आवश्यक नीति प्रक्रियाको तर्जुमा गरी निरन्तर रूपमा कार्यान्वयन गर्दै आएको छ ।

सो को प्रभावकारी रूपमा कार्यान्वयन गर्न बैंकका सञ्चालक श्री सुशिल काजी बानियांको संयोजकत्वमा सम्पत्ति शुद्धिकरण तथा आतंकवादी कार्यमा बित्तीय लगानी निवारण सम्बन्धी समिति गठन गरिएको छ । यस समितिले गरेका निर्णयहरू तथा भएका कार्यहरू सञ्चालक समितिमा छलफल गर्ने गरिएको छ । यस डेभलपमेन्ट बैंकले AML/CFT इकाई खडा गरी ग्राहक पहिचान, go AML प्रविधिको विकास, AML and CDD Policy तथा CDD Procedures बनाई उक्त इकाईले प्रत्येक शाखाहरूमा आवश्यक कर्मचारी तोक्यो सम्पत्ति शुद्धिकरण निवारण सम्बन्धी ऐन तथा निर्देशनहरूको कार्यान्वयन गर्दै आएको छ ।

(ङ) पूँजी वृद्धि तथा संरचना सम्बन्धमा :

आर्थिक वर्ष २०७७/७८ को अन्त्यमा डेभलपमेन्ट बैंकको चुक्ता पूँजी रु. २,७३,६९,७२,४२०/- (दुई अर्ब त्रीहत्तर करोड उनान्सत्तरी लाख बहत्तर हजार चारसय बीस) कायम रहेको छ । संस्थापक समूहको शेयर स्वामित्व ५१ प्रतिशत रहेको छ भने सर्वसाधारण समूहको शेयर स्वामित्व ४९ प्रतिशत रहेको छ । सांग्रिला डेभलपमेन्ट बैंक लिमिटेड र अन्य ईजाजतपत्र प्राप्त बैंक तथा बित्तीय संस्थाहरू एक आपसमा गाभ्ने गाभिने तथा यस सांग्रिला डेभलपमेन्ट बैंक लिमिटेडले अन्य बित्तीय संस्थाहरूलाई प्राप्ति गर्ने कार्य खुला रूपमा अधि बढाउने डेभलपमेन्ट बैंकको योजना रहनेछ ।

(च) मानव संसाधन व्यवस्थापन :

समिक्षा वर्षको आषाढ मसान्तमा डेभलपमेन्ट बैंकमा कुल ७३५ जना कर्मचारीहरू कार्यरत रहेका छन् । जसमध्ये १२७ जना नयाँ कर्मचारी नियुक्ति तथा ६५ जना कर्मचारीहरू सेवाबाट अलग भएका छन् । डेभलपमेन्ट बैंकको कुल कर्मचारी संख्या मध्ये ३३८ जना (४५.९९ प्रतिशत) महिला कर्मचारीहरू रहेका छन् । बैंक तथा बित्तीय संस्था भनेको देश विकासको एक जिम्मेवार एवं आर्थिक मेरुदण्ड भएकोले राष्ट्रको हरेक आर्थिक गतिविधिहरूमा यसको प्रत्यक्ष प्रभाव पर्ने गर्दछ । दक्ष जनशक्ति विना कुनै पनि संस्था सफलता पूर्वक अगाडी बढ्न नसक्ने साथै आजको यस प्रतिस्पर्धात्मक युगमा दक्ष जनशक्ति बिना कुनै पनि संस्थाको सफलताको परिकल्पना गर्न नसकिने भएकोले आफ्नो जनशक्तिलाई प्रतिस्पर्धीहरूको बिच सक्षम बनाई आफ्ना ग्राहकहरूलाई आधुनिक सेवा एवं सुबिधाहरू प्रदान गर्न उचित प्रशिक्षण एवं तालिमको आवश्यकतालाई दृष्टिगत गरी डेभलपमेन्ट बैंकले कार्यरत कर्मचारीहरूलाई आवश्यकता अनुसारको बाह्य तथा आन्तरिक तालिमहरू विभिन्न समयमा गराउँदै आइरहेको छ । बाह्य तालिम अन्तर्गत विभिन्न प्रतिष्ठित संस्थाहरूले सञ्चालन गर्ने तालिम तथा कार्यशाला गोष्ठीमा आवश्यकता अनुसार कनिष्ठ तह देखि कार्यकारी तहका कर्मचारीहरूलाई सहभागी गराउँदै आइरहेको छ भने व्यवस्थापन तहका कर्मचारीहरूलाई डेभलपमेन्ट बैंकको आवश्यकता अनुसार बैदेशीक तालिम नीति तयार गरी बिदेशमा समेत पठाउने गरेको छ । त्यस्तै डेभलपमेन्ट बैंकले विभिन्न विभागमा कार्यरत मानव संसाधनको कारोवारको प्रकृतीको आधारमा आन्तरिक रूपमा समेत तालिम प्रदान गर्दै आइरहेको छ भने



नयाँ नियुक्त गरेका कनिष्ठ स्तरका कर्मचारीहरूलाई आन्तरिक तथा बाहिरबाट समेत प्रशिक्षक ल्याई अभिमुखिकरण सम्बन्धी तालिम प्रदान गर्दै आईरहेका छ । साथै हाल कोभिड-१९ को परिस्थितिमा Online मार्फत समेत तालिम प्रदान गरिएको र आगामी दिनहरूमा पनि यसलाई निरन्तरता दिने नीति बैंकले लिएको छ ।

नेपाल राष्ट्र बैंकबाट बैंक तथा वित्तीय संस्थाहरूलाई जारी निर्देशन अनुरूप कुल कर्मचारी तलब भत्ता खर्चको तीन प्रतिशतले हुने रकम कर्मचारीको तालिम तथा वृद्धि विकासमा खर्च गर्नुपर्ने व्यवस्था भए बमोजिम समिक्षा वर्षमा डेभलपमेन्ट बैंकले आन्तरिक तथा बाह्य गरी करिब सम्पूर्ण कर्मचारीहरूलाई तालिममा सहभागी गराई जनशक्ति तालिममा रु. २,८७८,२९७/- खर्च गरेको छ । मासिक रूपमा उच्च व्यवस्थापन, विभागीय प्रमुख र शाखा प्रमुख विच विभिन्न शाखाहरूको कारोवार, प्रगती विवरण र समस्याहरूवारे छलफल तथा भावी योजना वारे प्रशिक्षण तथा अन्तरक्रिया गर्दै आईरहेको छ ।

(६) संस्थागत सुशासन :

कुनै पनि संस्थाको सफलता मूल रूपमा त्यस संस्थाले अवलम्बन गर्ने कुशल संस्थागत सुशासनका अभ्यासहरूमा निर्भर हुने गर्दछ । संस्थागत सुशासन बिना कुनै पनि संस्था लामो समय तथा दिगो रूपमा अगाडि बढ्न नसक्ने हुँदा विश्वसनीय व्यवसाय संचालनको लागि संस्थागत सुशासन प्रमुख आधार हो भन्ने मान्यतामा बैंक प्रतिबद्ध रही सोही बमोजिम यसका मुलभूत मान्यताहरू जवाफदेहिता, पारदर्शिता र ईमान्दारितालाई बैंकले सदैब पालना गर्दै आईरहेको छ । प्रचलित ऐन नियम, नेपाल राष्ट्र बैंक तथा अन्य नियमनकारी निकायहरूबाट जारी निर्देशन तथा बैंकको आफ्नै नीति नियम तथा निर्देशिका बमोजिम कार्य संचालन गर्दै आईरहेको छ । यसरी आवश्यक नीति नियमहरू समयानुकूल संशोधन सहित अद्यावधिक गरी लागु गर्ने काम निरन्तर भईरहेको छ भने बैंकले आफ्नो वित्तीय विवरणहरू तथा नियमनकारी निकाय मार्फत निर्धारण गरिएका सूचना तथा प्रतिवेदनहरू सरोकारवाला निकायहरूसंग पेश गर्नुको साथै प्रकाशन गरी आफ्नो वेवसाईटमा समेत राख्दै आईरहेको छ ।

यसरी यस डेभलपमेन्ट बैंकले बैंक तथा वित्तीय संस्था सम्बन्धी ऐन, नेपाल राष्ट्र बैंक तथा अन्य नियमनकारी निकायहरूद्वारा जारी नीति, निर्देशन तथा परिपत्रहरूको सञ्चालक तथा कर्मचारीहरूले पालना गर्नुपर्ने आचरणहरू उच्च प्राथमिकताका साथ पालना गर्दै आईरहेको र भविष्यमा समेत पूर्ण रूपमा पालना गरिने छ ।

(७) औद्योगिक वा व्यवसायिक सम्बन्ध :

डेभलपमेन्ट बैंकले आफ्नो व्यवसायिक सम्बन्ध तथा कारोवार विस्तारको लागि नेपाल उद्योग वाणिज्य महासंघ, नेपाल उद्योग परिषद, नेपाल चेम्बर अफ कमर्स काठमाण्डौंको सदस्यता लिनुको साथै स्थानीय स्तरमा रहेका संघ/संस्था, विभिन्न सरकारी तथा गैह्र सरकारी कार्यालय, कर्मचारीहरूसंग व्यवसायिक र कारोवारको सम्बन्ध फराकिलो बनाउदै अगाडि वढिरहेको छ ।

नियमनकारी निकायहरू नेपाल राष्ट्र बैंक, कम्पनी रजिष्ट्रार कार्यालय, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज, सिडिएस एण्ड विलियरिङ्ग लिमिटेड, विभिन्न बैंक तथा वित्तीय संस्थाहरू, नेपाल सरकार र सरकारी तथा गैर सरकारी संघ संस्थाहरू, डेभलपमेन्ट बैङ्कर्स एसोसिएसन लगायत डेभलपमेन्ट बैंकसंग सम्बद्ध अन्य संघ संस्थाहरू तथा सरोकारवालाहरूसंगको सौहार्दपूर्ण व्यवसायिक सम्बन्ध बिस्तार गर्दै लिएको र बैंक तथा ग्राहक महानुभावहरू विचको कारोवार सम्बन्ध र सुरक्षालाई ध्यानमा राखी सुमधुर सम्बन्ध कायम गरिएको जानकारी गराउँदछु ।

(८) संस्थागत सामाजिक उत्तरदायित्व :

बैंकले आफ्नो मुनाफामा मात्र केन्द्रित नभई सामाजिक क्षेत्रमा पनि केही योगदान पुऱ्याउनु पर्दछ भन्ने कुरालाई आत्मसाथ गर्दै बिगतका वर्षहरूमा भै यस कार्यलाई निरन्तरता दिदै संस्थागत सामाजिक उत्तरदायित्व कार्यक्रम अर्न्तगत विभिन्न कार्यक्रमहरूमा आफै प्रत्यक्ष वा परोक्ष रूपमा तथा अन्य संस्थाहरूले गरेको कार्यक्रममा आर्थिक रूपमा सहयोग गरी सक्रिय सहभागिता जनाउदै आइरहेकोछ ।

नेपाल राष्ट्र बैंकको ई.प्रा. निर्देशन नं. ६ को १६ बमोजिम बैंकले समीक्षा वर्षमा खुद मुनाफाको १ प्रतिशतले हुने रु. ४९,००,८०५/- संस्थागत सामाजिक उत्तरदायित्व कोषमा विनियोजन गरेको छ । जुन अघिल्लो आ. व. मा उक्त कोषमा खुद मुनाफाको १ प्रतिशतले हुने रु. १९,९०,९७८/- संस्थागत सामाजिक उत्तरदायित्व कोषमा विनियोजन गरेको थियो । यसरी समीक्षा वर्षमा डेभलपमेन्ट बैंकले केन्द्रीय कार्यालय तथा विभिन्न शाखा कार्यालयहरूबाट सातैवटा प्रदेशमा नेपाल राष्ट्र बैंकले बैंक तथा वित्तीय संस्थाहरूलाई जारी ई.प्रा.निर्देशन नं. ६ को १६ बमोजिम विभिन्न शिक्षा, स्वास्थ्य, खेलकुद, धार्मिक अनुष्ठान, वृद्धाआश्राम, असहाय तथा पिछडिएको



क्षेत्रका द्वन्द्वपिडित बालबालिका तथा बिद्यालयहरूका असहाय विद्यार्थीहरूलाई छात्रवृत्ति, वित्तीय साक्षरता कार्यक्रम, गैह्र सरकारी संस्थाहरूले गर्ने स्वास्थ्य सम्बन्धी शिविर तथा वातावरणीय सम्बन्धी कार्यक्रमहरूमा संस्थागत सामाजिक उत्तरदायित्व कार्यक्रम अन्तर्गत रु. १९,१०,९७८/- बराबर खर्च गरेको छ । यसरी भविष्यमा समेत सामाजिक उत्तरदायित्व कार्यहरूमा अझै निरन्तर रूपमा सहयोग जारी रहने छ ।

(९) सञ्चालक समितिमा भएको हेरफेर :

यस डेभलपमेन्ट बैंकको नियममावलीमा भएको व्यवस्था बमोजिम संस्थापक शेयरधनीहरूको समूह "क" बाट ३ जना, सर्वसाधारण शेयरधनीहरूको समूह "ख" बाट ३ जना र १ जना स्वतन्त्र सञ्चालक गरी कुल ७ सदस्यीय सञ्चालक समिति रहने व्यवस्था छ । अधिल्लो आ. व.को तुलनामा यस आ. व.मा सञ्चालक समितिमा कुनै हेरफेर भएको छैन । हाल डेभलपमेन्ट बैंकमा निम्न बमोजिम सञ्चालकहरू रहनु भएको छ ।

विवरण :

क्र.सं.	नाम	पद	ठेगाना
१	श्री अच्युत प्रसाद प्रसाई	अध्यक्ष	नेपालगंज -२, बांके
२	श्री सुशिल काजी बानियां	सञ्चालक	धुम्बराही -४, काठमाण्डौ
३	श्री नरेश मान तुलाधर	सञ्चालक	गणबहाल -२१, काठमाण्डौ
४	श्री गंगा सागर ढकाल	सञ्चालक सर्वसाधारण तर्फबाट	आधिखोला -६, स्याङ्जा
५	श्री लिसा शेरचन	सञ्चालक सर्वसाधारण तर्फबाट	टोखा-३, काठमाण्डौ
६	श्री राजुनाथ खनाल	स्वतन्त्र सञ्चालक	म्याग्दे -१, गुणादी, तनहुँ
७	श्री नितिश गुप्ता	सञ्चालक सर्वसाधारण तर्फबाट	नेपालगंज -१, बांके

(१०) कारोवारलाई असर पार्ने मुख्य कुराहरू :

डेभलपमेन्ट बैंकको कारोवारलाई असर पार्ने मुख्य कुराहरू निम्नानुसार रहेका छन :

- क) विश्व महामारीको रूपमा फैलिएको कोभिड -१९ को कारण समयमै कर्जा असुली तथा ब्याज भुक्तान हुन नसकी उत्पन्न हुने जोखिमहरू ।
- ख) सूचना तथा प्रविधिको विकाससंगै बैंक तथा बित्तीय संस्थाहरूमा आर्थिक अपराधिक गतिविधीहरू बढ्दै गईरहेको कारण हुने जोखिमहरू ।
- ग) राजनीतिक परिवर्तनका कारण उत्पन्न हुने जोखिमहरू ।
- घ) पूंजी बजारमा आउने उतार चढावको कारण हुन सक्ने जोखिमहरू ।
- ङ) बैकिङ्ग क्षेत्रमा हुने अत्याधिक प्रतिस्पर्धाका कारण हुने जोखिमहरू ।
- च) तरलतामा हुने उतार चढावका कारण निक्षेप तथा कर्जा लगानीको ब्याजदरमा हुने परिवर्तनले ब्यवसाय वृद्धिमा आउन सक्ने जोखिमहरू ।
- छ) अन्तर्राष्ट्रिय बजारमा हुने आर्थिक मन्दीबाट नेपालको अर्थतन्त्रमा पर्ने जोखिमहरू ।
- ज) राष्ट्रको आर्थिक, मौद्रिक तथा वित्तीय नीति परिवर्तनबाट हुन सक्ने संभावित जोखिमहरू ।

(११) लेखा परीक्षण प्रतिवेदनका कैफियत उपर संचालक समितिको प्रतिक्रिया :

डेभलपमेन्ट बैंकको नियमित कारोबारको सिलसिलामा हुने सामान्य कैफियत बाहेक अन्य डेभलपमेन्ट बैंकलाई असर पार्ने जोखिमपूर्ण गम्भिर प्रकृतिका कैफियतहरू लेखापरीक्षण प्रतिवेदनमा रहेका छैनन् । आन्तरिक तथा बाह्य लेखा परीक्षकहरूले



औल्याइएका कैफियतहरू प्रति संचालक समिति सचेत रहेको र उक्त सुभावहरूको बारेमा समितिमा छलफल गरी कैफियतहरूको सुधार गर्न व्यवस्थापनलाई निर्देशन दिई कैफियत र सुभावहरूमा सुधार गरी सकिएको जानकारी गराउँदछौं ।

(१२) लाभांश बाँडफाँड :

यस डेभलपमेन्ट बैंकको लेखापरीक्षकबाट लेखा परीक्षण भई प्राप्त प्रतिवेदन अनुसार आर्थिक वर्ष २०७७/७८ को नाफा वा नोक्सान हिसाब विवरणका आधारमा खुद मुनाफा रु. ४१,००,८०,४५७ बाट साधारण जगेडा कोषमा २० प्रतिशतले हुने रकम रु. ८,२०,१६,०९१ सारी तथा अन्य आवश्यक समायोजनहरू पश्चात बाँकी रहेको रकमबाट सत्रौं वार्षिक साधारणसभाको प्रयोजनार्थ यस डेभलपमेन्ट बैंकमा कायम हुन आएको रु २,७३,६९,७२,४२०/- शेयर पूंजीको को १०.५२६३ प्रतिशतले हुन आउने लाभांश मध्ये १० प्रतिशतले हुन आउने बोनस शेयर वापत रु. २७,३६,९७,२४२/- (अक्षरूपी सत्ताइस करोड छत्तीस लाख सन्तानबे हजार दुईसय बयालीस मात्र) बराबरको बोनस शेयर तथा ०.५२६३ प्रतिशतले हुन आउने रकम रु. १,४४,०५,१९८/- (अक्षरूपी एक करोड चवालीस लाख पाँच हजार एक सय अठार मात्र) बराबरको नगद लाभांश (कर प्रयोजनको लागि) वितरण गर्ने प्रस्ताव यस सम्मानित साधारणसभा समक्ष पेश गरेको छ ।

(१३) कम्पनी ऐन २०६३ को दफा १०९ उपदफा ४ अनुसारको अतिरिक्त विवरणहरूलाई यसै प्रतिवेदनको अंगको रूपमा तल छुट्टै राखिएको छ ।

कृतज्ञता

यस डेभलपमेन्ट बैंकलाई निरन्तर रूपमा अटुट माया तथा विश्वास गर्दै आजको यस अवस्था सम्म ल्याई पुर्याउन निरन्तर सौहार्दपूर्ण वातावरणमा कारोवार गर्दै आउनु भएका आदरणीय ग्राहक महानुभावहरू प्रति हार्दिक कृतज्ञता जाहेर गर्दछु । बैंक संचालनको लागि हामीलाई गहनतम जिम्मेवारी दिनुको साथै यस डेभलपमेन्ट बैंकको उत्तरोत्तर प्रगति तथा समृद्धिको लागि हामीलाई आफ्नो अमूल्य मार्गदर्शन, सुभाव, सल्लाह तथा परामर्श दिई निरन्तर अभिभावकको रूपमा सहयोग पुऱ्याउँदै आउनु भएका आदरणीय सम्पूर्ण शेयरधनी महानुभावहरू, बैंकको उन्नति तथा प्रगतिमा निरन्तर रूपमा क्रियासिल रही ग्राहक सेवामा संलग्न सम्पूर्ण कर्मचारीहरू, नेपाल सरकार, नेपाल राष्ट्र बैंक, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज लि., सिडिएस एण्ड विलियरिङ्ग लि., आन्तरिक तथा बाह्य लेखापरीक्षक, बैंकको शेयर रजिष्ट्रार लगायत यस डेभलपमेन्ट बैंकको प्रगतिमा प्रत्यक्ष वा अप्रत्यक्ष रूपमा सहयोग पुऱ्याउँदै आउनु भएका सम्पूर्ण निकाय एवं शुभेच्छुकहरूलाई विशेष धन्यवाद दिन चाहन्छौं ।

अन्त्यमा, यहाँहरूले निरन्तर रूपमा दिँदै आउनु भएको साथ, सहयोग, आत्मीयता, न्यानो माया र विश्वास प्रति हार्दिक आभार प्रकट गर्दै भविष्यमा समेत निरन्तर रूपमा यहाँहरूको साथ र सहयोग पाईरहने विश्वास लिएका छौं । हामी यहाँहरूलाई उच्च स्तरिय सेवाको माध्यमबाट दिर्घकालिन र पारस्परिक सम्बन्ध र सहयोगको विस्तार गर्न प्रतिवद्ध रहेको कुरा विश्वास दिलाउन चाहन्छौं ।

धन्यवाद !

गंगा सागर ढकाल
संचालक

अच्युत प्रसाद प्रसाई
अध्यक्ष

मिति : २०७८/०७/१६



कम्पनी ऐन २०६३ को दफा १०९ को उपदफा ४ अनुसारको अतिरिक्त विवरण :

- (क) विगत वर्षको कारोवारको सिंहवलोकन : सञ्चालक समितिको प्रतिवेदनमा विस्तृत रूपमा उल्लेख गरिएको छ ।
- (ख) राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितिबाट कम्पनीको कारोवारलाई कुनै असर परेको भए सो असर :
सञ्चालक समितिको प्रतिवेदनमा विस्तृत रूपमा उल्लेख गरिएको छ ।
- (ग) प्रतिवेदन तयार भएको मितिसम्म चालु वर्षको उपलब्धि र भविष्यमा गर्नुपर्ने कुराको सम्बन्धमा सञ्चालक समितिको धारणा :
यस चालु आ.व.को असोज मसान्तसम्म बैंकको कारोवारको स्थिति तथा भविष्यमा गर्नुपर्ने कामको सम्बन्धमा सञ्चालक समितिको धारणा समेत सञ्चालक समितिको प्रतिवेदनमा उल्लेख गरिएको छ ।
- (घ) कम्पनीको औद्योगिक वा ब्यवसायिक सम्बन्ध :
सञ्चालक समितिको प्रतिवेदनको बुंदा नं. ७ मा उल्लेख गरिएको छ ।
- (ङ) सञ्चालक समितिमा भएको हेरफेर र सोको कारण :
यस सम्बन्धमा सञ्चालक समितिको प्रतिवेदनको बुंदा नं. ९ मा उल्लेख गरिएको छ ।
- (च) कारोवारलाई असर पार्ने कुराहरू :
यस सम्बन्धमा सञ्चालक समितिको प्रतिवेदनको बुंदा नं. १० मा उल्लेख गरिएको छ ।
- (छ) लेखा परीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको भए सो उपर सञ्चालक समितिको प्रतिक्रिया :
यस सम्बन्धमा सञ्चालक समितिको प्रतिवेदनको बुंदा नं. ११ मा उल्लेख गरिएको छ । साथै आ.व. २०७७/७८ को वित्तीय विवरण नेपाल राष्ट्र बैंकबाट स्वीकृत हुँदाका बखत दिईएका निर्देशनहरू यसै प्रतिवेदनमा समावेश गरिएको छ ।
- (ज) लाभाँश बाँडफाँड गर्न सिफारिस गरिएको रकम :
यस सम्बन्धमा सञ्चालक समितिको प्रतिवेदनको बुंदा नं. १२ मा उल्लेख गरिएको छ ।
- (झ) शेयर जफत भएको भए जफत भएको शेयर संख्या, त्यस्तो शेयरको अङ्कित मुल्य, त्यस्तो शेयर जफत हुन भन्दा अगावै सो वापत कम्पनीले प्राप्त गरेको जम्मा रकम र त्यस्तो शेयर जफत भएपछि सो शेयर बिक्रि गरी कम्पनीले प्राप्त गरेको रकम तथा जफत भएको शेयरवापत रकम फिर्ता गरेको भए सो को विवरण :
यस डेभलपमेन्ट बैंकले यस आर्थिक वर्षमा कुनै पनि शेयर जफत गरेको छैन ।
- (ञ) विगत आर्थिक वर्षमा कम्पनी र यसको सहायक कम्पनीको कारोवारको प्रगति र सो आर्थिक वर्षको अन्तमा रहेको स्थितिको पुनरावलोकन :
यस डेभलपमेन्ट बैंकले विगत आ.व.मा गरेको कारोवारको प्रगतिको विवरण यसै प्रतिवेदनको विभिन्न शिर्षकमा प्रस्तुत गरिएको छ भने हालसम्म डेभलपमेन्ट बैंकको कुनै सहायक कम्पनी नरहेको ब्यहोरा अवगत गराउँदछौ ।
- (ट) कम्पनी तथा त्यसको सहायक कम्पनीले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोवारहरू र सो अवधिमा कम्पनीको कारोवारमा आएको कुनै महत्वपूर्ण परिवर्तन :
डेभलपमेन्ट बैंकको सहायक कम्पनी नरहेको । कर्जा लगानी तथा निक्षेप संकलन तथा विभिन्न वित्तीय सेवा प्रदान गर्ने नियमित कारोवारलाई यस वर्ष पनि निरन्तरता दिईयो । डेभलपमेन्ट बैंकले समीक्षा वर्षमा गरेका प्रमुख कारोवारहरू र कारोवारमा आएको परिवर्तन सम्बन्धमा वित्तीय विवरणमा प्रस्ट पारिएको छ ।
- (ठ) विगत आर्थिक वर्षमा कम्पनीको आधारभूत शेयरधनीहरूले कम्पनीलाई उपलब्ध गराएको जानकारी :
डेभलपमेन्ट बैंकको आधारभूत शेयरधनीहरूबाट बैंकलाई कुनै त्यस्तो जानकारी उपलब्ध गराएको छैन ।



- (ड) विगत आर्थिक वर्षमा कम्पनीका सञ्चालक तथा पदाधिकारीहरूले लिएको शेयरको स्वामित्व विवरण र कम्पनीको शेयर कारोवारमा निजहरू संलग्न रहेको भए सो सम्बन्धमा निजहरूबाट कम्पनीले प्राप्त जानकारी

डेभलपमेन्ट बैंकको शेयर कारोवारमा सञ्चालक तथा पदाधिकारीहरू संलग्न रहनु भएको जानकारी छैन । कर्मचारीहरूलाई छुट्टाइएको शेयर बाहेक पदाधिकारीहरूले यस कम्पनीको शेयर लिएका छैनन् । डेभलपमेन्ट बैंकको संस्थापक शेयर सर्वसाधारण शेयरमा रूपान्तरणको कारणबाट सञ्चालकहरूको देहाय बमोजिम संस्थापक तथा सर्वसाधारण दुबै समुहको शेयर स्वामित्व रहेको छ ।

सञ्चालक

क्र.सं.	सञ्चालक	पद	प्रतिनिधित्व समुह	शेयर स्वामित्व		
				संस्थापक	सर्वसाधारण	जम्मा
१.	श्री अच्युत प्रसाद प्रसाई	अध्यक्ष	संस्थापक समुह	१,८२,६६३	६९,४६८	२,५२,१३१
२.	श्री सुशिल काजी बानियाँ	सञ्चालक	संस्थापक समुह	२२,२८६	४,९०८	२७,१९५
३.	श्री नरेश मान तुलाधर	सञ्चालक	संस्थापक समुह	१२,१९३	६,६४१	१८,८३४
४.	श्री गंगा सागर ढकाल	सञ्चालक	सर्वसाधारण समुह	-	३,२७८	३,२७८
५.	लिसा शेरचन	सञ्चालक	सर्वसाधारण समुह	-	१,०५०	१,०५०
६.	श्री राजुनाथ खनाल	सञ्चालक	स्वतन्त्र	-	-	-
७.	श्री नितिश गुप्ता	सञ्चालक	सर्वसाधारण समुह	-	२,५००	२,५००

- (ढ) विगत आर्थिक वर्षमा कम्पनीसँग सम्बन्धित सम्भौताहरूमा कुनै सञ्चालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थको वारेमा उपलब्ध गराएको जानकारीको ब्यहोरा :

आ. व. २०७७/७८ मा डेभलपमेन्ट बैंकसँग सम्बन्धित सम्भौताहरूमा सञ्चालक तथा निजको नातेदारको व्यक्तिगत स्वार्थ नरहेको र हालसम्म त्यस्तो कुनै कारोवारको जानकारी प्राप्त भएको छैन ।

- (ण) कम्पनीले आफ्नो शेयर आफैले खरीद गरेको भए त्यसरी आफ्नो शेयर खरिद गर्नुको कारण, त्यस्तो शेयरको संख्या र अंकित मुल्य तथा त्यसरी शेयर खरिद गरे वापत कम्पनीले भुक्तानी गरेको रकम :
डेभलपमेन्ट बैंकले आफ्नो शेयर आफैले खरिद गरेको छैन ।

- (त) आन्तरिक नियन्त्रण प्रणाली भए वा नभएको र भएको भए सोको विस्तृत विवरण :
यस सम्बन्धमा सञ्चालक समितिको प्रतिवेदनमा विस्तृत रूपमा उल्लेख गरिएको ।

- (थ) विगत आर्थिक वर्षको कुल व्यवस्थापन खर्चको विवरण :

विगत आर्थिक वर्षको व्यवस्थापन खर्चको विवरणहरू यसै प्रतिवेदनको विभिन्न आर्थिक विवरणहरूमा उल्लेख गरिएको छ । यस वर्षको सञ्चालन खर्च निम्न बमोजिम रहेको छ ।

कर्मचारी खर्च	रु. ४२,४८,३४,१७०/-
कर्मचारी वोनस व्यवस्था	रु. ६,५४,००,२०८/-
अन्य सञ्चालन खर्च	रु. २८,२७,६९,८६९/-
सम्पत्तीमा ह्यास कट्टी खर्च	रु. ८,०९,२९,४०२/-
कुल	रु. ५८,९४,१२,३७३/-



(द) लेखापरीक्षण समितिका सदस्यहरूको नामावली, निजहरूले प्राप्त गरेको पारीश्रमिक, भत्ता तथा सुबिधा र सो समितिले गरेको काम कारवाहीको विवरण र सो समितिले कुनै सुभाब दिएको भए सोको विवरण :

१) लेखापरीक्षण समिति :

सञ्चालक	- श्री गंगा सागर ढकाल	संयोजक
आन्तरिक लेखापरीक्षण विभाग प्रमुख	- श्री निर्जला फशी	सदस्य सचिव
सूचना प्रविधि प्रमुख	- श्री सन्तोश पगेनी	सदस्य

२) समितिका सदस्य (सञ्चालक) लाई प्रति बैठक भत्ता रु. ६,५००/ बाहेक अन्य कुनै पारिश्रमिक/सुविधा प्रदान गर्ने गरिएको छैन ।

३) आन्तरिक लेखापरीक्षणको कार्य योजना पारित गरी कार्यान्वयन गराउने र बैंकको नीति नियम तथा संचालन सम्बन्धि काम कारवाहीहरूको पुनरावलोकन गरी व्यवस्थापन तथा सञ्चालक समितिलाई आवश्यक सुभाबहरू दिएको छ । यसका साथै बाह्य लेखापरीक्षक तथा नेपाल राष्ट्र बैंकले दिएको प्रतिवेदन उपर विस्तृत छलफल गरी सञ्चालक समितिलाई आवश्यक सुभाब दिएको छ । आर्थिक वर्ष २०७७/७८ मा लेखापरीक्षण समितिको बैठक जम्मा ७ पटक बसेको छ भने उक्त बैठक भत्ता वापत जम्मा रु. ४५,५००/- भुक्तान गरिएको छ ।

(ध) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख, कम्पनीका आधारभूत शेयरधनी वा निजको नजिकको नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम बुभाउन बाँकी भए सो कुरा :

डेभलपमेन्ट बैंकका सञ्चालक, कार्यकारी प्रमुख, कम्पनीका आधारभूत शेयरधनी वा निजको नजिकको नातेदार वा निज संलग्न रहेको फर्म, कम्पनीले डेभलपमेन्ट बैंकलाई कुनै रकम बुभाउन बाँकी छैन ।

(न) संचालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुबिधाको रकम :

१) संचालक समितिलाई प्रदान गरिएको भत्ता तथा सुबिधाको विवरण:

आ. व. २०७७/०७८ मा यस डेभलपमेन्ट बैंकका सञ्चालकहरूलाई सञ्चालक समितिको बैठकमा उपस्थित भए वापत प्रति बैठक भत्ता रु. ८,०००/- (अध्यक्षको हकमा) तथा रु. ७,०००/- (अन्य सञ्चालकको हकमा) प्रदान गरिएको छ । यसरी समीक्षा वर्षमा सञ्चालक समितिको बैठक जम्मा २३ पटक बसेको छ भने सो बैठक भत्ता वापत सञ्चालकहरूलाई रु. ९,५४,०००/- भुक्तान गरिएको छ । सञ्चालक समितिका सदस्य बाहेक अन्य पदाधिकारीहरूलाई उक्त भत्ता प्रदान गरिएको छैन ।

उपत्यका भन्दा बाहिरबाट समितिको बैठकमा भाग लिन आउनु हुने सञ्चालकहरूलाई दैनिक भ्रमण भत्ता वापत प्रति दिन रु. ३,०००/- का दरले प्रदान गर्ने गरेको तथा पत्रपत्रिका तथा टेलिफोन खर्च वापत प्रति महिना प्रति सञ्चालक रु. १,५००/ प्रदान गर्ने गरिएको छ भने यातायात तथा अन्य खर्च वास्तविक खर्चको आधारमा बिल सोधभर्ना गर्ने गरिएको छ । यसरी समीक्षा वर्ष २०७७/७८ मा सञ्चालक समितिका पदाधिकारीहरूलाई प्रदान गरिएको अन्य खर्च जम्मा रु. ४,४९,५०६/- रहेको छ ।

२) कार्यकारी प्रमुख तथा अन्य पदाधिकारीहरूलाई भुक्तानी गरिएको तलब, भत्ता तथा सुबिधाको विवरण:

यस समीक्षा वर्षमा यस डेभलपमेन्ट बैंकको प्रमुख कार्यकारी अधिकृतमा श्री सुयोग श्रेष्ठ रहनु भएको र प्रमुख कार्यकारी अधिकृत तथा व्यवस्थापनका अन्य पदाधिकारीहरूलाई निम्नानुसार तलब, भत्ता, दशैभत्ता, कर्मचारी संचयकोष योगदान, बिदा वापतको भुक्तानी तथा कर्मचारी बोनस प्रदान गरिएको छ ।



क्र.सं.	सुविधा	प्रमुख कार्यकारी अधिकृत	व्यवस्थापनका अन्य पदाधिकारीहरू
१.	तलब	रु. ४,१५०,८००	रु.१,०७,७५,८५०.००
२.	सञ्चयकोष योगदान	रु. ४१५,०८०	रु.१०,७७,५८५.००
३.	अन्य भत्ता	रु. ४,२६२,०७२	रु.१,३५,०७,७११.००
५.	प्रचलित व्यवस्था अनुसारको बिदा	.	रु.६,११,६७९.००
७.	कर्मचारी बोनस (बोनस तथा कल्याणकारी कोष)	रु. ७५६,०८४	रु.१९,४३,९९१.६२
	जम्मा	रु. ९,५८४,०३६	रु.२,७९,१६,८१६.६२

उपरोक्त बाहेक औषधी उपचार खर्च, दुर्घना बीमा, मोबाईल खर्च, ईन्धन खर्च तथा सवारी साधन सुविधा बैंकको कर्मचारी विनियमावली बमोजिम प्रदान गरिएको छ ।

(प) शेयरधनीहरूले बुझिलिन बाँकी रहेको लाभांशको रकम :

शेयरधनीहरूले २०७८ आषाढ मसान्तसम्ममा यस डेभलपमेन्ट बैंक र डेभलपमेन्ट बैंकको शेयर रजिष्ट्रार एनआइविएल एस क्यापिटल लि. मार्फत बुझिलिन बाँकी रहेको लाभांश रकम निम्न विवरण बमोजिम रहेको छ :

आर्थिक वर्ष	बुझिलिन बाँकी रहेको लाभांश रकम रु. (कर कट्टी अघि)
२०६७/६८	६,२७,८५५.००
२०६८/६९	१२,२८,५०२.००
२०६९/७०	२६,६५,९८१.५०
२०७०/७१	२०,४८,४३३.०८
२०७३/७४	१,२१,६३,७७७.३३
२०७४/७५	७९,४७,८१०.०६
२०७५/७६	१,५३,८८,३२४.९१
जम्मा	४,२०,७०,६८३.८८

(फ) दफा १४१ बमोजिम सम्पत्ति खरीद वा बिक्रि गरेको कुराको विवरण :

समीक्षा अवधिमा डेभलपमेन्ट बैंकलाई आवश्यक पर्ने सम्पत्तीहरू खरिद तथा बिक्रिको विवरण संलग्न वित्तीय विवरणको अनुसुचि ४.१३ र ४.१४ मा उल्लेख गरिएको छ ।

(ब) दफा १७५ बमोजिम सम्बद्ध कम्पनीबीच भएको कारोवारको विवरण :

केही नभएको ।

(भ) यस ऐन तथा प्रचलित कानून बमोजिम सञ्चालक समितिको प्रतिवेदनमा खुलाउनु पर्ने अन्य कुनै कुरा :

केही नभएको ।

(म) अन्य आवश्यक कुराहरू :

(१) पूँजीकोषको पर्याप्तता :

नेपाल राष्ट्र बैंकको निर्देशन बमोजिमको पूँजी कोषको गणना गर्दा जोखिम भारित सम्पत्तिको ११.७७% पूँजी कायम रहेको छ जुन आवश्यक १०% भन्दा १.७७% अधिक हो ।



(२) लेखा परिक्षकको नियुक्ति र प्रतिवेदन :

डेभलपमेन्ट बैंकको आ. व. २०७७/०७८ को लेखापरीक्षण गर्नको लागि लेखापरीक्षण समितिको सिफारिसमा यस डेभलपमेन्ट बैंकको २०७६/७७ को वार्षिक साधारणसभाले श्री रन्जिव एण्ड एसोसियेट्स, चार्टर्ड एकाउण्टेन्टस् कम्पनीलाई बाह्य लेखा परीक्षकमा नियुक्त गरी रु. ७,९९,०००/- (मू.अ.क. सहित) पारिश्रमिक प्रदान गर्ने गरि नियुक्त गरिएको छ । यसरी उक्त लेखापरीक्षकले डेभलपमेन्ट बैंकको हिसाब किताबको लेखापरीक्षण गरी दिनु भएको प्रतिवेदन माथि लेखापरीक्षण समितिमा छलफल समीक्षा गरी दिएको प्रतिवेदन उपर सञ्चालक समितिमा छलफल भई प्रतिवेदनमा औल्याईएका सामान्य कौफियतहरू र सुभाबहरूको सम्बन्धमा सुधार गर्न व्यवस्थापनलाई निर्देशन दिइएको छ ।

(३) मानव संसाधन

आ. व. २०७७/०७८ को आषाढ मसान्तमा यस डेभलपमेन्ट बैंकमा जम्मा ७३५ जना (स्थायी तथा प्रशिक्षार्थी समेत) कर्मचारीहरूलाई रोजगारी दिन सफल भएको छ । अन्य सहयोगी कर्मचारी बाह्य श्रोतबाट आपूर्ति गर्ने गरिएको छ ।

(४) राजश्वमा योगदान

आ. व. २०७७/७८ मा यस डेभलपमेन्ट बैंकले नेपाल सरकारलाई कर्पोरेट करको रूपमा रु. १८,५४,०३,६९३/- तिरेर देशको विकासमा योगदान दिएको छ ।

(५) बाँडफाँड भएको शेयर संख्या, बाँडफाँड भएको शेयरमध्ये चुक्ता भएको र नभएको शेयरको संख्या :
नभएको ।

(६) डेभलपमेन्ट बैंकको चुक्ता पूँजीको पाँच प्रतिशत वा सो भन्दा बढी शेयर खरिद गरी लिने ब्यक्ति वा संगठित संस्था :
कोही छैन ।

(७) यस ऐन तथा प्रचलित कानून बमोजिम सञ्चालक समितिको प्रतिवेदनमा खुलाउनुपर्ने अन्य कुनै कुराको विवरण
आवश्यक कुराहरू यसै प्रतिवेदनमा माथि उल्लेख गरी सकिएको छ ।

(८) यस डेभलपमेन्ट बैंकले प्रचलित कम्पनी ऐन तथा प्रचलित कानूनको पालना पूर्ण रूपमा गरेको छ ।



धितोपत्र दर्ता तथा निष्काशन नियमावली, २०७३ को नियम २६ को उप नियम (२) संग सम्बन्धीत विवरण

- १.) सञ्चालक समितिको प्रतिवेदन :
यसै वार्षिक प्रतिवेदनमा संलग्न गरिएको ।
- २.) लेखापरीक्षकको प्रतिवेदन :
यसै वार्षिक प्रतिवेदनमा संलग्न गरिएको ।
- ३.) लेखापरीक्षण भएको वित्तीय विवरण :
यसै वार्षिक प्रतिवेदनमा संलग्न गरिएको ।
- ४.) कानुनी कारवाही सम्बन्धी विवरण :
 - (क) त्रैमासिक अवधिमा संगठीत संस्थाले वा संस्थाको बिरुद्धमा कुनै मुद्दा दायर भएको भए, कर्जा कारोवारको सन्दर्भमा पर्ने नियमित प्रकृतिका मुद्दा बाहेक त्रैमासिक अवधिमा डेभलपमेन्ट बैंकले वा यस डेभलपमेन्ट बैंकको बिरुद्ध कुनै मुद्दा दायर नभएको ।
 - (ख) संगठीत संस्थाको संस्थापक वा सञ्चालकले वा संस्थापक वा सञ्चालकको बिरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर गरेको वा भएको भए, यस सम्बन्धमा कम्पनीलाई कुनै जानकारी प्राप्त नभएको ।
 - (ग) कुनै सञ्चालक वा संस्थापक बिरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको भए, यस सम्बन्धमा कुनै जानकारी प्राप्त नभएको ।
- ५.) संगठीत संस्थाको शेयर कारोवार तथा प्रगतिको विश्लेषण :
 - (क) धितोपत्र बजारमा भएको संगठीत संस्थाको शेयर कारोवार सम्बन्धमा व्यवस्थापनको धारणा, खुल्ला बजारले प्रतिपादित गरेको मूल्य तथा मान्यता अनुरूप शेयर कारोवारमा हुने उतार चढावलाई डेभलपमेन्ट बैंकले सामान्य रूपले लिएको छ । यस्तो उतार चढावको अवस्थामा पनि बैंकको शेयर कारोवार सन्तोषजनक रहेको छ ।
 - (ख) आ.व. ०७७/०७८ को प्रत्येक त्रैमासिक अवधिमा संगठीत संस्थाको शेयरको अधिकतम, न्यूनतम र अन्तिम मूल्यका साथै कुल कारोवार शेयर संख्या र कुल कारोवार दिन देहाय बमोजिम रहेको छ ।

विवरण	२०७७ आश्विन मसान्त	२०७७ पौष मसान्त	२०७७ चैत मसान्त	२०७८ आषाढ मसान्त
अधिकतम मूल्य रु.	२०५	२१६	२४१	५०२
न्यूनतम मूल्य रु.	१३९	१६४	१९७	२१८
अन्तिम मूल्य रु.	१८४	२०१	२३७	४२४
कुल कारोवार शेयर संख्या	१,८१९,७४२	२,४८५,२१२	३,३९१,६४७	१०,५१४,६६३
कुल कारोवार दिन	६३	५८	५८	६५

६.) समस्या तथा चुनौती :

(क) आन्तरिक समस्या तथा चुनौती :

- बैंक तथा वित्तीय संस्थाहरू शाखा विस्तारमा लागेका कारण दक्ष जनशक्ति व्यवस्थापनको चुनौती ।
- संचालन खर्च बढ्नुको साथै संचालन जोखिम व्यवस्थापन गर्न चुनौती ।
- समयमा कर्जा असुली हुन नसकी निष्कृत्य कर्जामा वृद्धि हुन सक्ने चुनौती ।
- ब्याजदरमा हुने परिवर्तन तथा सोको व्यवस्थापनमा चुनौती ।



(ख) बाह्य समस्या तथा चुनौती :

- विश्व महामारीको रूपमा फैलिएको कोभिड -१९ को कारण समयमै कर्जा असुली तथा ब्याज भुक्तान हुन नसकी निष्फृत्य कर्जा बढ्न सक्ने चुनौती ।
- पूंजी बजारमा आउने उतार चढावको कारण बैंकको मुनाफा चुनौती
- राजनीतिक परिवर्तनका कारण बैंकिङ्ग ब्यवसायमा पर्न जाने असर ।
- अन्तर्राष्ट्रिय बजारमा हुने आर्थिक मन्दीबाट नेपालको अर्थतन्त्रमा हुन सक्ने असरहरू ।

समस्या र चुनौतीको समाधान गर्न ब्यवस्थापनले अवलम्बन गरेको रणनीति :

- बैंकले आफ्नो कारोवारमा वृद्धि गर्न शाखाहरू विस्तार गरी बैंकको ब्यवसाय वृद्धि गर्ने रणनीति रहेको ।
- बैंकले आधुनिक नयाँ प्रविधिहरूको प्रयोग गर्दै आईरहेको र उक्त प्रयोगसंगै देखिएका विभिन्न चुनौतिहरूको सामना गर्न बैंक ब्यवस्थापन सजग रहदै सोको सुरक्षाको लागि उपायहरू अवलम्बन गर्दै जाने रणनीति रहेको ।
- दक्ष जनशक्ति विकासका निम्ति कर्मचारीहरूलाई समय सापेक्ष आन्तरिक तथा बाह्य तालिम प्रदान गरिने र उनीहरूलाई दिर्घकालिन रूपमा कायम राख्न समय सापेक्ष सुविधाहरू प्रदान गर्दै जाने ।
- तरलताको कारणले हुने जोखिम न्यूनीकरण गर्न ब्याजदरमा समसामयिक रूपमा समायोजन गरिएको ।
- मुनाफामा असर पर्न नदिने अभिप्रायका साथ कर्जामा विविध कारणको साथै गैह्र आम्दानीको वृद्धिमा ब्यवस्थापनको ध्यान केन्द्रित रहेको ।
- बैंकको समग्र जोखिम ब्यवस्थापनको आधारभूत पक्षहरूलाई मजबुत बनाई उल्लिखित चुनौतिको समाधान गर्ने र बैंकको आन्तरिक कार्य प्रणालीमा खर्च मितव्ययिता अपनाई निर्धारित लक्ष्य प्राप्त गर्ने रणनीति अवलम्बन गरेको छ ।

७.) संस्थागत सुशासनसंग सम्बन्धीत विवरण संचालक समितिको वार्षिक प्रतिवेदनको बुंदा नं. ६ मा उल्लेख गरिएको छ ।

८.) धितोपत्र निष्काशन तथा बाँडफाँड निर्देशिका २०७४ को दफा ४५ अनुसार विवरणपत्रमा प्रक्षेपण गरिएका विवरणहरू मध्ये १५ प्रतिशत वा सो भन्दा बढिले फरक परेका विवरणहरू :

यसै प्रतिबन्धनमा संलग्न रहेको ।

९.) धितोपत्र दर्ता तथा निष्काशन नियमावली, २०७३ को नियम २६ को उपनियम (५) संग सम्बन्धित बिशेष घटना वा परिस्थिति सम्बन्धी विवरण :

यस सम्बन्धमा संचालक समितिको प्रतिवेदन तथा संस्थागत सुशासन सम्बन्धी वार्षिक अनुपालना प्रतिवेदनमा उल्लेख गरिएको ।


**RANJEEV &
ASSOCIATES**
 Chartered Accountants

INDEPENDENT AUDITOR'S REPORT
TO THE SHAREHOLDERS OF
SHANGRI-LA DEVELOPMENT BANK LIMITED

Opinion

We have audited the financial statements of **Shangri-la Development Bank Ltd.** (referred to as the "Bank"), which comprise the Statement of Financial Position as at Ashadh 31, 2078 (July 15, 2021), the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the Financial Position of the Bank as at Ashadh 31, 2078 (July 15, 2021), and its financial performance and its cash flows for the year then ended in accordance with Nepal Financial Reporting Standards [NFRS].

Basis for Opinion

We conducted our audit in accordance with Nepal Standards on Auditing [NSA]. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the ethical requirements that are relevant to our audit of the financial statements in Nepal, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report:

S. No.	Key Audit Matters	Auditor Response
a)	Interest Income: The interest income of the bank has been recognized on accrual basis and following the Interest income guidelines issued by NRB on 2019. The Guidelines specify the conditions for collateral testing in case the overdue last for 3-12 months and reversal of accrued interest on overdue more than 12 months. Furthermore, the guidelines have specified conditions for collective impairment of the loan as well. In case of improper application of the guidelines and determination of the Fair Value of the collateral, it imposes risk on part of interest income. Thus, we have considered it as the key audit matter.	Our audit approach included clear understanding of the Core Banking Software of the bank i.e., how the interest income is daily accrued regarding the loans and advances. Furthermore, we have relied on the engineers' valuation of the collateral for determination of fair value regarding collateral testing. Also, we have test checked the interest income booking with manual computation and no deviation was observed. Further, we have test checked the collateral's fair value as per the NRB Income recognition guidelines.





S. No.	Key Audit Matters	Auditor Response
b)	<p>COVID-19 impact on the bank and NRB circular compliance thereon:</p> <p>Due to ongoing impact of COVID-19 after the rise of second wave of COVID-19, further lock-down was imposed from 29 April 2021 till 21 June 2021 and partially lifted then after. Due to Lockdown, the profitability of the bank along with operational function was highly impacted and NRB issued various circulars for the benefit of the stakeholders and the bank. Since the matter imposed created impact on the performance of bank, we have considered this as the key audit matter.</p>	<p>Our audit approach regarding the COVID-19 continued impact and the mitigation approach by the bank is based on the various circular issued by NRB on various dates till the date of our review.</p> <p>Circulars regarding additional provision of 0.3% along with prevailing 1% provision on pass category loan, recognition of interest income collected till Bhadra 15 out of interest income accrued till Ashadh end 2078 etc. has been verified on sampling basis.</p> <p>Furthermore, additional funding of 10% and 20% for the revival of business impacted by COVID-19 based on facility availed was verified on test basis.</p>
c)	<p>Investment in Loans & Advances:</p> <p>Investment in loans and advances comprises of loans and advances provided to the borrowers via various products of the Bank. The valuation of aforesaid securities has been done in compliance with NFRS 9, Carve-Out issued by the Accounting Standards Board Nepal and Directive No. 2 & 3 of NRB Unified Directive 2077. The investments are recognized at Amortized Cost in the financial statements less impairment losses.</p>	<p>Our audit approach regarding assessment of investment in loans and advances was done on risk-based sampling basis.</p> <p>We verified outstanding impairment status of loans & advances with reference to the NRB directives, NFRS and Carve-Out issued for current year which stated that impairment shall be done at higher for impairment provision as per NRB directives or NFRS.</p> <p>We verified provisioning of the loans and advances based on ageing on the test check basis as on 15.07.2021 and the provisions are adequately made.</p>
d)	<p>Investment Valuation, identification and impairment:</p> <p>Investment of the bank comprises of investment in government bonds, T-bills, development bonds and investment in quoted and unquoted securities. The valuation of aforesaid securities has been done incompliance with NFRS 9 and Directive No. 8 of NRB Unified Directive 2077. The investment in government bonds & T-Bills has been done on amortized cost and rest have been valued through FVTOCI.</p> <p>Given the varieties of treatments recommended for valuation of investment based on nature of cash flow, the business model adopted, complexity of calculation and significance of amount involved in such investments, same has been considered as Key Audit Matter.</p>	<p>Our audit approach regarding investment of bank is based on NRB Directives & NFRS issued by the Accounting Standards Board of Nepal.</p> <p>For the investment valuation that are done at amortized cost, we checked the effective interest rate and amortization schedule on test basis.</p> <p>For investment valued through OCI i.e., for quoted investment, we relied on last transaction price (LTP) in NEPSE as on 15.07.2021 for fair value indication and for the unquoted investment the fair value has been taken at the rate which determines its nearest fair value significance.</p> <p>Further, the income and bonus have been cross verified from Demat Statement of the bank wherever applicable.</p>





S. No.	Key Audit Matters	Auditor Response
e)	Information Technology: Since most of the information of the bank is digitally stored and transaction are carried out digitally/electronically in today's scenario, we have considered information technology status of the bank as our Key Audit Matter.	Our audit approach regarding information technology of the bank was based upon the Information Technology Guidelines, 2012 issued by NRB. We verified interest income and expense booking regarding loan and deposits on the test basis with the CBS of the bank. We relied on the IT audit conducted by the bank. We verified provisioning of the loans and advances based on ageing on the test check basis as on 15.07.2021.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with NAS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance whether the financial statements as a whole are free from material misstatement whether caused due to fraud or error, and to issue auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





Report on Other Legal and Regulatory Requirements

We have determined to communicate following matters in accordance with the requirements of NRB Directives, Companies Act, 2063, BAFIA, 2073 and other regulatory requirements: -

- We have obtained all the information and the explanations, which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
- Based on our audit, proper books of accounts as required by law have been kept by the Bank.
- The Statement of Financial Position, the Statement of Profit or Loss and Other Comprehensive Income, the Cash Flow Statement, and the Statement of Changes in Equity dealt with by this report are in agreement with the books of accounts maintained by the Bank.
- Details received from the branch offices of the Bank were adequate for the purpose of our audit.
- The capital fund, risk bearing fund and the provisions for possible impairment of assets of the bank are adequate considering the Directives issued by Nepal Rastra Bank.
- In our opinion and to the best of our information and according to the explanations and from our examination of the books of accounts of the Bank, we have not come across any case where the Board of Directors or any office bearer of the Bank have acted contrary to the provisions of law, or committed any misappropriation or caused any loss or damage to the Bank and violated Directives issued by Nepal Rastra Bank or acted in a manner, as would jeopardize the interest and security of the Bank, its shareholders and its depositors.
- The business of the Bank has been conducted satisfactorily and operated within its jurisdiction and has been functioning as per NRB Directives.

Ranjeev Shrestha

CA. Ranjeev Shrestha
Proprietor
Ranjeev & Associates
Chartered Accountants



UDIN: 211005CA00494aXg7r

Place: Kathmandu
Date: October 5, 2021



Shangri-la Development Bank Limited

Statement of Financial Position

As on 31st Ashad 2078 (15 July 2021)

Amount in NPR

Particulars	Note	As at 15 July 2021	As at 15 July 2020
Assets			
Cash and cash equivalent	4.1	5,091,909,607	4,077,732,638
Due from Nepal Rastra Bank	4.2	1,489,812,245	1,426,597,704
Placement with Bank and Financial Institutions	4.3	5,547,188	5,610,012
Derivative financial instruments.	4.4	-	-
Other trading assets	4.5		
Loan and advances to B/FIs	4.6	3,143,294,717	931,095,864
Loans and advances to customers	4.7	33,044,748,460	22,934,397,573
Investment securities	4.8	4,491,150,789	2,929,577,765
Current tax assets	4.9	9,723,151	29,816,417
Investment in subsidiaries	4.10	-	-
Investment in associates	4.11	-	-
Investment property	4.12	-	-
Property and equipment	4.13	386,266,949	412,896,127
Goodwill and Intangible assets	4.14	3,923,285	5,172,408
Deferred tax assets	4.15	33,340,536	28,432,733
Other assets	4.16	137,159,672	117,004,846
Total Assets		47,836,876,600	32,898,334,087
Liabilities			
Due to Bank and Financial Institutions	4.17	1,052,292,705	1,120,730,594
Due to Nepal Rastra Bank	4.18	750,463,771	1,327,845
Derivative financial instruments	4.19	-	-
Deposits from customers	4.2	41,797,350,041	28,132,696,849
Borrowing	4.21	-	-
Current Tax Liabilities	4.9	-	-
Provisions	4.22	-	-
Deferred tax liabilities	4.15	-	-
Other liabilities	4.23	524,298,714	337,542,471
Debt securities issued	4.24	-	-
Subordinated Liabilities	4.25	-	-
Total liabilities		44,124,405,231	29,592,297,758



Equity			
Share capital	4.26	2,736,972,420	2,606,640,400
Share premium			
Retained earnings		315,918,741	153,493,256
Reserves	4.27	659,580,208	545,902,673
Total equity attributable to equity holders		3,712,471,369	3,306,036,329
Non-controlling interest		-	-
Total Equity		3,712,471,369	3,306,036,329
Total Liabilities and Equity		47,836,876,600	32,898,334,087
Contingent liabilities and commitment	4.28	2,029,950,105	1,547,625,305
Net assets value per share		136	127

Prashant Subedi
Head-Accounts and Finance

Suyog Shrestha
Chief Executive Officer

Raju Nath Khanal
Director

Lisa Serchan
Director

Ganga Sagar Dhakal
Director

Naresh Man Tuladhar
Director

Sushil Kaji Baniya
Director

Achyut Prasad Prasai
Chairman

As per our report of even date

Place: Kathmandu
Date: 05/10/2021

CA. Ranjeev Shrestha
Proprietor
Ranjeev & Associates
Chartered Accountants



Shangri-la Development Bank Limited

Statement of Profit or Loss

For the year ended 31 Ashad 2078

Amount in NPR

Particulars	Note	As at 15 July 2021	As at 15 July 2020
Interest income	4.29	3,515,206,323	3,135,051,468
Interest expense	4.30	2,308,685,866	2,084,752,749
Net interest income		1,206,520,457	1,050,298,719
Fee and commission income	4.31	230,376,880	166,786,011
Fee and commission expense	4.32	6,905,955	3,562,695
Net fee and commission income		223,470,925	163,223,316
Net interest, fee and commission income		1,429,991,382	1,213,522,035
Net trading income	4.33	-	-
Other operating income	4.34	249,414,446	7,530,734
Total operating income		1,679,405,829	1,221,052,769
Impairment charge/(reversal) for loans and other losses	4.35	236,067,814	259,481,127
Net operating income		1,443,338,014	961,571,642
Operating expense			
Personnel expenses	4.36	490,234,378	366,789,245
Other operating expenses	4.37	282,761,861	249,720,577
Depreciation & Amortisation	4.38	80,929,402	77,337,181
Operating Profit		589,412,373	267,724,640
Non operating income	4.39	129,070	1,882,713
Non operating expense	4.40	(939,574)	(1,297,719)
Profit before income tax		588,601,870	268,309,634
Income tax expense	4.41	178,521,413	77,211,820
Current Tax		185,403,693	79,636,045
Deferred Tax Income / Expenses		(6,882,281)	(2,424,225)
Profit for the year		410,080,457	191,097,814
Profit attributable to:			
Equity holders of the Bank		410,080,457	191,097,814
Non-controlling interest		-	-
Profit for the year		410,080,457	191,097,814
Earnings per share			
Basic earnings per share		14.98	7.33
Diluted earnings per share		14.98	7.33

Prashant Subedi
Head-Accounts and Finance

Suyog Shrestha
Chief Executive Officer

Raju Nath Khanal
Director

Lisa Serchan
Director

Ganga Sagar Dhakal
Director

Naresh Man Tuladhar
Director

Sushil Kaji Baniya
Director

Achyut Prasad Prasai
Chairman
As per our report of even date

Place: Kathmandu
Date: 05/10/2021

CA. Ranjeev Shrestha
Proprietor
Ranjeev & Associates
Chartered Accountants



Shangri-la Development Bank Limited
Statement of Other Comprehensive Income
For the year ended 31 Ashad 2078

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
Profit for the year	410,080,457	191,097,814
Other comprehensive income		
a) Items that will not be reclassified to profit or loss		
Gains/(losses) from investments in equity instruments measured at fair value	6,581,590	19,026,624
Gain/(loss) on revaluation	-	-
Atuarial gain/(loss) on defined benefit plans	-	-
Income tax relating to above items	(1,974,477)	(5,707,987)
Net other comprehensive income that will not be reclassified to profit or loss	4,607,113	13,318,637
b) Items that are or may be reclassified to profit or loss		
Gains/(losses) on cash flow hedge	-	-
Exchange gains/(losses) (arising from translating financial assets of foreign operation)	-	-
Income tax relating to above items	-	-
Reclassification of Profit/Loss	-	-
Net other comprehensive income that are or may be reclassified to profit or loss	-	-
c) Share of other comprehensive income of associate accounted as per equited method	-	-
Other comprehensive income for the period, net of income tax	4,607,113	13,318,637
Total comprehensive income for the year	414,687,570	204,416,451
Total comprehensive income attributable to:		
Equity holders of the Bank	414,687,570	204,416,451
Non-controlling interest	-	-
Total comprehensive income for the year	414,687,570	204,416,451

Prashant Subedi
Head-Accounts and Finance

Suyog Shrestha
Chief Executive Officer

Raju Nath Khanal
Director

Lisa Serchan
Director

Ganga Sagar Dhakal
Director

Naresh Man Tuladhar
Director

Sushil Kaji Baniya
Director

Achyut Prasad Prasai
Chairman
As per our report of even date

Place: Kathmandu
Date: 05/10/2021

CA. Ranjeev Shrestha
Proprietor
Ranjeev & Associates
Chartered Accountants



Shangri-la Development Bank Limited

Statement of Cash Flows

As on 31st Ashad 2078 (15 July 2021)

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest received	3,565,514,947	2,985,840,549
Fees and other income received	100,888,513	101,073,067
Dividend received	9,876,252	3,848,966
Receipts from other operating activities	-	-
Interest paid	(2,308,361,754)	(2,102,254,187)
Commission and fees paid	(6,905,955)	(3,562,695)
Cash payment to employees	(436,376,034)	(385,579,371)
Other expense paid	(153,368,580)	(233,796,936)
Operating cash flows before changes in operating assets and liabilities	771,267,391	365,569,392
(Increase)/Decrease in operating assets		
Due from Nepal Rastra Bank	(63,214,541)	(594,514,463)
Placement with bank and financial institutions	62,825	(3,094,732)
Other trading assets	-	-
Loan and advances to bank and financial institutions	(2,244,194,889)	(506,207,408)
Loans and advances to customers	(10,363,841,855)	(4,035,465,461)
Other assets	(20,154,825)	(39,717,010)
	(12,691,343,285)	(5,178,999,074)
Increase/(Decrease) in operating liabilities		
Due to bank and financial institutions	(68,437,889)	(2,025,960,994)
Due to Nepal Rastra Bank	749,135,926	(2,411,745)
Deposit from customers	13,664,653,192	8,708,863,400
Borrowings	-	-
Other liabilities	-	-
	14,345,351,229	6,680,490,661
Net cash flow from operating activities before tax paid	2,425,275,335	1,867,060,979
Income taxes paid	(165,310,427)	(124,628,549)
Net cash flow from operating activities	2,259,967,908	1,742,432,431
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investment securities	(1,554,991,435)	(1,317,980,181)
Receipts from sale of investment securities	239,698,678	-
Purchase of property and equipment	(53,186,249)	(60,873,759)
Receipt from the sale of property and equipment	462,605	2,912,768
Purchase of intangible assets	(452,000)	-
Receipt from the sale of intangible assets	-	-
Purchase of investment properties	-	-
Receipt from the sale of investment properties	-	-
Interest received	129,540,042	68,637,277
Dividend received	-	-
Net cash used in investing activities	(1,238,928,359)	(1,307,303,895)



CASH FLOWS FROM FINANCING ACTIVITIES		
Receipt from issue of debt securities	-	-
Repayment of debt securities	-	-
Receipt from issue of subordinated liabilities	-	-
Repayment of subordinated liabilities	-	-
Receipt from issue of shares	-	-
Dividends paid	(6,859,580)	(233,537,297)
Interest paid	-	-
Other receipt/payment	-	-
Net cash from financing activities	(6,859,580)	(233,537,297)
Net increase (decrease) in cash and cash equivalents	1,014,176,969	201,591,239
Cash and cash equivalents at Shrawan, 01, 2077	4,077,732,638	3,876,141,399
Effect of exchange rate fluctuations on cash and cash equivalents held	-	-
Cash and cash equivalents at 31 Ashad, 2078	5,091,909,607	4,077,732,638

Prashant Subedi
Head-Accounts and Finance

Suyog Shrestha
Chief Executive Officer

Raju Nath Khanal
Director

Lisa Serchan
Director

Ganga Sagar Dhakal
Director

Naresh Man Tuladhar
Director

Sushil Kaji Baniya
Director

Achyut Prasad Prasai
Chairman

As per our report of even date

Place: Kathmandu
Date: 05/10/2021

CA. Ranjeev Shrestha
Proprietor
Ranjeev & Associates
Chartered Accountants



Shangri-la Development Bank Limited
Statement of Changes in Equity
For the year ended 31 Ashad 2078

Particulars	Amount in NPR									
	Share Capital	General Reserve	Exchange Equalisation Reserve	Regulatory Reserve	Fair Value Reserve	Revaluation Reserve	Retained Earning	Other Reserve	Total	
Balance at Shrawan 1, 2076	2,606,640,400	384,887,598	-	117,061,155	(18,593,915)	-	233,537,297	11,624,640	3,335,157,175	
Adjustment/Restatement	-	-	-	-	-	-	-	-	-	
Adjusted/Restated balance at Shrawan 1, 2076	2,606,640,400	384,887,598	-	117,061,155	(18,593,915)	-	233,537,297	11,624,640	3,335,157,175	
Comprehensive income for the year	-	-	-	-	-	-	-	-	-	
Profit for the year as per Report (NFRS)	-	-	-	-	-	-	191,097,814	-	191,097,814	
Other comprehensive income, net of tax	-	-	-	-	13,318,637	-	-	-	13,318,637	
Gains/(losses) from investments in equity instruments measured at fair value	-	-	-	-	-	-	-	-	-	
Gain/(loss) on revaluation	-	-	-	-	-	-	-	-	-	
Actuarial gain/loss on defined benefit plans	-	-	-	-	-	-	-	-	-	
Gains/(losses) on cash flow hedge	-	-	-	-	-	-	-	-	-	
Exchange gains/(losses) (arising from translating financial assets of foreign operation)	-	-	-	-	-	-	-	-	-	
Total comprehensive income for the year	-	-	-	-	13,318,637	-	191,097,814	-	204,416,451	
Transfer to General Reserve	-	38,219,563	-	-	-	-	(38,219,563)	-	-	
Transfer From General Reserve	-	-	-	-	-	-	-	-	-	
Exchange Fluctuation Fund	-	-	260,405	-	-	-	(260,405)	-	-	
Investment Adjustment Reserve	-	-	-	-	-	-	-	-	-	
Institution CSR Fund	-	-	-	-	-	-	(426,714)	426,714	-	
Utilization of Institution CSR Fund	-	-	-	-	-	-	-	-	-	
Staff Training Fund	-	-	-	-	-	-	-	-	-	
Utilization of Staff Training Fund	-	-	-	-	-	-	-	-	-	
Transfer To/from Regulatory reserve during the year	-	-	-	-	-	-	-	-	-	
Deferred Tax Reserve	-	-	-	(3,283,762)	-	-	3,283,762	-	-	
Interest Receivable	-	-	-	24,046,357	-	-	(24,046,357)	-	-	
Fair Value Reserve	-	-	-	(22,064,718)	-	-	22,064,718	-	-	
Transactions with owners, directly recognised in equity	-	-	-	-	-	-	-	-	-	
Share Issued	-	-	-	-	-	-	-	-	-	
Share Issue Expenses	-	-	-	-	-	-	-	-	-	
Tax On Share Issue Expenses	-	-	-	-	-	-	-	-	-	
Dividends to equity holders	-	-	-	-	-	-	-	-	-	
Bonus shares issued	-	-	-	-	-	-	-	-	-	
Cash dividend paid	-	-	-	-	-	-	(233,537,297)	-	(233,537,297)	
Other	-	-	-	-	-	-	-	-	-	
Total contributions by and distributions	-	-	-	-	(5,275,279)	-	-	-	-	
Balance at 31 Ashad, 2077	2,606,640,400	423,107,161	260,405	115,759,031	(5,275,279)	-	153,493,256	12,051,354	3,306,036,329	

Shangri-la Development Bank Limited
Statement of Changes in Equity
For the year ended 31 Ashad 2078



साग्रीला डेवलपमेन्ट बैंक लि.
Shangri-la Development Bank Ltd.

(नेपाल राष्ट्र बैंकबाट 'ब' वर्गको इजाजत प्राप्त संस्था)

17th Annual Report 2077/78

Particulars	Amount in NPR								
	Share Capital	General Reserve	Exchange Equalisation Reserve	Regulatory Reserve	Fair Value Reserve	Revaluation on Reserve	Retained Earning	Other Reserve	Total
Balance at Shrawan 1, 2077	2,606,640,400	423,107,161	260,405	115,759,031	(5,275,279)	-	153,493,256	12,051,354	3,306,036,329
Adjustment/Restatement	-	-	-	-	-	-	-	-	-
Adjusted/Restated balance at Shrawan 1, 2077	2,606,640,400	423,107,161	260,405	115,759,031	(5,275,279)	-	153,493,256	12,051,354	3,306,036,329
Comprehensive income for the year	-	-	-	-	-	-	410,080,457	-	410,080,457
Profit for the year as per Report (NERS)	-	-	-	-	-	-	-	-	-
Other comprehensive income, net of tax	-	-	-	-	-	-	-	-	-
Gains/(losses) from investments in equity instruments measured at fair value	-	-	-	-	4,607,113	-	-	-	4,607,113
Gain/(loss) on revaluation	-	-	-	-	-	-	-	-	-
Actuarial gain/loss on defined benefit plans	-	-	-	-	-	-	-	-	-
Gains/(losses) on cash flow hedge	-	-	-	-	-	-	-	-	-
Exchange gains/(losses) (arising from translating financial assets of foreign operation)	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	4,607,113	-	410,080,457	-	414,687,570
Transfer to General Reserve	-	82,016,091	-	-	-	-	(82,016,091)	-	-
Transfer From General Reserve	-	-	-	-	-	-	-	-	-
Exchange Fluctuation Fund	-	-	-	-	-	-	-	-	-
Investment Adjustment Reserve	-	-	-	-	-	-	5,000,000	(5,000,000)	-
Institution CSR Fund	-	-	-	-	-	-	1,499,437	(1,499,437)	-
Utilization of Institution CSR Fund	-	-	-	-	-	-	-	-	-
Staff Training Fund	-	-	-	-	-	-	-	-	-
Utilization of Staff Training Fund	-	-	-	-	-	-	-	1,392,950	1,392,950
Transfer To/from Regulatory reserve during the year	-	-	-	-	-	-	-	-	-
Deferred Tax Reserve	-	-	-	4,907,805	-	-	(4,907,805)	-	-
Interest Receivable	-	-	-	34,646,025	-	-	(34,646,025)	-	-
Fair Value Reserve	-	-	-	(4,607,112)	-	-	4,607,112	-	-
Transactions with owners, directly recognised in equity	-	-	-	-	-	-	-	-	-
Share Issued	-	-	-	-	-	-	-	-	-
Share Issue Expenses	-	-	-	-	-	-	-	-	-
Tax On Share Issue Expenses	-	-	-	-	-	-	-	-	-
Dividends to equity holders	-	-	-	-	-	-	-	-	-
Bonus shares issued	130,332,020	-	-	-	-	-	(130,332,020)	-	-
Cash dividend paid	-	-	-	-	-	-	(6,859,580)	-	(6,859,580)
Other	-	-	-	-	-	-	-	-	-
Total contributions by and distributions	-	-	-	-	-	-	-	-	-
Balance at 31 Ashad, 2078	2,736,972,420	505,123,252	260,405	150,705,749	(668,166)	-	315,918,741	6,944,868	3,715,257,269

Prashant Subedi	Suyog Shrestha	Raju Nath khanal	Lisa Serchan
Head-Accounts and Finance	Chief Executive Officer	Director	Director
Ganga Sagar Dhakal	Naresh Man Tuladhar	Sushil Kaji Baniya	Achyut Prasad Prasai
Director	Director	Director	Chairman
			As per our report of even date
			C.A. Ranjeev Shrestha
			Proprietor
			Ranjeev & Associates
			Chartered Accountants

Place: Kathmandu
Date: 05/10/2021



Shangri-la Development Bank Limited
Statement of Distributable Profit or Loss
As on 31st Ashad 2078 (15 July 2021)
(As per NRB Regulation)

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
Net profit or (loss) as per statement of profit or loss	410,080,457	191,097,814
Adjustment:	16,301,656	-
<u>Appropriations:</u>		
<i>a. General reserve</i>	(82,016,091)	(38,219,563)
<i>b. Foreign exchange fluctuation fund</i>	-	(260,405)
<i>c. Capital redemption reserve</i>	-	-
<i>d. Corporate social responsibility fund</i>	1,499,437	(426,714)
<i>e. Employees' training fund</i>	-	-
<i>f. Fair Value Reserve</i>	-	-
<i>g. Investment Adjustment Reserve</i>	5,000,000	-
<i>h. Others</i>	-	-
Profit or (loss) before regulatory adjustment	350,865,458	152,191,132
<u>Regulatory adjustment :</u>		
<i>a. Interest receivable (-)/previous accrued interest received (+)</i>	(34,646,025)	(24,046,357)
<i>b. Short loan loss provision in accounts (-)/reversal (+)</i>	-	-
<i>c. Short provision for possible losses on investment (-)/reversal (+)</i>	4,607,112	22,064,718
<i>d. Short loan loss provision on Non Banking Assets (-)/reversal (+)</i>	-	-
<i>e. Deferred tax assets recognised (-)/ reversal (+)</i>	(4,907,805)	3,283,762
<i>f. Goodwill recognised (-)/ impairment of Goodwill (+)</i>	-	-
<i>g. Bargain purchase gain recognised (-)/reversal (+)</i>	-	-
<i>h. Actuarial loss recognised (-)/reversal (+)</i>	-	-
<i>i. Other (+/-)</i>	-	-
Distributable profit or (loss)	315,918,741	153,493,256

Prashant Subedi
Head-Accounts and Finance

Suyog Shrestha
Chief Executive Officer

Raju Nath Khanal
Director

Lisa Serchan
Director

Ganga Sagar Dhakal
Director

Naresh Man Tuladhar
Director

Sushil Kaji Baniya
Director

Achyut Prasad Prasai
Chairman

As per our report of even date

Place: Kathmandu
Date: 05/10/2021

CA. Ranjeev Shrestha
Proprietor
Ranjeev & Associates
Chartered Accountants



Shangri-la Development Bank Limited

Notes to the Financial Statements

For the Year Ended 31 Ashad 2078 (at July 15 2021)

1. Reporting Entity

The Bank is registered with the Office of Company Registrar as a public limited company and carries out banking activities in Nepal under the license from Nepal Rastra Bank as Class “Kha” licensed institution. It’s registered corporate office is at Baluwatar Kathmandu, Nepal. At present Shangri-la Development Bank Ltd. is one of the largest National Level Development Bank with Branch network of 97 branches.

The Bank is listed on Nepal Stock Exchange and its stock symbol is “SADBL”. The financial year of the bank is on 15 July 2021 (31 Ashad 2078)

2. Basis of Preparation

The financial statements of the Bank have been prepared on accrual basis of accounting in accordance with Nepal Financial Reporting Standards (NFRS) as published by the Accounting Standards Board (ASB) Nepal and pronounced by The Institute of Chartered Accountants of Nepal (ICAN) and in the format issued by Nepal Rastra Bank in Directive No. 4 of NRB Directives, 2077.

The financial statements comprise of the Statement of Financial Position, the Statement of Profit or Loss and the Statement of Other Comprehensive Income shown in a single statement, the Statement of Changes in Equity, the Statement of Cash Flows and the Notes to the Accounts.

2.1. Statement of Compliance

The financial statements have been prepared and approved by the Board of Directors in accordance with Company Act 2063, Bank and Financial Institution Act 2073, Nepal Financial Reporting Standards (NFRS) as published by the Accounting Standards Board (ASB) Nepal and pronounced by The Institute of Chartered Accountants of Nepal (ICAN) and in the format issued by Nepal Rastra Bank in Directive No. 4 of NRB Directives, 2077.

These policies have been consistently applied to all the years presented except otherwise stated.

2.2. Reporting Period and Approval of Financial Statements

The Bank has adopted the NFRS for the preparation of financial statements, pronounced by ASB with effect from fiscal year 2017/18 (2074.75).

The approval of financial statements accompanied notes to the financial statements have been adopted by the Board of Directors in its 277th Board Meeting held on October 5, 2021 and the Board acknowledges the responsibility of preparation of financial statements of the Bank. The



approved financial statements have been recommended for approval by the shareholders in the 17th Annual General Meeting of the Bank.

The Board of Directors may decide to amend the annual accounts as long as these are not adopted by the general meeting of the shareholders. The general meeting of shareholders may decide not to adopt the annual accounts but may not amend these.

2.3. Responsibility For Financial Statements

The Board of Directors of the Bank is responsible for the preparation of financial statements of the Bank which reflects a true and fair view of the financial position and performance of the Bank. The board is of the view that the financial statements have been prepared in conformity with the prevailing financial reporting standards, regulations of the Nepal Rastra Bank and the requirements of the Companies Act.

The Board of Directors acknowledges their responsibility for financial statements as set out in the 'Statement of Director's Responsibility' and in the certification on the Statement of Financial Position.

These financial statements include the following components:

- Statement of Financial Position [SoFP] providing the information on the financial position of the Bank as at the end of the reporting period;
- Statement of Profit or Loss [SoPL] and Statement of Other Comprehensive Income [SoCI] providing the information on the financial performance of the Bank for the reporting period;
- Statement of Changes in Equity [SoCE] reporting all changes in the shareholders' funds during the reporting period of the Bank;
- Statement of Cash Flows [SoCF] providing the information to the users, on the ability of the Bank to generate cash and cash equivalents and utilization of those cash flows; and
- Notes to the financial statements comprising significant accounting policies, other disclosures and other explanatory information relevant to the study of financial statements.

2.4. Functional and Presentation Currency

The financial statements are presented in Nepalese Rupees (NPR) which is the Bank's functional currency. All financial information presented in NPR has been rounded to the nearest rupee except where indicated otherwise.

2.5. Use of Estimates, Assumptions and Judgement

The Bank, under NFRS, is required to apply accounting policies to most appropriately suit its circumstances and operating environment. Further, the Bank is required to make judgements in respect of items where the choice of specific policy, accounting estimate or assumption to be followed could materially affect the financial statements.



The NFRS requires the Bank to make estimates and assumptions that will affect the assets, liabilities, disclosure of contingent assets and liabilities, and profit or loss as reported in the financial statements.

The Bank applies estimates in preparing and presenting the financial statements and such estimates and underlying assumptions are reviewed periodically. The revision to accounting estimates are recognized in the period in which the estimates are revised and are applied prospectively.

Disclosures of the accounting estimates have been included in the relevant sections of the notes wherever the estimates have been applied along with the nature and effect of changes of accounting estimates, if any.

Going Concern

The management has made an assessment of its ability to continue as a going concern and is satisfied that it has the resources to continue in business for the foreseeable future. Furthermore, the management is not aware of any material uncertainties that may cast significant doubt upon the bank's ability to continue as a going concern. Therefore, financial statements of the bank continue to be prepared on a going concern basis.

2.6. Change in Accounting Policies

The Bank has prepared the opening statement of financial position as per Nepal Financial Reporting Standard (NFRS) as at 16 July 2016 (the transition date) by recognizing all assets and liabilities whose recognition is required by NFRS, not recognizing the items of assets or liabilities which are not permitted by NFRS, by reclassifying items from previous GAAP to NFRS as required by NFRS and applying NFRS in measurement of recognized assets and liabilities.

2.7. Reporting Pronouncements

The Bank has, for the preparation of financial statements, adopted the NFRS pronounced by ASB as effective on September 13, 2013. The NFRS conform, in all material respect, to International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB).

The Institute of Chartered Accountants of Nepal has pronounced implementation of NFRS. Accordingly, the accompanying financial statements for the year ended July 15, 2021 are prepared in accordance with NFRS. Details of carve out provided are as follows.

2.7.1 Impairment

In para 58 of NAS 39 Financial Instrument Recognition and Measurement, an entity shall assess at the end of each reporting period whether there is any objective evidence that financial asset measured at amortized cost is impaired. If any such evidence exists, the entity shall apply *Incurring Loss Model* as per para 63 of NAS 39; to determine the amount



of any impairment loss unless the entity is bank or financial institutions registered as per Bank and Financial Institutions Act, 2073.

Such entities shall measure impairment loss on loan and advances as the higher of amount derived as per norms prescribed by Nepal Rastra Bank for loan loss provision and amount determined as per para 63 of NAS 39; and shall apply para 63 of NAS 39 to measure the impairment loss on financial assets other than loan and advances.

The entity shall disclose the impairment loss as per this carve-out and the amount of impairment loss determined as per paragraph 63.

2.7.2 Impracticability To Determine Interest Income On Amortised Cost

In para AG 93 of NAS 39, once a financial asset or a group of similar financial assets has been written down as a result of an impairment loss, interest income is thereafter recognized using the rate of interest used to discount the future cash flows for the purpose of measuring the impairment loss. Interest income shall be calculated by applying effective interest rate to the gross carrying amount of a financial asset unless the financial asset is written off either partially or fully.

2.7.3 Impracticability To Determine Transaction Cost Of All Previous Years Which Is The Part Of Effective Interest Rate

In para 9, the effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or, when appropriate, a shorter period to the net carrying amount of the financial asset or financial liability. When calculating the effective interest rate, an entity shall estimate cash flows considering all contractual terms of the financial instrument (for example, prepayment, call and similar options) but shall not consider future credit losses. The calculation includes all fees and points paid or received, unless it is immaterial or impracticable to determine reliably, between parties to the contract that are an integral part of the effective interest rate (see NAS 18 Revenue), transaction costs and all other premiums or discounts. There is a presumption that the cash flows and the expected life of a group of similar financial instruments can be estimated reliably. However, in those rare cases when it is not possible to estimate reliably the cash flows or the expected life of a financial instrument (or group of financial instruments), the entity shall use the contractual cash flows over the full contractual term of the financial instrument (or group of financial instruments).

2.7.4 NAS 28 – “Investments in Associates and Joint Ventures”

Carve out from the requirement for a parent company to account for an associate in its consolidated financial statements using uniform accounting policies for like transactions and other events in similar circumstances as specified in para 35 of NAS 28 unless it is impracticable to do so. As a result of this alternative treatment, associates are allowed to be presented in the consolidated financial statements without adjustments to the associate’s financial statements which are otherwise required to achieve consistency in accounting policies between the Group entities and associates.



2.8. Discounting

Discounting has been applied where assets and liabilities are non-current, and the impact of the discounting is material.

2.9. Limitation of NFRS Implementation

Wherever the information is not adequately available, and/or it is impracticable to develop such exception to NFRS implementation has been noted and disclosed in respective sections.

3. Significant Accounting Policies

The bank has applied the accounting policies set out below consistently to all periods presented in the accompanying financial statements unless specifically stated otherwise.

3.1. Basis of Measurement

The financial statements have been prepared on historical cost basis except for the following material items in the Statement of Financial Position:

- Investment Securities are measured at Fair value through Other Comprehensive Income (FVTOCI).
- Liability for defined benefit obligations is recognized as the present value of the defined benefit obligation less the net total of the plan assets plus unrecognized actuarial gains, less unrecognized past service cost and unrecognized actuarial losses.

3.2. Cash and Cash Equivalent

Cash and cash equivalent comprise short-term, highly liquid investments that are readily convertible to known amounts of cash and are subject to an insignificant risk of change in value and carried at amortised cost.

The cash and cash equivalents for the purpose of cash flow statement include cash in hand, balances with banks, money at call and money market funds and financial assets with original maturity less than 3 months from the date of acquisition.

3.3. Financial Assets and Financial Liabilities

a. Recognition

The bank recognizes financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are measured at fair value on initial recognition. Transaction costs in relation to financial assets and financial liabilities, other than those carried at fair value through profit or loss (FVTPL), are added to the fair value on initial recognition. Transaction costs in relation to financial assets and financial liabilities which are carried at fair value through profit or loss (FVTPL), are charged to Statement of Profit or Loss.



b. Classification

The financial assets and liabilities are subsequently measured at amortised cost or fair value on the basis of business model for managing the financial assets and the contractual cash flow characteristics of the financial assets.

Financial assets are classified under three categories as required by NFRS 9, namely:

I. Financial Assets Measured at Amortised Cost:

Financial assets that are held within a business model whose objective is to hold financial assets in order to collect contractual cash flows that are solely payments of principal and interest, are subsequently measured at amortised cost using the effective interest rate ('EIR') method less impairment, if any. The amortisation of EIR and loss arising from impairment, if any is recognised in Statement of Profit or Loss.

II. Financial Assets Measured At Fair Value Through Other Comprehensive Income:

Financial assets that are held within a business model whose objective is achieved by both, selling financial assets and collecting contractual cash flows that are solely payments of principal and interest, are subsequently measured at fair value through other comprehensive income. Fair value movements are recognized in Statement of Other Comprehensive Income (SOCI).

III. Financial Assets Measured at Fair Value through Profit or Loss:

The bank classifies the financials assets as fair value through profit or loss if they are held for trading or designated at fair value through profit or loss.

Any other financial asset not classified as either amortised cost or FVTOCI, is classified as FVTPL.

Financial liabilities are classified under two categories as required by NFRS 9, namely:

I. Financial Liabilities at Fair Value Through Profit or Loss:

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Upon initial recognition, transaction cost directly attributable to the acquisition are recognized in Statement of Profit or Loss as incurred. Subsequent changes in fair value is recognized at profit or loss.

II. Financial Liabilities Measured at Amortised Cost:

All financial liabilities other than measured at fair value though profit or loss are classified as subsequently measured at amortised cost using effective interest method.



a. De-recognition

The Bank derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the contractual rights to receive the cash flows from the asset.

A financial liability is derecognised when the obligation specified in the contract is discharged, cancelled or expires.

b. Determination of Fair Value

The fair value of a financial instrument is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The bank follows three levels of the fair-value-hierarchy that are described below:

Level 1: Quoted (unadjusted) prices for identical assets or liabilities in active markets;

Level 2: Significant inputs to the fair value measurement are directly or indirectly observable or valuations of quoted for similar instrument in active markets or quoted prices for identical or similar instrument in inactive markets; and

Level 3: Significant inputs to the fair value measurement are unobservable.

Investment in Unquoted Equity Instrument are carried at cost as the market price of such shares could not be ascertained with certainty at the reporting date.

c. Impairment

The Bank reviews its individually significant loans and advances at each reporting date to assess whether an impairment loss should be provided in the Statement of Profit or Loss. The management's judgement is extensively used in the estimation of the amount and timing of future cash flows when determining the impairment loss. These estimates are based on assumptions about a number of factors and hence actual results may differ, resulting in future changes to the provisions made.

The individual impairment provision applies to financial assets evaluated individually for impairment and is based on Management's best estimate of the present value of the future cash flows that are expected to be received. In estimating these cash flows, Management makes judgments about a borrower's financial situation and the net realisable value of any underlying collateral. Each impaired asset is assessed on its merits and the workout strategy and estimate of cash flows considered recoverable.

Individual assessment of impairment of exposures means establishing whether objective evidence of impairment exists, estimation of the present value of future cash flows, and calculation of the value of impairment for each individual receivable from the borrower included in this assessment.



The bank has considered all loans and advances above NPR 5 million and non-performing loan as per NRB Directive for individual assessment of impairment. The bank determines, for each individual loan to be assessed for individual impairment, whether they expect to collect their receivables from expected future cash flows (going concern) or from collateral realization (gone concern). If a bank identifies objective evidence of impairment, the bank indicates, at single debtor level, the most realistic sources of repayment (collection approach/strategy) based on all available information regarding such borrower's financial position and performances. The bank assesses whether collection will be made from the borrower's expected future operating cash flows (borrower continues to perform business activities – going concern) or on the basis of collateral enforcement and realization (expectation that the borrower ceases to exist – gone concern). In both cases, bank uses conservative assumptions relating to the estimation of the expected cash flows, taking into account current economic conditions and the Bank's own economic forecasts.

A collective impairment provision is established for:

- i. Groups of homogeneous loans and advances and investment securities which are held-to-maturity, that are not considered individually significant; and
- ii. Groups of assets that are individually significant but that were not found to be individually impaired.

For the purpose of collective assessment of impairment, bank has categorized assets into following broad products as follows:

- Deprived Sector Loan
- Wholesale Lending
- Home Loan
- Real Estate Loan
- Education Loan
- Hire Purchase Loan
- Personal Loan
- Loan Against FDR
- Gold And Silver Loan
- Tourism Loan
- Foreign Employment Loan
- Business Loan
- Agricultural Loan
- Margin Lending
- Industry Loan
- Guarantee Loan

The collective provision for groups of homogeneous loans is established using statistical methods based on historical loss rate experience, Loss Given Default (LGD) and Probability of Default (PD) computed using the statistical analysis of historical data on delinquency to estimate the amount of loss for each class of portfolio selected on the basis of its product, risk factor, collateral coverage, exposure group etc. Management applies



judgement to ensure that the estimate of loss arrived at, on the basis of historical information is appropriately adjusted to reflect the economic conditions and portfolio factors as at the reporting date. The loss rates are regularly reviewed against actual loss experience.

The Bank has opted to apply carve out on impairment of loans and advances. Accordingly, individual and collective impairment loss amount calculated as per NFRS is compared with the impairment provision required under NRB Directive No. 2, higher of the amount derived from these measures is taken as impairment loss for loans and advances.

Details of individual and collective impairment loss amount calculated as per NFRS is compared with the impairment provision required under NRB Directive No. 2 are given below:

Impairment as per NFRS

Particulars	Amount in NPR	
	As at 15 July 2021	As at 15 July 2020
Individual Impairment	33,495,324.89	19,074,178.51
Collective Impairment	124,421,089.47	76,389,267.19
Total	157,916,414.37	95,463,445.70

Impairment as per NRB Directive No.2

Particulars	Amount in NPR	
	As at 15 July 2021	As at 15 July 2020
Pass Loan Provision	418,981,528.81	193,976,366.47
Watchlist Loan Provision	112,053,330.74	214,951,683.58
Sub-Standard Loan Provision	53,767,972.21	29,718,853.25
Doubtful Loan Provision	101,047,727.13	54,990,452.77
Loss Loan Provision	81,615,015.47	41,363,061.52
Total	767,465,574.36	535,000,417.58

3.4. Trading Assets

Financial assets are classified as trading assets (held for trading) if they have been acquired principally for the purpose of selling in the near term, or form part of a portfolio of identified financial instruments that are managed together and for which there is evidence of a recent pattern of short-term profit taking. They are recognised on trade date, when the bank enters into contractual arrangements with counterparties, and are normally derecognised when sold. They are initially measured at fair value, with transaction costs taken to Statement of Profit or Loss. Subsequent changes in their fair values are recognised Statement of Profit or Loss.



3.5. Derivative Assets and Derivative Liabilities

Derivative instruments include transactions like interest rate swap, currency swap, forward foreign exchange contract etc. held for trading as well as risk management purposes. Derivative financial instruments are initially measured at fair value on the contract date and are subsequently re-measured to fair value at each reporting date. The bank does not have any derivative instrument during the reporting period.

3.6. Property & Equipment

All property and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the assets.

Subsequent costs are included in the asset's carrying amount or are recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Bank and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the Statement of Profit or Loss during the financial period in which they are incurred.

Depreciation on other assets is calculated using the straight-line method to allocate their cost to their residual values over their estimated useful lives, as follows:

Particulars	No. of Years
Computer and Accessories	5
Furniture and Fixtures	7
Office Equipment	7
Vehicles	5
Lease-hold Properties	10

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each Statement of Financial Position date. The value of the assets fully depreciated but continued to be in use is considered not material.

Assets with costs less than *NPR 5,000* are charged off on purchase as revenue expenditure.

3.7. Intangible Assets

Acquired computer software licenses are capitalised on the basis of the costs incurred to acquire and bring to use the specific software. Costs associated with the development of software are capitalised where it is probable that it will generate future economic benefits in excess of its cost. Computer software costs are amortised over the period of *5 years* in Straight Line method (SLM).

Costs associated with maintaining software are recognised as an expense as incurred.



3.8. Investment Property

Investment properties are land or building or both other than those classified as property and equipment under NAS 16 – “Property, Plant and Equipment”; and assets classified as non-current assets held for sale under NFRS 5 – “Non-Current Assets Held for Sale and Discontinued Operations”. Land and Building acquired as non-banking assets are recognised as investment property.

Investment properties are initially measured at cost, including transaction costs. Subsequently all investment properties are reported at fair value with any gains or losses in fair value reported in the Statement of Profit or Loss as they arise. No depreciation is charged in investment property as they are not intended for the owner-occupied use.

3.9. Income Tax

Tax expenses comprises of current tax and deferred tax.

Current Tax

Current tax is the income tax expense recognized in the Statement of Profit or Loss, except to the extent it relates to items recognized directly in equity or other comprehensive income. Current tax is the amounts expected or paid to Inland Revenue Department in respect of the current year, using the tax rates and tax laws enacted or substantively enacted on the reporting date and any adjustment to tax payable in respect of prior years. Details of Current tax are presented in Schedule 4.41.

Deferred tax

Deferred tax is recognised on temporary differences between the carrying amount of assets and liabilities in the balance sheet and the amounts attributed to such assets and liabilities for tax purposes. Deferred tax liabilities are generally recognised for all taxable temporary differences and deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which deductible temporary differences can be utilised.

Deferred tax is calculated using the tax rates expected to apply in the periods in which the assets will be realised or the liabilities settled, based on tax rates and laws enacted, or substantively enacted, by the balance sheet date. Deferred tax assets and liabilities are offset when they arise in the same tax reporting group and relate to income taxes levied by the same taxation authority, and when the group has a legal right to offset. Details of Deferred tax are presented in Schedule 4.15.



3.10. Deposit, Debts Securities Issued and Subordinated Liabilities

i. Deposits

The Bank accepts deposits from its customers under account, current, term deposits and margin accounts which allows money to be deposited and withdrawn by the account holder. These transactions are recorded on the bank's books, and the resulting balance is recorded as a liability for the Bank and represents the amount owed by the Bank to the customer.

ii. Debt Securities Issued

It includes debentures, bonds or other debt securities issued by the Bank. Deposits, debt securities issued, and subordinated liabilities are initially measured at fair value minus incremental direct transaction costs, and subsequently measured at their amortised cost using the effective interest method, except where the Group designates liabilities at fair value through profit or loss. However, debentures issued by the bank are subordinate to the deposits from customer.

iii. Subordinated Liabilities

Subordinated liabilities are those liabilities which at the event of winding up are subordinate to the claims of depositors, debt securities issued and other creditors. The bank does not have any of such subordinated liabilities.

3.11. Provisions, Contingent Liabilities and Contingent Assets

The Bank recognizes a provision if, as a result of past event, the Bank has a present constructive or legal obligation that can be reliably measured and it is probable that an outflow of economic benefit will be required to settle the obligation.

A disclosure for contingent liability is made when there is a possible obligation or a present obligation that may but probably will not require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

A provision for onerous contract is recognized when the expected benefits to be derived by the Bank from a contract are lower than the unavoidable cost of meeting its obligation under the contract.

Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources would be required to settle the obligation, the provision is reversed. Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the period in which the change occurs. Details of Provisions, Contingent Liabilities and Contingent Assets are presented in Schedule 4.28.



3.12. Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Bank and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised.

a. Interest Income

Interest Income include interest income on loan and advance, investment securities except on those investment securities measured at fair value through profit or loss, cash and cash equivalent, due from Nepal Rastra Bank, due from BFIs, loan and advances to staff etc.

Interest income on loans and advances is recognized on amortised principal which is nearer to the effective interest method suggested by NFRS. The adoption of effective interest method is not possible due to constraints of time, effort and cost in short term compared to the benefits it provides. Benefit of carve out has been applied to this effect. Interest of loans and advances which are significantly impaired are not recognized. Furthermore, the interest income has not been recognized where the loan's contractual payments of principal/and or interest are more than 12 months in arrears, irrespective of the net realizable value of the collateral as guided by the guidelines issued by NRB.

Interest income on government bond, treasury bills and bank balances are recognized under effective interest method.

b. Fees and commissions

Fees and commissions are generally recognised on an accrual basis when the service has been provided or significant act performed. Service Fee Income/Expenses are recognized on accrual basis unless it is impracticable to recognize as allowed through carve-out on NFRS.

c. Dividend Income

Dividend income is recognised when the Bank's right to receive the payment is established, which is generally when the shareholders approve the dividend.

d. Net Trading Income

Net trading income includes all gains and losses from changes in fair value and the related interest income or expense and dividends, for financial assets and financial liabilities held for trading.

3.13. Interest Expense

Interest expense on all financial liabilities including deposits are recognized in Statement of Profit or Loss using effective interest rate method. Interest expense on all trading liabilities are



considered to be incidental to the Bank's trading operations and are presented together with all other changes in fair value of trading assets and liabilities in net trading income.

3.14. Employee Benefits

a. Short term employee benefits

Short term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is also recognized for the amount expected to be paid under bonus required by the Bonus Act, 2030 to pay the amount as a result of past service provided by the employee and the obligation can be estimated reliably under short term employee benefits.

Short-term employee benefits include all the following items (if payable within 12 months after the end of the reporting period):

- wages, salaries and social security contributions,
- paid annual leave and paid sick leave,
- profit-sharing and bonuses and non-monetary benefits

I. Post-Employment Benefits

Post-employment benefit plan includes the followings;

II. Defined Contribution Plans

A defined contribution plan is a post-employment benefit plan under which a Bank pays fixed contribution into a separate Bank (a fund) and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee services in the current and prior periods, as defined in Nepal Accounting Standards – NAS 19 (Employee Benefits).

Provident Fund

Bank deduct ten percent of the basic remuneration of each labour, add cent percent to that amount and deposit the total amount for the purpose of provident fund. The above expenses are identified as contributions to 'Defined Contribution Plans' as defined in Nepal Accounting Standards – NAS 19 (Employee Benefits).

Bank have deposited NPR 17,291,804 as expense in the Provident Fund during the FY 2077.78.

Gratuity

Bank has followed Defined Contribution Plan dated from 2075/10/01. Provision for Gratuity has been deposited as per the Labor Act 2074. Bank has followed following rate to deposit the gratuity:



- For the employee who have worked first 15 years or less than that, gratuity is provided at 8.33% of the basic remuneration of each month.
- For the employee who have worked above 15 years and upto 20 years, gratuity is provided at 12.50% of the basic remuneration of each month
- For the employee who have worked above 20 years, gratuity is provided at 16.67% of the basic remuneration of each month

Bank has deposited NPR 14,453,431 for gratuity expense during the FY 2077.78.

a. Defined Benefit Plans

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The bank's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in return for their service in current and prior periods. That benefit is discounted to determine its present value.

Any unrecognized past service costs and the fair value of any plan assets are deducted. The discount rate is the yield at the reporting date on corporate bonds, that have maturity dates approximating the terms of the bank's obligation and that are denominated in the currency in which the benefits are expected to be paid.

b. Termination Benefits

Termination benefits are recognised as an expense when the Bank is demonstrably committed, without realistic possibility of withdrawal, to a formal detailed plan to either terminate employment before the normal retirement date, or to provide termination benefits as a result of an offer made to encourage voluntary redundancy. Termination benefits for voluntary redundancies are recognised as an expense if the Bank has made an offer of voluntary redundancy, it is probable that the offer will be accepted, and the number of acceptances can be estimated reliably. If benefits are payable more than 12 months after the reporting date, then they are discounted to their present value.

Bank has provided NPR 16,700,369 under Voluntary Retirement Service during the FY 2077.78.

3.15. Leases

Lease payments under an operating lease shall be recognized as an expense on a straight-line basis over the lease term unless either:

- Another systematic basis is more representative of the time pattern of the user's benefit even if the payments to the lessors are not on that basis; or



- The payments to the lessor are structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases. If payments to the lessor vary because of factors other than general inflation, then this condition is not met.

Majority of lease agreements entered by the Banks are with the clause of normal increment of 5%-15% p.a. which the management assumes are in line with the lessor's expected inflationary cost.

Bank has implemented Operating lease and created provision for Operating Lease liability of NPR 27,837,064.43 upto FY 2077.78.

3.16. Foreign Currency Translation

The financial statements are presented in Nepalese Rupees (NPR). Transactions in foreign currencies are initially recorded at the functional currency rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the functional currency rate of exchange at the Statement of Financial Position date.

3.17. Share Capital and Reserves

Equity is the residual interest in the total assets of the Bank after deducting all of its liability. Shares are classified as equity when the Bank has an unconditional right to avoid delivery of cash or another financial asset, that is, when the dividend and repayment of capital are at the sole and absolute discretion of the Bank and there is no contractual obligation whatsoever to that effect.

Reserves are the allocation out of profit or retained earnings. These are created as statutory requirement, accounting standard requirement and bank's own requirement. *Details of Share Capital and Reserves are provided in Schedule 4.26 and 4.27.*

3.18. Earnings per Share (EPS) and Diluted EPS

Bank presents basic and diluted Earnings per share (EPS) data for its ordinary shares. Basic EPS is calculated by dividing the profit and loss attributable to ordinary equity holders of Bank by the weighted average number of ordinary shares outstanding during the period. The number of shares is taken as the weighted average number of shares for the relevant period as required by NAS 33 - Earnings per Share.

Diluted EPS is determined by adjusting both the profit and loss attributable to the ordinary equity holders and the weighted average number of ordinary shares outstanding, for the effects of all dilutive potential ordinary shares.

The bank's earnings per share has increased from Rs.7.33 to Rs.14.98 in current fiscal year due to the increase in business volume and profitability.



Details of calculation of Earnings per share is as follows:

Particulars	Amount (NPR)	
	As at 15 July 2021	As at 15 July 2020
Profit attributable to ordinary shareholders	410,080,457.04	191,097,813.72
Number of ordinary shares as at year end	27,369,724.20	26,066,404.00
Basic earnings per equity share	14.98	7.33
Diluted earnings per share	14.98	7.33

3.19. Proposed Dividend

The Board of Directors of the Bank has proposed the following dividend by passing the resolution in the 277th Board Meeting, held on October 5, 2021 for the financial year 2077.78. The payment is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Bank.

The amount of the dividend proposed in current year and previous year is as follows:

Particulars	As at 15 July 2021		As at 15 July 2020	
	Percentage	Amount (NPR)	Percentage	Amount (NPR)
Stock Dividend	10%	273,697,242	5%	130,332,020
Cash Dividend	0.5263%	14,405,118	0.2632%	6,859,580
Total	10.5263%	288,102,360	5.2632%	137,191,600

3.20. Segment Reporting

The Bank's operating segments are organized and managed separately through the respective department/business managers according to the nature of products and services provided with each segment representing a strategic business unit. Segment report include items directly attributable to a segment as well as those that can be allocated on a reasonable basis

The bank has identified three segments namely: Core Banking, Treasury and Digital Banking for the segment reporting. Details are provided in Notes 5.4



Shangri-la Development Bank Limited

Notes forming part of the financial statements (Continued..)

Additional Disclosure

A. Impact of COVID 19

Nepal Rastra Bank (NRB) has taken measures to alleviate the impact of the pandemic which includes the deferment in instalment and interest collection by six, nine and twelve months as the case may be and relaxation in loans and advances classification norms among other things.

To revive the business and provide the financial relief to the customers, Shangri-la Development Bank Ltd. has provided the additional working capital to the COVID impacted customers, deferred the instalment and interest collection and extended the discount on interest due as per NRB Circular.

Pursuant to the requirement of NRB Circular No: 1/078/79 related to AGM Clearance and Dividend Distribution Procedure of FY 2077.78, following disclosure are provided.

Table No. 1: Forbearance/relaxation

Particulars	As of Ashad end 2078	
	No. of Customers	Amount (NPR)
Accrued Interest Received after Asadh end 2078 till 15 Bhadra 2078	13,839	77,164,839.32
Additional 0.3% Loan Loss Provision created on Pass Loan Portfolio	18,723	96,688,045.11
Extension of moratorium period of loan provided to Industry or Project under construction	N.A.	N.A.
Restructured/Rescheduled Loan with 5% Loan Loss Provision	335	820,251,511.93
Enhancement of Working Capital Loan by 20% to COVID affected borrowers	57	65,030,128.26
Enhancement of Term Loan by 10% to COVID affected borrowers	N.A.	N.A.
Expiry Date of Additional 20% Working Capital Loan (COVID Loan) extended for up to 1 year with 5% provisioning	36	33,359,766.40
Expiry Date of Additional 10% Term Loan (COVID Loan) extended for up to 1 year with 5% provisioning	N.A.	N.A.
Time Extension provided for repayment of Principal and Interest for up to two years as per clause 41 of NRB Directives 2	Principal – 113 Interest - 69	8,804,284.54 11,202,792.28

Table No. 2 Refinance and Business Continuity

Particulars	As of Ashad end 2078	
	No. of Customers	Amount (NPR)
Refinance Loan	332	750,463,771.02
Business Continuity Loan	N.A.	N.A.



Table No. 3 Subsidized Loan

Particulars	As of Ashad end 2078	
	No. of Customers	Amount (NPR)
Subsidized Loan	1,282	1,313,810,215.50

B. Loan and Advances Classification

Bank has disbursed NPR 36,293,876,868.83 as Loans and Advances as on the reporting period and out of those insured loan is NPR 1,762,937,506.25. Details of loan with classification are as follows:

Classification	Percent age	Amount in NPR		
		Insured	Other	Total
Pass (Other than Restructured/ Rescheduled Covid Related)	1.30%	1,739,341,920.27	31,796,989,285.64	33,536,331,205.91
Pass (Restructured/ Rescheduled Covid Related)	5.00%	-	801,602,360.52	801,602,360.52
Watch List	5.00%	17,225,732.18	1,435,157,821.32	1,452,383,553.50
Rescheduled/Restructured	12.50%	-	-	-
Substandard	25.00%	2,934,886.75	214,338,167.14	217,273,053.89
Doubtful	50.00%	1,721,686.75	201,665,032.57	203,386,719.32
Bad	100.00%	1,713,280.30	81,186,695.39	82,899,975.69
Total Loan		1,762,937,506.25	34,530,939,362.58	36,293,876,868.83

C. Interest Capitalization of Loan

Interest capitalized related to Loans disbursed to the National prioritized sector as on the reporting period are as follows:

Name	Amount in NPR	
	Outstanding Loan	Interest Capitalized
Yambaling Hydro Power Pvt. Ltd.	119,125,723.09	5,274,326.69



Shangri-la Development Bank Limited

Notes forming part of the financial statements (Continued..)

4.1 Cash and Cash Equivalent

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
Cash In Hand	710,651,454	668,557,778
Balances with BFIs	5,627,094	3,006,407
Money at Call and Short Notice	3,120,508,074	3,157,030,923
Other	1,255,122,985	249,137,530
Total	5,091,909,607	4,077,732,638

The fair value of cash and cash equivalent is its carrying value. Cash at vault is adequately insured for physical and financial risks. The amount of cash at vault is maintained on the basis of the liquidity and business requirements. Balance with BFIs includes balance maintained at various banks and financial institutions. Other items on cash and cash equivalents includes interbank placements and treasury bills with maturity above 7 days and below 3 months.

4.2 Due from Nepal Rastra Bank

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
Statutory Balances with NRB	1,471,170,389	1,426,477,154
Securities purchased under Resale Agreement	-	-
Other deposit and receivable from NRB	18,641,856	120,550
Total	1,489,812,245	1,426,597,704

The fair value of balance with the Nepal Rastra Bank (NRB) is its carrying amount itself. Balance with the NRB is principally maintained as a part of the regulatory cash reserve ratio required by the NRB. Other deposit and receivable from NRB includes receivable from NRB for interest subsidy.

4.3 Placement with Banks & Financial Institutions

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
Placement with Domestic B/FIs	5,547,188	5,610,012
Placement with Foreign B/FIs	-	-
Less: Allowances for Impairment	-	-
Total	5,547,188	5,610,012

Placement with Banks and Financial Institution includes the placements with domestic as well as foreign bank and financial institutions with original maturities of more than three months from the acquisition date. Placement with domestic B/FIs includes Fixed Deposit in USD with Sunrise Bank Limited with original maturities of 6 months of USD 23,536.81 and 1 Year of USD 23,000.



Shangri-la Development Bank Limited Notes forming part of the financial statements (Continued..)

4.4 Derivative financial instruments

Particulars	Amount in NPR	
	As at 15 July 2021	As at 15 July 2020
Held for Trading	-	-
Interest Rate Swap	-	-
Currency Swap	-	-
Forward exchange Contract.	-	-
Others	-	-
Held for risk management	-	-
Interest Rate Swap	-	-
Currency Swap	-	-
Forward exchange Contract	-	-
Others	-	-
Total	-	-

As of 31 Ashad 2078 the bank does not have placement with bank and financial institutions.

4.5 Other Trading Assets

Particulars	Amount in NPR	
	As at 15 July 2021	As at 15 July 2020
Tresury bills		
Government Bonds	-	-
NRB Bonds	-	-
Domestic Corporate bonds	-	-
Equity		
Other	-	-
Total	-	-
Pledged	-	-
Non-Pledged	-	-

Trading assets are those assets that the bank has acquired for the purpose of selling in the near term, or holds as part of a portfolio that is managed together for short-term profit are presented under this head.



Shangri-la Development Bank Limited

Notes forming part of the financial statements (Continued..)

4.6 Loan and Advances to BFIs

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
Loans to microfinance institutions	3,184,695,762	940,500,873
Other	-	-
Less: Allowances for impairment	(41,401,045)	(9,405,009)
	3,143,294,717	931,095,864

Impairment allowance on Loans and advances to BFIs have been considered as per NRB Directive.

4.6.1 Specific Allowance for Impairment

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
Balance at Shrawan 1	9,405,009	4,342,935
Impairment loss for the year:		
Charge for the year	31,996,036	5,062,074
Recoveries/reversal	-	-
Amount written off	-	-
Balances at Ashad end	41,401,045	9,405,009

No individual loans to banks and micro finance has terms and conditions that significantly affect the amount, timing or certainty of consolidated cash flows of the Bank. Risks associated with these assets are regularly assessed. These are interest bearing advances and the income on these assets is credited to Statement of Profit or Loss under interest income.

4.7 Loans and advances to customers

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
Loan and advances measured at amortized cost	33,770,812,989	23,459,992,982
Less: Impairment allowances		
Individual impairment	(236,430,715)	(126,072,368)
Collective impairment	(489,633,815)	(399,523,041)
Net amount	33,044,748,460	22,934,397,573
Loan and advances measured at FVTPL	-	-
Total	33,044,748,460	22,934,397,573

Above impairment is higher of Impairment as per NRB Directive no.2 or as per Para 63 of NAS 39.



Shangri-la Development Bank Limited Notes forming part of the financial statements (Continued..)

4.7.1 Analysis of loan and advances- By Product

Particulars	Amount in NPR	
	As at 15 July 2021	As at 15 July 2020
Product		
Term loans	11,020,417,809	8,635,840,980
Overdraft	7,132,490,843	5,547,686,344
Trust receipt/Import loans	-	-
Demand and other working capital loans	788,126,197	416,283,742
Personal residential loans	5,137,472,411	3,283,623,903
Real estate loans	1,912,131,704	1,185,614,389
Margin lending loans	1,271,323,222	401,932,633
Hire purchase loans	2,826,760,553	2,172,417,299
Deprived sector loans	2,154,160,805	843,207,493
Bills purchased		-
Staff loans	476,398,474	268,357,852
Other	866,297,563	499,161,924
Sub total	33,585,579,581	23,254,126,558
Interest receivable	185,233,408	237,357,136
Grand total	33,770,812,989	23,491,483,694

4.7.2 Analysis of loan and advances- By Currency

Particulars	Amount in NPR	
	As at 15 July 2021	As at 15 July 2020
Nepalese rupee	33,770,812,989	23,491,483,694
Indian rupee	-	-
USD	-	-
GBP	-	-
Euro	-	-
JPY	-	-
Chinese Yuan	-	-
Other	-	-
Total	33,770,812,989	23,491,483,694



Shangri-la Development Bank Limited

Notes forming part of the financial statements (Continued..)

4.7.3 Analysis of loan and advances- By Collateral

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
Secured		
Movable / Immovable assets	29,568,595,164	22,462,977,616
Gold and silver	142,911,179	961,596
Guarantee of domestic B/Fis	33,575,028	4,143,735
Government Guarantee	-	3,363,294
Guarantee of international rated bank	-	-
Export document	-	-
Fixed Deposit receipts	299,718,207	131,053,677
Government securities / bonds Counter guarantee	-	-
Counter guarantee	-	-
Personal guarantee	1,544,547,777	217,518,103
Other	2,181,465,633	671,465,674
Subtotal	33,770,812,989	23,491,483,694
Unsecured	-	-
Grand Total	33,770,812,989	23,491,483,694

4.7.4 Allowances for Impairment

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
Specific allowances for impairment		
Balance at Shrawan 1	126,072,368	69,183,832
Impairment loss for the year:	-	-
Charge for the year	-	-
Recoveries/reversal during the year	110,358,347	56,888,535
Write-offs	-	-
Exchange rate variance on foreign currency	-	-
Other movement	-	-
Balance at Ashad end	236,430,715	126,072,368
Collective allowances for impairment		
Balance at Shrawan 1	399,523,041	204,773,490
Impairment loss for the year:	-	-
Charge/(reversal) for the year	90,110,773	194,749,551
Exchange rate variance on foreign currency	-	-
Other movement	-	-
Balance at Ashad end	489,633,815	399,523,041
Total allowances for impairment	726,064,529	525,595,409



Shangri-la Development Bank Limited Notes forming part of the financial statements (Continued..)

4.8 Investment Securities

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
Investment securities measured at amortized cost	3,925,264,403	2,480,588,693
Investment in equity measured at FVTOCI	565,886,387	448,989,072
Total	4,491,150,789	2,929,577,765

Investment made by the Bank in financial instruments has been presented under this account head in two categories i.e. investment securities measured at amortized cost and investment in equity measured at fair value through other comprehensive income. Investment other than those measured at amortized cost is measured at fair value and changes in fair value has been recognized in other comprehensive income. Where income from the investment is received in the form of bonus shares, the valuation of investment is made by increasing the number of shares without changing in the cost of investment. Treasury Bills with original maturity up to 3 months have been classified under cash and cash equivalent.

4.8.1 Investment Securities Measured at Amortized Cost

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
Debt securities	-	-
Government bonds	2,444,703,678	1,596,388,189
Government treasury bills	1,480,560,725	884,200,504
Nepal Rastra Bank bonds	-	-
Nepal Rastra Bank deposits instruments	-	-
Other	-	-
Less: specific allowances for impairment	-	-
Total	3,925,264,403	2,480,588,693

4.8.2 Investment Securities Measured Through Other Comprehensive Income

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
Equity instruments		
Quoted equity securities	531,381,487	385,650,872
Unquoted equity securities	34,504,900	63,338,200
Total	565,886,387	448,989,072



Shangri-la Development Bank Limited
Notes forming part of the financial statements (Continued..)

4.8.3 Investment in Shares
Amount in NPR

S.No.	Particulars	As at 15 July 2021		As at 15 July 2020	
		Cost Price	Fair Value	Cost Price	Fair Value
	Investment in listed Share				
1	Sunrise Bluechip Fund <i>4,605,026 Kitta Per share Rs. 10</i>	46,050,260	46,787,064		
2	Sanima Large Cap Fund <i>1,000,000 kitta per share Rs .10</i>	10,000,000	10,500,000		
3	Kumari Equity Fund <i>1,000,000 kitta per share Rs .10</i>	10,000,000	10,500,000		
4	prabhu select fund <i>1,468,100 kitta per share Rs .10</i>	14,681,000	14,886,534		
5	NIBL Samriddhi Fund 2 <i>3,672,123 kitta per share Rs .10</i>	36,721,230	39,695,650		
6	NIBL Sahabhagita Fund <i>250,000 kitta per share Rs .10</i>	2,500,000	4,362,500		
7	NIC Asia Dyanamic Debt Fund <i>664,820 kitta per share Rs .10</i>	6,648,200	7,479,225		
8	NMB Hybrid Fund <i>788,701 kitta per share Rs.10</i>			7,887,010	7,492,660
9	Laxmi Equity Fund <i>1,169,916 kitta per share Rs.10</i>			11,699,160	10,260,163
10	Global IME Samunnat Scheme <i>711,987 kitta per share Rs.10</i>			7,119,870	6,108,848
11	Nabil Mutual Fund Equity <i>1,126,504 kitta per share Rs.10</i>			11,265,040	10,510,282
12	Siddhartha Equity Fund <i>967,748 kitta per share Rs.10</i>			9,677,480	9,677,480
13	Sanima Equity Fund <i>500,000 kitta per share Rs.10</i>			5,000,000	4,965,000
14	CITIZEN Mutual Fund <i>500,000 kitta per share Rs.10</i>			5,000,000	5,030,000
15	NIC Asia Equity Fund <i>500,000 kitta per share Rs.10</i>			5,000,000	5,095,000
16	Butwal Power Company Ltd <i>24,200 kitta per share Rs.100</i>			10,020,000	8,687,800
17	Nabil Balanced Fund II <i>1,000,000 kitta per share Rs.10</i>			10,000,000	9,900,000
18	NIC Asia Balanced Fund <i>500,000 kitta per share Rs.10</i>			5,000,000	5,190,000
19	National Life Insurance Co. Ltd. <i>9,668 kitta per share Rs.100</i>			10,987,786	6,400,216
20	Nepal Life Insurance Co. Ltd. <i>12,000 kitta per share Rs .100</i>	26,164,973	23,028,000	12,883,856	14,064,120
21	Life Insurance Co. Nepal <i>7,000 kitta per share Rs .100</i>	16,182,454	16,394,000	8,490,963	6,540,940
22	Neco Insurance Co. Ltd. <i>3,630 kitta per share Rs .100</i>	5,947,474	4,893,240		
23	Prime Life Insurance Co. Ltd. <i>350 kitta per share Rs .100</i>	269,387	333,900		
24	Surya Life Insurance Co. Ltd. <i>20,000 kitta per share Rs .100</i>	18,653,035	18,440,000		
25	Premier Insurance Company <i>4,000 kitta per share Rs .100</i>	4,989,964	4,680,000	5,764,015	5,308,072
26	Siddhartha Insurance Ltd. <i>243 kitta per share Rs .100</i>	5,500	257,094	5,500	141,520
27	Shikhar Insurance Co. Ltd. <i>2,209 kitta per share Rs .100</i>			4,307,043	2,250,971
29	Ngadi Group Power Ltd. <i>27 kitta per share Rs .100</i>	2,300	15,390	2,300	2,875
30	Jalabidyut Lagani tatha Bikas Co. Ltd. <i>1,663 kitta per share Rs .100</i>			151,200	221,179
31	Arun Kabeli Power Ltd. <i>311 kitta per share Rs.100</i>	29,500	147,414	29,500	34,220



Shangri-la Development Bank Limited
Notes forming part of the financial statements (Continued..)

4.8.3 Investment in Shares (Continued..)

Amount in NPR

S.No.	Particulars	As at 15 July 2021		As at 15 July 2020	
		Cost Price	Fair Value	Cost Price	Fair Value
32	Ridi Hydro. Development Company Ltd. 40 kitta per share Rs .100	3,600	23,040	3,600	3,205
33	United Modi Hydropower Ltd. 337 kitta per share Rs .100	33,700	135,811	33,700	35,048
34	Swabalamban Bikas Bank Limited 12,200 kitta per share Rs .100	22,237,860	20,239,800	11,085,085	11,535,948
35	Chhimek Laghubitta Bikas Bank Limited 8,000 kitta per share Rs .100	14,328,110	13,904,000	5,989,796	8,397,360
36	Nirdhan Uthan Bikash Bank 7,591 kitta per share Rs .100	14,059,533	12,145,600	4,003,850	3,890,292
37	Sana Kishan Bikash Bank Ltd 5,000 kitta per share Rs .100			4,796,333	8,276,962
38	Deprosc Laghubitta Bittiya Sanstha Limited 3,605 kitta per share Rs .100			2,140,667	3,121,930
39	Nerude Laghubita Bikas Bank Ltd. 7,000 kitta per share Rs .100	12,032,366	11,200,000		
40	Citizen Investment Trust 10,735 kitta per share Rs .100	41,457,864	37,475,885		
41	Soaltee Hotel Limited 9,570 kitta per share Rs .100	2,500,898	2,507,340	2,500,898	1,473,780
42	NLG Insurance Company 5,000 kitta per share Rs .100			5,505,530	3,285,000
43	Prabhu Life Insurance 1,777,500 kitta per share Rs .100	177,750,000	177,750,000	177,750,000	177,750,000
44	General Insurance Copany 300,000 kitta per share Rs .100	30,000,000	30,000,000	30,000,000	30,000,000
45	Sadhana Laghubitta Bittiya Sanstha Ltd. (Prom.) 236,000 kitta per share Rs .100	20,000,000	23,600,000	20,000,000	20,000,000
	Sub-Total	533,249,208	531,381,487	394,100,183	385,650,872

Investment in Unlisted Share

1	Nepal Clearing House Limited 18,382 kitta per share Rs .100	925,000	1,838,200	925,000	1,838,200
2	Nepal Electronic Payment System 10,000 kitta per share Rs .100	1,000,000	1,000,000	1,000,000	1,000,000
3	Smart Choice Technologies Ltd. 266,667 kitta per share Rs .100	26,666,700	26,666,700		
4	NIC Asia Select 30 500,000 kitta per share Rs .10	5,000,000	5,000,000		
5	Citizens Mutual Fund -II 300,000 kitta per share Rs .10			3,000,000	3,000,000
6	NIBL Sahabhagita 250,000 kitta per share Rs .10			2,500,000	2,500,000
7	Siddhartha Investment Growth Scheme-2 500,000 kitta per share Rs .10			5,000,000	5,000,000
8	NMB 50 Mutual Fund 2,000,000 kitta per share Rs .10			20,000,000	20,000,000
9	Sunrise First Mutual Fund 3,000,000 kitta per share Rs .10			30,000,000	30,000,000
	Sub-Total	33,591,700	34,504,900	62,425,000	63,338,200
	Total	566,840,908	565,886,387	456,525,183	448,989,072



Shangri-la Development Bank Limited

Notes forming part of the financial statements (Continued..)

4.9 Current Tax Assets

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
Current income tax assets	195,126,844	109,452,462
Current tax of prior periods	-	-
Total Current Tax Assets	195,126,844	109,452,462
Current income tax liabilities	185,403,693	79,636,045
Current tax of prior periods	-	-
Total Current Tax Liabilities	185,403,693	79,636,045
Total (Current Assets - Current Liabilities)	9,723,151	29,816,417

Current Tax Assets includes advance income tax paid by the Bank under self assessment tax returns filed as per the Income Tax Act 2058 and tax deducted at source (TDS) on behalf of the Bank. Similarly, the current income tax liabilities includes the tax payable to the Government computed as per the provision of the Income Tax Act 2058.

4.10 Investment in subsidiaries

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
Investment in quoted subsidiaries		-
Investment in unquoted subsidiaries		-
Total Investment	-	-
Less: Impairment		
Net Carrying Amount	-	-

4.10.1 Investment in Quoted Subsidiaries

Amount in NPR

Particulars	As at 15 July 2021		As at 15 July 2020	
	Cost	Fair Value	Cost	Fair Value
.....Ltd.				
.....shares of Rs.each	-	-	-	-
.....Ltd.				
.....shares of Rs.each	-	-	-	-
Total	-	-	-	-

4.10.2 Investment in Unquoted Subsidiaries

Amount in NPR

Particulars	As at 15 July 2021		As at 15 July 2020	
	Cost	Fair Value	Cost	Fair Value
.....Ltd.				
.....shares of Rs.each	-	-	-	-
.....Ltd.				
.....shares of Rs.each	-	-	-	-
Total	-	-	-	-



Shangri-la Development Bank Limited Notes forming part of the financial statements (Continued..)

4.10.3 Information relating to subsidiaries of the bank

Amount in NPR

Particulars	Percentage of Ownership by Bank			
	As at 15 July 2021		As at 15 July 2020	
.....Ltd.				
.....Ltd.				

4.10.4 Non Controlling Interest of the subsidiaries

Amount in NPR

Particulars	As at 15 July 2021	
Equity interest held by NCI (%)		
Profit/(loss) allocated during the year		
Accumulated balance of NCI as on Ashad end		
Dividend paid to NCI		

Particulars	As at 15 July 2020	
Equity interest held by NCI (%)		
Profit/(loss) allocated during the year		
Accumulated balance of NCI as on Ashad end		
Dividend paid to NCI		

4.11 Investment in Associates

Amount in NPR

Particulars	As at 15 July 2021		As at 15 July 2020	
	Cost	Fair Value	Cost	Fair Value
Investment in quoted associates	-	-	-	-
Investment in unquoted associates	-	-	-	-
Total Investment	-	-	-	-
Less Impairment	-	-	-	-
Net Carrying amount	-	-	-	-

The Bank does not have any associates as on the reporting date.

4.11.1 Investment in quoted associates

Amount in NPR

Particulars	As at 15 July 2021		As at 15 July 2020	
	Cost	Fair Value	Cost	Fair Value
.....Ltd.				
.....shares of Rs.each	-	-	-	-
.....Ltd.				
.....shares of Rs.each	-	-	-	-
Total	-	-	-	-



Shangri-la Development Bank Limited

Notes forming part of the financial statements (Continued..)

4.11.2 Investment in Unquoted associates

Amount in NPR

Particulars	As at 15 July 2021		As at 15 July 2020	
	Cost	Fair Value	Cost	Fair Value
.....Ltd.	-	-	-	-
Total	-	-	-	-

4.11.3 Information relating to associates of the bank

Particulars	Percentage of Ownership by Bank	
	As at 15 July 2021	As at 15 July 2020
.....Ltd.		

4.11.4 Equity value of associates

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
.....Ltd.		

4.12 Investment Properties

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
Investment properties measured at fair value		
Balance as on Sharwan 1	-	-
Addition/disposal during the year	-	-
Net changes in fair value during the year	-	-
Adjustment/transfer	-	-
Net amount	-	-
Investment properties measured at cost		
Balance as on Sharwan 1,	-	-
Addition/disposal during the year	-	-
Net changes in fair value during the year	-	-
Adjustment/transfer	-	-
Net amount	-	-
Total	-	-

The Bank does not have any investment properties as on the reporting date.



Shangri-la Development Bank Limited
Notes forming part of the financial statements (Continued..)

Amount in NPR

4.13 Property and Equipment (PE)

Particulars	Land	Buildings	Leasehold Assets	Computer Accessories	Vehicles	Furniture & Fixtures	Machinery	Other Assets	Total Ashad end 2078	Total Ashad end 2077
Balance at Ashad end 2076	-	-	275,604,273	40,860,610	52,391,453	83,810,399	-	219,369,210	672,035,945	260,226,934
Additions	-	-	26,367,944	1,687,500	5,302,300	6,349,728	-	21,166,288	60,873,759	143,128,190
Acquisition during the year	-	-	26,367,944	1,687,500	5,302,300	6,349,728	-	21,166,288	60,873,759	143,128,190
Capitalization	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	948,458	7,306,908	56,213	-	1,305,574	9,617,152	3,158,626
Adjustment	-	-	-	-	-	-	-	-	-	0
Balance at Ashad end 2077	-	-	301,972,216	41,599,652	50,386,845	90,103,914	-	239,229,924	723,292,552	400,196,499
Additions	-	-	12,124,959	6,769,047	10,388,052	5,377,427	-	18,526,764	53,186,249	282,040,179
Acquisition during the year	-	-	12,124,959	6,769,047	10,388,052	5,377,427	-	18,526,764	53,186,249	282,040,179
Capitalization	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	1,414,631	1,092,669	282,650	1,511,777	-	4,330,546	8,632,273	10,200,732
Adjustment	-	-	-	-	-	-	-	-	-	-
Balance at Ashad end 2078	-	-	312,682,544	47,276,030	60,492,248	93,969,564	-	253,426,142	767,846,528	672,035,945
<i>Accumulated depreciation and impairment</i>										
Balance at Ashad end 2076	-	-	73,500,062	22,675,225	25,755,574	32,747,027	-	89,657,911	244,335,798	158,377,168
Depreciation Charge for the Year	-	-	27,405,976	5,340,883	7,690,121	9,740,234	-	25,221,987	75,399,201	34,459,439
Impairment for the Year	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	948,436	7,233,004	56,203	-	1,100,931	9,338,574	2,389,899
Adjustment	-	-	-	-	-	-	-	-	-	(0)
Balance at Ashad end 2077	-	-	100,906,038	27,067,671	26,212,691	42,431,058	-	113,778,967	310,396,425	190,446,707



Shangri-la Development Bank Limited
Notes forming part of the financial statements (Continued..)

4.14 Goodwill & Intangible Assets

Amount in NPR

Particulars	Software				As at Ashad end 2078	As at Ashad end 2077
	Goodwill	Purchased	Developed	Others		
Cost						
Balance at Ashad end 2076	-	20,040,675	-	-	20,040,675	12,981,339
Additions:	-	-	-	-	-	971,800
Acquisition	-	-	-	-	-	971,800
Capitalization	-	-	-	-	-	-
Disposals or classified as held for sale	-	-	-	-	-	-
Adjustment	-	-	-	-	-	-
Balance at Ashad end 2077	-	20,040,675	-	-	20,040,675	13,953,139
Additions	-	452,000	-	-	452,000	6,087,536
Acquisition	-	452,000	-	-	452,000	6,087,536
Capitalization	-	-	-	-	-	-
Disposals or classified as held for sale	-	-	-	-	-	-
Adjustment	-	-	-	-	-	-
Balance at Ashad end 2078	-	20,492,675	-	-	20,492,675	20,040,675
Amortization and Impairment						
Balance at Ashad end 2076	-	12,930,288	-	-	12,930,288	9,520,745
Amortization charge for the Year	-	1,937,980	-	-	1,937,980	1,459,034
Impairment for the Year	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Adjustment	-	-	-	-	-	-
Balance at Ashad end 2077	-	14,868,268	-	-	14,868,268	10,979,778
Amortization charge for the Year	-	1,701,123	-	-	1,701,123	1,950,510
Impairment for the Year	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Adjustment	-	-	-	-	-	-
Balance at Ashad end 2078	-	16,569,390	-	-	16,569,390	12,930,288
Capital Work in Progress						
					-	

Net Book Value	Software				As at Ashad end 2078	As at Ashad end 2077
	Goodwill	Purchased	Developed	Others		
Balance at Ashad end 2076	-	7,110,387	-	-	7,110,387	3,460,595
Balance at Ashad end 2077	-	5,172,408	-	-	5,172,408	2,973,361
Balance at Ashad end 2078	-	3,923,285	-	-	3,923,285	7,110,387

Acquired computer software licenses are capitalized on the basis of the costs incurred to acquire and bring to use the specific software. Costs associated with the development of software are capitalized where it is probable that it will generate future economic benefits in excess of its cost. Computer software costs are amortized on the basis of expected useful life. Costs associated with maintaining software are recognized as an expense upfront. Software is amortised on a straight-line basis in profit or loss over its estimated useful life, from the date that it is available for use. The estimated useful life of software for the current and comparative periods is five years. Software assets with costs less than NPR 5,000 are charged off on purchases as revenue expenditure.



Shangri-la Development Bank Limited

Notes forming part of the financial statements (Continued..)

4.15 Deferred tax

Deferred Tax Assets/Liabilities

Particulars	<i>Amount in NPR</i>	
	As at 15 July 2021	As at 15 July 2020
Deferred tax assets	33,340,536	28,432,733
Deferred tax liabilities	-	-
Net Amount	33,340,536	28,432,733

Particulars	As at 15 July 2020		
	Deferred Tax Assets	Deferred Tax Liabilities	Net Deferred Tax Assets/(Liabilities)
Deferred tax on temporary differences on following items	-	-	
Loan and advance to BFIs	-	-	-
Loan and advance to customers	-	-	-
Investment Properties	-	-	-
Investment Securities	2,260,833	-	2,260,833
Investment in Associate and Subsidiary	-	-	-
Property & Equipment	2,098,125		2,098,125
Gratuity Liability	-		-
Leave Liability	16,908,098	-	16,908,098
Lease liabilities	7,165,677	-	7,165,677
Loan Loss Provision		-	-
Other temporary differences	-	-	-
Deferred tax on temporary differences	28,432,733	-	28,432,733
losses		-	-
Deferred tax due to changes in tax rate	-	-	-
Net Deferred tax asset/liabilities as on Ashadh End 2077			28,432,733
Deferred tax (asset)/liabilities as on Ashad End 2076			31,716,495
Origination/(Reversal) during the year			(3,283,762)
Deferred tax expense/(income) recognised in profit or loss			2,424,225
Deferred tax expense/(income) recognised in other comprehensive income			(5,707,987)
Deferred tax expense/(income) recognised in directly in equity			-



Shangri-la Development Bank Limited
Notes forming part of the financial statements (Continued..)

4.15 Deferred tax (Continued..)

Particulars	As at 15 July 2021		
	Deferred Tax Assets	Deferred Tax Liabilities	Net Deferred Tax Assets/(Liabilities)
Deferred tax on temporary differences on following items	-	-	-
Loan and advance to BFIs	-	-	-
Loan and advance to customers	-	-	-
Investment Properties	-	-	-
Investment Securities	286,356	-	286,356
Investment in Associate and Subsidiary	-	-	-
Property & Equipment	2,858,399	-	2,858,399
Gratuity Liability	-	-	-
Leave Liability	21,844,662	-	21,844,662
Lease liabilities	8,351,119	-	8,351,119
Loan Loss Provision	-	-	-
Other temporary differences	-	-	-
Deferred tax on temporary differences	33,340,536	-	33,340,536
Deferred tax on carry forward of unused tax losses	-	-	-
Deferred tax due to changes in tax rate	-	-	-
Net Deferred tax asset/liabilities as on Ashadh End 2078			33,340,536
Deferred tax (asset)/liabilities as on Ashad End 2077			28,432,733
Origination/(Reversal) during the year			4,907,804
Deferred tax expense/(income) recognised in profit or loss			6,882,281
Deferred tax expense/(income) recognised in other comprehensive income			(1,974,477)
Deferred tax expense/(income) recognised in directly in equity			-

4.16 Other Assets

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
Assets held for sale	-	-
Other non banking assets	-	-
Bills receivable	-	-
Accounts receivable	56,698,177	73,597,268
Accrued Income	-	-
Prepayments and Deposit	2,924,676	2,023,327
Income Tax Deposit	-	-
Deferred Employee expenditure	67,186,476	31,490,712
Other	10,350,342	9,893,539
Stationery	9,411,761	9,042,049
Comission receivables	(0)	(2)
Deposit	793,667	790,197
Gold and Silver Coin	144,914	61,294
Total	137,159,671	117,004,846



Shangri-la Development Bank Limited

Notes forming part of the financial statements (Continued..)

4.17 Due to Bank and Financial Institutions

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
Money Market Deposit	-	-
Interbank Borrowing	-	-
Other deposits from BFIs	1,052,292,705	1,120,730,594
Settlement and clearing accounts	-	-
Other deposits from BFIs	-	-
Total	1,052,292,705	1,120,730,594

The balances in accounts maintained with the Bank by other local financial institution have been presented under this head. Interbank borrowing, interbank deposit, balances on settlement and clearing accounts as well as other amount due to bank and financial institution is presented under due to bank and financial institutions.

4.18 Due to Nepal Rastra Bank

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
Refinance from NRB	750,463,771	1,327,845
Standing Liquidity Facility	-	-
Lender of last resort facility from NRB	-	-
Sale and repurchase agreement	-	-
Other due to Nepal Rastra Bank	-	-
Total	750,463,771	1,327,845

The amount payable to NRB shall include amount of refinance facilities, standing liquidity facility, sale and repurchase agreements, deposit from NRB etc.

4.19 Derivative Financial Instruments

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
<i>Held for Trading</i>		
Interest Rate Swap	-	-
Currency Swap	-	-
Forward exchange Contract.	-	-
Others	-	-
<i>Held for risk management</i>	-	-
Interest Rate Swap	-	-
Currency Swap	-	-
Forward exchange Contract	-	-
Others	-	-
Total	-	-

The Bank does not have any derivative financial instruments as on the reporting date.



Shangri-la Development Bank Limited

Notes forming part of the financial statements (Continued..)

4.20 Deposit from Customers

Particulars	As at 15 July 2021	As at 15 July 2020
Corporate Customers		
Term Deposit	9,708,591,661	5,790,186,524
Call Deposit	4,050,991,962	2,809,451,708
Current Deposit	611,217,183	400,170,351
Other	16,229,292	18,444,101
	14,387,030,099	9,018,252,683
Retail Deposit		
Term Deposit	14,182,859,319	9,593,789,153
Saving Deposit	13,020,034,671	9,364,245,728
Current Deposit	201,220,414	124,113,884
Other	6,205,538	32,295,401
	27,410,319,942	19,114,444,166
Total	41,797,350,041	28,132,696,849

4.20.1 Currency wise Analysis of Deposit from Customer

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
Nepalese rupee	41,797,350,041	28,132,696,849
Indian rupee	-	-
United State dollar	-	-
Great Britain pound	-	-
Euro	-	-
Japenese yen	-	-
Chinese yuan	-	-
Other	-	-
Total	41,797,350,041	28,132,696,849

The Bank only has deposit on NPR as on the reporting date.

4.21 Borrowing

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
Domestic Borrowing		
Nepal Government	-	-
Other Institution	-	-
Other	-	-
Subtotal	-	-
Foreign Borrowing		
Foreign B/FIs	-	-
Multilateral Development Banks	-	-
Other Institutions	-	-
Sub total	-	-
Total	-	-

The Bank does not have any borrowing as on the reporting date.



Shangri-la Development Bank Limited

Notes forming part of the financial statements (Continued..)

4.22 Provisions

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
Provisions for redundancy	-	-
Provision for restructuring	-	-
Pending legal issues and tax litigation	-	-
Onerous contracts	-	-
Other	-	-
Total	-	-

4.22.1 Movement in provision

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
Balance at Sawan 1	-	-
Provisions made during the year		
Provisions used during the year		
Provisions reversed during the year		
Unwind of discount	-	-
Balance at Asar end	-	-

4.23 Other Liabilities

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
Liability for employees defined benefit obligations	-	-
Liability for long-service leave	72,815,539	56,360,325
Short-term employee benefits		
Bills Payable	6,875,982	3,981,780
Creditors and accruals	174,459,970	63,572,489
Interest payable on deposit	102,952,991	102,628,879
Interest payable on borrowing	-	-
Liabilities on defered grant income	-	-
Unpaid Dividend	12,158,271	12,158,271
Liabilities under Finance Lease	-	-
Employee bonus payable	65,400,208	29,812,182
Other	89,635,752	69,028,546
Audit Fee Payable	1,511,000	1,460,650
TDS payable	36,461,765	27,936,950
Central Fund	2,459,411	2,459,411
Emergency Fund	6,272,922	6,272,922
Liabilities for employees defined contribution obligations	-	-
Other	42,930,654	30,898,613
Total	524,298,714	337,542,472

Liabilities relating to employees benefits like gratuity and pension fund, liabilities for long-service leave, short-term employee benefits etc., Creditors and accruals, unpaid dividend etc. are presented under this account head of other liabilities. Long service leave consists of sick leave and annual leave. Actuarial breakup for defined benefit obligations have been disclosed in disclosure in Note 4.23.1



Shangri-la Development Bank Limited

Notes forming part of the financial statements (Continued..)

4.23.1 A Defined benefit obligations

The amounts recognised in the statement of financial position are as follows:

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
Present value of unfunded obligations	-	-
Present value of funded obligations	-	-
Total present value of obligations	-	-
Fair value of plan assets	-	-
Present value of net obligations	-	-

Bank has implemented Defined Contribution Plan from 2075.10.01 Previously bank used to follow Defined Benefits Plan. Plan assets has been deposited on NCC Retirement Fund.

4.23.2 A Plan Assets

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
Equity Shares	-	-
Government Bonds	-	-
Bank Deposit	-	-
Other	-	-
Total	-	-

4.23.3 A Movement in Present Value of defined benefits Obligation

Amount in NPR

	As at 15 July 2021	As at 15 July 2020
Fair Value of Obligation at beginning of the year		
Actuarial (gain)/loss		
Benefits paid by the plan		
Current Service Cost and Interest		
Defined benefits obligation at year end	-	-

4.23.4 A Movement in Present Value of Plan Assets

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
Defined benefit obligations at Shrawan 1	-	-
Actuarial losses		
Benefits paid by the plan	-	-
Current Service Cost and Interest	-	-
Defined benefit obligations at Ashad end	-	-



Shangri-la Development Bank Limited

Notes forming part of the financial statements (Continued..)

4.23.5 A Expenses Recognized in Income Statement

Particulars	<i>Amount in NPR</i>	
	As at 15 July 2021	As at 15 July 2020
Current service cost	-	
Past service costs-(non Vested)	-	-
Past service costs (Vested)	-	-
Interest cost	-	-
Expected Return on Plan Assets	-	
Expenses Recognized in Income Statement	-	-

4.23.6 A Expenses Recognized in other comprehensive income

Particulars	<i>Amount in NPR</i>	
	As at 15 July 2021	As at 15 July 2020
Acturial (gain)/loss	-	-
Expenses Recognized in Income Statement	-	-

4.23.7 A Actuarial Assumptions

Particulars	As at 15 July 2021	As at 15 July 2020
Discount rate		
Expected return on plan asset		
Future salary increase		
Expected return on Plan Assets		

4.23.1 B Provision for Leave

The amount recognised in Statement of Financial Position:

Particulars	<i>Amount in NPR</i>	
	As at 15 July 2021	As at 15 July 2020
Present value of unfunded defined benefit obligation	72,815,539	56,360,325
Present value of funded defined benefit obligation	-	-
Total Present value of obligations	72,815,539	56,360,325
Fair value of plan assets	-	-
Present Value of Net Obligation	72,815,539	56,360,325
Recognised Liability for defined benefit obligations	72,815,539	56,360,325

4.23.2 B Plan Assets

Plan assets comprise

Particulars	<i>Amount in NPR</i>	
	As at 15 July 2021	As at 15 July 2020
Equity Shares	-	-
Government Bonds	-	-
Bank Deposit	-	-
Other	-	-
Total	-	-



Shangri-la Development Bank Limited

Notes forming part of the financial statements (Continued..)

4.23.3 B Movement in the present value of defined benefit obligations

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
Defined benefit obligations at Shrawan 1	56,360,325	54,544,886
Actuarial losses	7,539,377	(13,573,532)
Benefits paid by the plan	(12,388,439)	(4,893,205)
Current Service Cost and Interest	21,304,276	20,282,176
Defined benefit obligations at Ashad end	72,815,539	56,360,325

4.23.4 B Movement in the fair value of plan assets

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
Fair value of plan assets at Shrawan 1	-	-
Contributions paid into the plan	-	-
Benefits paid during the year	-	-
Interest Income	-	-
Expected return on plan assets	-	-
Fair value of plan assets at Ashad end	-	-

4.23.5 B Expenses Recognized in Income Statement

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
Current service cost	16,789,327	16,635,296
Past service costs-(non Vested)	-	-
Past service costs (Vested)	-	-
Acturial (gain)/loss	7,539,377	(13,573,532)
Interest cost	4,514,949	3,646,880
Expected Return on Plan Assets	-	-
Expenses Recognized in Income Statement	28,843,653	6,708,644

4.23.6 B Expenses Recognized in other comprehensive income

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
Acturial (gain)/loss	-	-
Expenses Recognized in Income Statement	-	-

4.23.7 B Actuarial Assumptions

Particulars	As at 15 July 2021	As at 15 July 2020
Discount rate	7%	8%
Expected return on plan asset		
Future salary increase	8%	8%
Withdrawal rate	5%	5%



Shangri-la Development Bank Limited

Notes forming part of the financial statements (Continued..)

4.24 Debt securities issued

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
Debt securities issued designated as at fair value through profit or loss	-	-
Debt securities issued at amortised cost	-	-
Total	-	-

The Bank does not have any kind of Debt securities as on the reporting date.

4.25 Subordinate Liabilities

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
Redeemable preference shares	-	-
Irredeemable cumulative preference shares (liabilities component)	-	-
Other	-	-
Total	-	-

The Bank does not have any kind of subordinated liabilities as on the reporting date.

4.26 Share Capital

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
Ordinary Shares	2,736,972,420	2,606,640,400
Convertible Preference Shares	-	-
Irredeemable Preference Shares (equity component only)	-	-
Perpetual debt (equity component only)	-	-
Total	2,736,972,420	2,606,640,400

4.26.1 Ordinary Shares

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
Authorised capital		
30,000,000 Ordinary Shares of Rs 100 each	3,000,000,000	3,000,000,000
Issued capital		
27,369,724.2 Ordinary Shares of Rs 100 each	2,736,972,420	2,606,640,400
Paid up capital		
27,369,724.2 Ordinary Shares of Rs 100 each	2,736,972,420	2,606,640,400
Total	2,736,972,420	2,606,640,400



Shangri-la Development Bank Limited
Notes forming part of the financial statements (Continued..)

4.26.2 Ordinary Share Ownership

Particulars	As at 15 July 2021		As at 15 July 2020	
	%	Amount	%	Amount
Domestic Ownership	100%	2,736,972,420	100%	2,606,640,400
Nepal Government				
"A" Class licensed institutions				
Other licensed institutions				
General Public	49%	1,341,117,960	49%	1,277,255,200
Promoter	51%	1,395,854,460	51%	1,329,385,201
Others				
Foreign Ownership				
Total	100%	2,736,972,420	100%	2,606,640,400



List of Shareholders holding 0.5% or more share of the Bank

4.26.2 A

S.No	Name	Promoter Shares	Public Shares	As at 15 July 2021	
				Total shares	Percentage
1	BISWASH GAUCHAN	397,933.54	144,899.66	542,833.20	1.98%
2	RAJESH NARAYAN SHRESTHA	384,711.85	111,664.56	496,376.41	1.81%
3	UJJWAL SATYAL	316,981.77	103,271.23	420,253.00	1.54%
4	RAJENDRA PRASAD PAUDEL	195,069.29	85,654.33	280,723.62	1.03%
5	JYOTI SHERCHAN GAUCHAN	190,711.25	66,256.55	256,967.80	0.94%
6	ACHYUT PRASAD PRASAI	182,663.21	69,468.67	252,131.88	0.92%
7	RAMESH KUMAR KANDU	189,434.70	52,572.68	242,007.38	0.88%
8	MADHAB PRASAD MAINALI	162,364.02	64,058.06	226,422.08	0.83%
9	RAJESH KUMAR SHRESTHA	221,101.61	520.13	221,621.74	0.81%
10	DR RABINDRA PRASAD SHRESTHA	174,285.38	44,079.67	218,365.06	0.80%
11	SHOVA MISHRA	217,801.00	-	217,801.00	0.80%
12	AMBI RATNA SHAKYA	-	213,088.35	213,088.35	0.78%
13	KESHAB PRASAD PRASAIN	162,361.84	26,099.89	188,461.73	0.69%
14	SIKANDAR GAUCHAN	77,788.96	90,860.67	168,649.62	0.62%
15	SHEM RAJ SHAKYA	152,290.32	16,078.60	168,368.92	0.62%
16	SHREERAMAN KHANAL	135,308.63	22,523.70	157,832.32	0.58%
17	BADRI LAL MALLA	117,575.01	37,885.85	155,460.86	0.57%
18	PABITRA LAL CHUKE	149,905.01	3,944.77	153,849.79	0.56%
19	SHAKUNTALA PRASAIN	109,845.37	43,676.72	153,522.10	0.56%
20	PREM BAHADUR THAPA	115,571.02	37,885.85	153,456.87	0.56%
21	GANGA PRASAD GURUNG	99,847.10	47,176.58	147,023.69	0.54%
22	NABIN CHANDRA SHRESTHA	135,304.26	10,655.74	145,960.00	0.53%



Shangri-la Development Bank Limited

Notes forming part of the financial statements (Continued..)

4.27 Reserves

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
Statutory General reserve	505,123,252	423,107,161
Exchange equalization reserve	260,405	260,405
Corporate social responsibility reserve	4,158,968	5,658,404
Capital redemption reserve	-	-
Regulatory reserve	150,705,749	115,759,031
Investment adjustment reserve	-	5,000,000
Capital reserve	-	-
Assets revaluation reserve	-	-
Fair value reserve	(668,166)	(5,275,279)
Dividend equalization reserve	-	-
Actuarial gain	-	-
Special reserve	-	-
Staff Training Reserve	-	1,392,949
Total	659,580,208	545,902,672

General Reserve

As per Directive No: 4/77, bank is required to maintain a minimum 20% of the net profit to the general reserve until the reserve is twice the paid up share capital and thereafter a minimum 10% of Profit of each year. This reserve is not available for distribution to shareholder in any form and requires specific approval of the central bank for any transfer from this heading.

Movement in General Reserve are as

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
Opening Balance of General Reserve	423,107,161	384,887,598
20% of Net Profit Allocated	82,016,091	38,219,563
Closing Balance of General Reserve	505,123,252	423,107,161

Exchange Equalization Reserve

As per Directive No: 4/77, bank is required to appropriate 25% of current year's total revaluation gain (except gain from revaluation of Indian Currency) into this heading.

Regulatory Reserve

As per Directive No: 4/77, bank is required to maintained statutory reserve in the transition to NFRS from previous GAAP. The bank is required to reclassify all amounts that are resultant of re-measurement adjustment and that are recognized in retained earning into this reserve heading.

The amount reclassified to this reserve includes re-measurement adjustments such as interest income recognized against interest receivables, amount of deferred tax assets, Fair value reserve for investment, and amount of goodwill recognized under NFRS etc. The bank has complied with this regulatory requirement.



Shangri-la Development Bank Limited

Notes forming part of the financial statements (Continued..)

Movement in Regulatory Reserve are as follows:

Amount in NPR

Particulars	Interest Receivable	Deferred Tax	NBA	Fair Value Adj	Actuary Reserve	Total
Balance at Shrawan 01, 2074			-			-
Adjustment/Restatement	31,047,329	4,513,852	-	4,011,864		39,573,045
Transfer from RE to Regulatory Reserve against NBA			-			-
Transfer from RE to Regulatory Reserve against Deferred Tax		112,498				112,498
Transfer from RE to Regulatory Reserve against Actuary Reserve	-				-	-
Transfer from RE to Regulatory Reserve against FV Reserve				21,434,832		21,434,832
Transfer from RE to Regulatory Reserve against Interest Receivable	14,382,628					14,382,628
Balance at Ashad 32, 2075	45,429,957	4,626,350	-	25,446,696	-	75,503,003
Transfer from RE to Regulatory Reserve against NBA						-
Transfer from RE to Regulatory Reserve against Deferred Tax		27,090,144				27,090,144
Transfer from RE to Regulatory Reserve against Actuary Reserve					-	-
Transfer from RE to Regulatory Reserve against FV Reserve				1,893,300		1,893,300
Transfer from RE to Regulatory Reserve against Interest Receivable	12,574,709					12,574,709
Balance at Ashad 31, 2076	58,004,665	31,716,494	-	27,339,996	-	117,061,155
Transfer from RE to Regulatory Reserve against NBA						-
Transfer from RE to Regulatory Reserve against Deferred Tax		(3,283,762)				(3,283,762)
Transfer from RE to Regulatory Reserve against Actuary Reserve					-	-
Transfer from RE to Regulatory Reserve against FV Reserve				(22,064,718)		(22,064,718)
Transfer from RE to Regulatory Reserve against Interest Receivable	24,046,357					24,046,357
Balance at Ashad 31, 2077	82,051,022	28,432,731	-	5,275,278	-	115,759,031
Transfer from RE to Regulatory Reserve against NBA	-	-	-	-	-	-
Transfer from RE to Regulatory Reserve against Deferred Tax	-	4,907,805	-	-	-	4,907,805
Transfer from RE to Regulatory Reserve against Actuary Reserve	-	-	-	-	-	-
Transfer from RE to Regulatory Reserve against FV Reserve	-	-	-	(4,607,112)	-	(4,607,112)
Transfer from RE to Regulatory Reserve against Interest Receivable	34,646,025	-	-	-	-	34,646,025
Balance at Ashad 31, 2078	116,697,047	33,340,536	-	668,166	-	150,705,749



Shangri-la Development Bank Limited

Notes forming part of the financial statements (Continued..)

Fair value Reserve

This is a non-statutory reserve and is a requirement in the application of accounting policy for financial assets. Assets that are not classified as Fair Value through Profit or Loss, Held to maturity and Loans and Receivables are categorized as Available for Sale financial instruments. The accounting of gain or loss in the fair value movement of Financial Assets is done through other comprehensive income under NAS 39.

Other reserve

Any reserve created with specific or non-specific purpose (except stated in above) are presented under this by disclosing accounting heads.

a. Corporate Social Responsibility Fund

The fund created for the purpose of corporate social responsibility by allocating 1% of Net profit as per NRB Directive is presented under this account head and is utilized towards corporate social responsibility expenditure in subsequent year.

Particulars	<i>Amount in NPR</i>	
	As at 15 July 2021	As at 15 July 2020
Opening Balance of CSR Reserve	5,658,404	5,231,690
1% of Net Profit allocated	4,100,805	1,910,978
Utilisation from CSR Fund	(5,600,241)	(1,484,264)
Closing Balance of CSR Reserve	4,158,968	5,658,404

b. Staff Training Fund

This is a statutory reserve specified in NRB Directive 6/77 and is created on the basis of 3% of Personnel expenses of preceding year. Then after the provisioned amount is forwarded for staff training and development. However, owing to the pandemic, NRB has provided relaxation to the provision for the fiscal year.

c. Investment Adjustment Reserve

Investment Adjustment Reserve pertains to maintain as per the regulatory requirement of the Directive No. 8 of Nepal Rastra Bank's Unified Directives. Bank has to create the investment reserve of an amount equivalent to the investment in the equity shares if the shares remain unquoted within three years from the date of investment. Such amount should not be utilized elsewhere unless such shares get listed.



Shangri-la Development Bank Limited

Notes forming part of the financial statements (Continued..)

Details of investment in unquoted stocks as on reporting date are given below:

Name of investment	Date of investment	Cost Price (NPR)
Nepal Clearing House Limited	1/20/2015	925,000
Nepal Electronic Payment System	6/28/2018	1,000,000
Smart Choice Technologies Ltd.	11/25/2020	26,666,700
NIC Asia Select 30 Mutual Fund	6/27/2021	5,000,000
Total		33,591,700

Bank has not created investment adjustment reserve for the investment made in Nepal Clearing House and Nepal Electronic Payment System as it is not required. If investment is made of 51% or more in company which is not to be listed as per the customary law and investment made in CIB Nepal, **Nepal Clearing Housing Ltd.** and Nepal Infrastructure Bank Ltd. then for such investment, investment adjustment reserve is not required to be maintained.

Also for the investment in the company established for the modernization of payment system in Nepal through Payment Switch amplified by the joint investment of minimum of 15 BFIs, such reserve is not required.

Moreover, Bank has investment in Smart Choice Technologies Ltd and NIC Asia Select 30 Mutual Fund in which the bank's investment period has not exceeded three years as on reporting date. So, such reserve has not been created against such investment.



Shangri-la Development Bank Limited

Notes forming part of the financial statements (Continued..)

4.28 Contingent liabilities and commitments

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
Contingent liabilities	94,088,051	110,029,716
Undrawn and undisbursed facilities	1,935,862,054	1,436,947,072
Capital commitment	-	-
Lease Commitment	-	-
Litigation	-	648,517
Total	2,029,950,105	1,547,625,305

4.28.1 Contingent liabilities

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
Acceptance and documentary credit	-	-
Bills for collection	-	-
Forward exchange contracts	-	-
Guarantees	94,088,051	110,029,716
Underwriting commitment	-	-
Other commitments	-	-
Total	94,088,051	110,029,716

4.28.2 Undrawn and undisbursed facilities

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
Undisbursed amount of loans	570,173,511	554,495,859
Undrawn limits of overdrafts	1,340,325,044	882,451,213
Undrawn limits of credit cards	-	-
Undrawn limits of letter of credit	-	-
Undrawn limits of guarantee	25,363,500	-
Total	1,935,862,054	1,436,947,072

4.28.3 Capital commitments

Capital expenditure approved by relevant authority of the bank but provision has not been made in financial statements

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
Capital commitments in relation to Property and Equipment		
Approved and contracted for	-	-
Approved but not contracted for	-	-
Sub total	-	-
Capital commitments in relation to Intangible assets		
Approved and contracted for	-	-
Approved but not contracted for	-	-
Sub total	-	-
Total	-	-



Shangri-la Development Bank Limited

Notes forming part of the financial statements (Continued..)

4.28.4 Lease commitments

Particulars	As at 15 July 2021	As at 15 July 2020
Operating lease commitments		
Future minimum lease payments under non cancellable operating lease, where the bank is lessee		
Not later than 1 year	-	-
Later than 1 year but not later than 5 years	-	-
Later than 5 years	-	-
Sub total	-	-
Finance lease commitments		
Future minimum lease payments under non cancellable operating lease, where the bank is lessee		
Not later than 1 year	-	-
Later than 1 year but not later than 5 years	-	-
Later than 5 years	-	-
Sub total	-	-
Grand total	-	-

All the operating lease entered by bank are cancellable by giving a notice period and the bank do not have any finance lease commitments as on reporting date.

4.28.5 Litigation

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
Contingent Tax Liabilities-Income Tax	-	648,517

4.29 Interest income

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
Cash and cash equivalent	30,089,017	184,819,220
Due from Nepal Rastra Bank	-	-
Placement with bank and financial institutions	-	-
Loan and advances to bank and financial institutions	223,116,549	97,728,328
Loans and advances to customers	3,102,031,893	2,764,632,545
Investment securities	129,540,042	68,637,277
Loan and advances to staff	29,024,877	19,070,388
Other	1,403,945	163,712
Total interest income	3,515,206,323	3,135,051,468



Shangri-la Development Bank Limited

Notes forming part of the financial statements (Continued..)

4.30 Interest expense

Particulars	<i>Amount in NPR</i>	
	As at 15 July 2021	As at 15 July 2020
Due to bank and financial institutions	49,014,575	213,602,174
Due to Nepal Rastra Bank		
Deposits from customers	2,249,803,390	1,866,418,079
Borrowing	5,352,952	1,085,616
Debt securities issued	-	-
Subordinated liabilities	-	-
Other	4,514,949	3,646,880
Total interest expense	2,308,685,866	2,084,752,749

4.31 Fees and Commission Income

Particulars	<i>Amount in NPR</i>	
	As at 15 July 2021	As at 15 July 2020
Loan administration fees	-	-
Service fees	207,013,088	145,756,907
Consortium fees	-	-
Commitment fees	-	-
DD/TT/Swift fees	-	-
Credit card/ATM issuance and renewal fees	1,737,841	1,688,050
Renewal Fees	-	-
Prepayment and swap fees	-	-
Investment banking fees	-	-
Asset management fees	-	-
Brokerage fees	-	-
Remittance fees	6,090,466	7,589,854
Commission on letter of credit	-	-
Commission on guarantee contracts issued	2,111,986	935,684
Commission on share underwriting/issue	-	-
Locker rental	1,200,250	972,125
Other fees and commission income	12,223,249	9,843,391
Total fees and Commission Income	230,376,880	166,786,011



Shangri-la Development Bank Limited

Notes forming part of the financial statements (Continued..)

4.32 Fees and commission expense

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
ATM management fees	6,905,955	3,562,695
VISA/Master card fees	-	-
Guarantee commission	-	-
Brokerage	-	-
DD/TT/Swift fees	-	-
Remittance fees and commission	-	-
Other fees and commission expense	-	-
Total fees and Commission Expense	6,905,955	3,562,695

Payouts on account of fee and commission for services obtained by the bank are presented under this account head.

4.33 Net trading income

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
Changes in fair value of trading assets	-	-
Gain/loss on disposal of trading assets	-	-
Interest income on trading assets	-	-
Dividend income on trading assets	-	-
Gain/loss foreign exchange transaction	-	-
Other	-	-
Net trading income	-	-

Trading income comprises gains less losses relating to trading assets and liabilities, and includes all realized interests, dividends and foreign exchange differences as well as unrealized changes in fair value of trading assets and liabilities. Bank does not have any income under this heading.

4.34 Other operating income

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
Foreign exchange revaluation gain	(77,395)	1,041,619
Gain/loss on sale of investment securities	239,698,678	-
Fair value gain/loss on investment properties	-	-
Dividend on equity instruments	9,876,252	3,848,966
Gain/loss on sale of property and equipment	(83,089)	2,640,149
Gain/loss on sale of investment property	-	-
Operating lease income	-	-
Gain/loss on sale of gold and silver	-	-
Other	-	-
Total	249,414,446	7,530,734



Shangri-la Development Bank Limited

Notes forming part of the financial statements (Continued..)

4.35 Impairment charge/(reversal) for loan and other losses

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
Impairment charge/(reversal) on loan and advances to B/FIs	-	-
Impairment charge/(reversal) on loan and advances to customer	232,465,157	256,700,161
Impairment charge/(reversal) on financial Investment	-	-
Impairment charge/(reversal) on placement with banks and financial institutions	-	-
Impairment charge/(reversal) on property and equipment	-	-
Impairment charge/(reversal) on goodwill and intangible assets	-	-
Impairment charge/(reversal) on investment properties	-	-
Impairment charge/(reversal) on Others Assets	3,602,658	2,780,966
Total	236,067,814	259,481,127

4.36 Personnel Expense

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
Salary	160,847,684	150,243,058
Allowances	174,251,256	136,410,095
Gratuity expense	14,453,431	12,541,447
Provident fund	17,291,804	15,024,230
Uniform	324,666	766,686
Training & development expense	2,878,217	5,499,036
Leave encashment	30,413,167	6,268,420
Medical	-	-
Insurance	2,890,335	3,154,332
Voluntary Retirement Expenses	16,700,369	-
Cash-settled share-based payments	-	-
Pension expense	-	-
Finance expense under NFRS	1,815,104	3,924,681
Other expenses related to staff	2,968,137	3,145,078
Subtotal	424,834,170	336,977,063
Employees bonus	65,400,208	29,812,182
Grand total	490,234,378	366,789,245

Provision for staff bonus is a mandatory requirement under the Bonus Act, 2030. All expenses related to employees of a bank has been included under this head. Expenses covered under this head include employees' salary, allowances, pension, gratuity, contribution to provident fund, training expenses, uniform expenses, insurance, staff bonus, finance expense under NFRS, cash-settled share-based payments etc. Bank has provided NPR 16,700,369 under voluntary retirement service during this fiscal year.



Shangri-la Development Bank Limited

Notes forming part of the financial statements (Continued..)

4.37 Other operating expense

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
Directors' fee	954,000	481,000
Directors' expense	411,035	441,506
External Audit Fee	791,000	745,800
Internal Audit Fee	720,000	1,412,500
Other audit related expense	-	-
Professional and legal expense	792,992	770,095
Office administration expense (4.37 A)	98,915,860	78,575,495
Operating lease expense (4.37 B)	161,359,198	156,559,085
Operating expense of investment properties	-	-
Corporate social responsibility expense	5,600,241	1,484,264
Onerous lease provisions	-	-
Other	13,217,535	9,250,831
Repair and Maintenance Building	1,356,885	204,147
Repair & Maintenance Vehicle	1,809,578	1,528,706
Repair & Maintenance Others	5,434,750	4,526,500
Furniture and office Equipement Expenses	3,683,668	2,659,022
Share issue Expenses	932,653	332,457
Total	282,761,861	249,720,577

All operating expenses other than those relating to personnel expense are recognized and presented under this account head. The expenses covered under this account head includes office administration expense, other operating and overhead expense, directors' remuneration and non audit fee paid to auditors, professional and legal expense, branch closure cost expense, redundancy cost expense, expense of restructuring, impairment of non financial assets, expense of corporate social responsibility, onerous lease provisions etc

4.37 A Office administration expense

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
Insurance	14,609,376	13,140,432
Postage, Telex, Telephone & Fax	3,386,435	3,001,790
Printing, Stationery & Small Purchases	15,044,284	10,983,667
Newspaper, Books and Journals	160,563	237,020
Advertisement	12,936,427	10,168,542
Travel Allowance & Expenses	3,327,053	3,219,051
Fuel & Gas	4,889,650	3,854,499
Entertainment	-	-
AGM Expenses	1,038,110	810,395
Annual Fee	1,098,299	1,048,211
Office Expenses	38,620,376	28,782,940
Other Meeting Expenses	188,500	117,500
Miscellaneous Expenses	3,616,790	3,211,449
Total	98,915,860	78,575,495

4.37 B Operating Lease Expenses

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
House Rent Expenses	86,134,344	79,966,482
Electricity Expenses	13,504,446	11,830,886
Security Expenses	61,720,408	64,761,718
Total	161,359,198	156,559,085



Shangri-la Development Bank Limited
Notes forming part of the financial statements (Continued..)

4.38 Depreciation & Amortisation

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
Depreciation on property and equipment	79,228,279	75,399,201
Depreciation on investment property	-	-
Amortisation of intangible assets	1,701,123	1,937,980
Total	80,929,402	77,337,181

4.39 Non Operating Income

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
Recovery of loan written off	-	-
Other income	129,070	1,882,713
Total	129,070	1,882,713

The income that have no direct relationship with the operation of transactions is presented under this head.

4.40 Non Operating Expense

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
Loan written off	898,120	1,291,759
Redundancy provision	-	-
Expense of restructuring	-	-
Other expense	41,454	5,960
Total	939,574	1,297,719

The expenses that have no direct relationship with the operation of transactions is presented under this head. During F.Y. 2077/78, bank has written-off loan of Dakshinkali Sun Chandi Pasal amounting NPR 898,120.

4.41 Income Tax Expenses

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
Current Tax Expenses	185,403,693	79,636,045
Current Year	185,403,693	79,636,045
Adjustment for Prior Years	-	-
Deferred tax Expenses	(6,882,281)	(2,424,225)
Origination and Reversal of Temporary Differences	(6,882,281)	(2,424,225)
Change in tax Rate	-	-
Recognition of Previously unrecognized Tax Losses	-	-
Total Income tax expense	178,521,413	77,211,820

The amount of income tax on net taxable profit is recognized and presented under this account head. This account head includes current tax expense and deferred tax expense/deferred tax income.

4.41.1 Reconciliation of Tax Expense and Accounting Profit

Amount in NPR

Particulars	As at 15 July 2021	As at 15 July 2020
Profit before tax	588,601,870	268,309,634
Tax amount at tax rate of 30 %	176,580,561	80,492,890
Add: Tax effect of expenses that are not deductible for tax purpose	2,093,762	3,104,556
Less: Tax effect on exempt income	(152,912)	(1,946,734)
Add/less: Tax effect on other items	2	(4,438,891)
Total income tax expense	178,521,413	77,211,820
Effective tax rate	30.33%	28.78%



Shangri-la Development Bank Limited

Notes forming part of the financial statements (Continued..)

5.1. Risk Management

Risk Management structure of the Bank has set clear separation between business function and risk management function. Accordingly, the Bank has set up a separate Risk Management & Compliance Department. The department oversees the risk that arise out of daily business operation as well as on periodic basis and are put to the oversight of Top Management, Risk Management Committee and the Board to discuss the reports thereon and issue instructions as appropriate.

➤ Risk Management Committee

Board of Directors is the apex and supreme authority of the Bank and is responsible to frame and implement robust policies and framework for effective compliance of regulation and direction issued by the regulatory authority. BOD ensures the strategies, policies and procedure is in accordance with the risk appetite/tolerance limit for effective management of risk within the Bank. The board understands the nature of risk of the bank, and periodically reviews reports on risk management, including policies and standards, stress testing, liquidity and capital adequacy through the reporting by the Risk Management Committee.

➤ Risk Governance

Bank has prepared and implemented policies and procedures to mitigate the risk at enterprises level arising to the bank and has inculcated risk culture among the employees by establishing ownership mentality, capacity building programs, well defined job responsibilities and inhabiting good ethical culture.

Through its Risk Management Framework, the Bank seeks to efficiently manage credit, market and liquidity risks which arise directly through the Bank's commercial activities as well as operational, regulatory and reputational risks which arise as a normal consequence of any business undertaking.

The Risk Management Committee is responsible for the establishment of, and compliance with, policies relating to management risk, supply risk, production risk, demand risk and collection risk.

The bank's risk governance structure is such that the responsibility for maintaining risk within the bank's risk blanket is cascaded down from the Board to the appropriate functional, client business, senior management and committees. Information regarding material risk issues and compliance with policies and standards is communicated through the business, functional, senior management and committees.

➤ Internal Control

The Board is responsible for ensuring the Bank has appropriate internal control framework in place that supports the achievement of the strategies and objectives. The various functions of the Bank should be looked upon with a view to establish a proper control mechanism is in place during expansion and growth which enables it to maximize profitable business opportunities, avoid or reduce risks which can cause loss or reputational damage, ensure compliance with applicable laws and regulations and enhance resilience to external events.

The Board has set policies and procedures of risk identification, risk evaluation, risk mitigation and control/ monitoring, in line with the NRB directives has effectively implemented the same at the Bank.



➤ **Credit Risk**

Credit risk is the probability of loss of principle and reward associated with it due to failure of counterparty to meet its contractual obligations to pay the Bank in accordance with agreed terms. The Credit Risk Monitoring and Reporting Framework/ have been prepared in order to mitigate/ minimize the credit risk of the Bank through appropriate monitoring and reporting framework established within the Bank.

Bank has implemented various System/ Policies/ Procedures/ Guidelines for the effective management of Credit Risk. For the purpose of assessment of credit risk of the bank, following activities were carried out:

- ❖ Current system/policies/procedures/guidelines formulated were gone through;
- ❖ Actual Exposure of credit limit product wise, segment wise were checked against Risk Appetite, tolerance limit mentioned in Respective Product Paper Guidelines, Credit Policy and Credit Risk Management Policy;
- ❖ Review of various reports prepared by the Departments such as Account Monitoring Report, Loan Overdue Report, Loan Report, NRB reports and Margin Monitoring Reports.

➤ **Market Risk**

Market risk refers to the risk to a bank resulting from movements in market prices, in particular, changes in interest rates, foreign exchange rates, and equity and commodity prices. Market risk is defined as the risk of losses in on and off-balance sheet positions arising from movements in market prices.

➤ **Foreign Exchange Risk:**

Foreign exchange risk is the potential for the Bank to experience volatility in the value of its assets, liabilities and solvency and to suffer actual financial losses as a result of changes in value between the currencies of its assets and liabilities and its reporting currency.

➤ **Interest Rate Risk:**

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

➤ **Liquidity Risk:**

Liquidity risk is the risk that bank may be unable to meet short term financial demands. This usually occurs due to the inability to convert a security or hard asset to cash without a loss of capital and/or income in the process. Liquidity risk arises because of the possibility that the Bank might be unable to meet its payment obligations when they fall due, as a result of mismatches in the timing of the cash flows under both normal and stress circumstances. Such scenarios could occur when funding needed for liquid asset positions is not available to the Bank on acceptable terms.

5.2. Capital Management

The Bank manages its capital to meet regulatory norms and current and future business needs considering the risks in its business. For the purpose of effective management of the capital the bank has formulated and implemented the Internal Capital Adequacy Assessment Procedure (ICAAP) which encompasses policies, processes and methodologies to determine the adequate level of capitalisation for the Bank to meet regulatory norms and current and future business needs under normal as well and under stress scenarios. The Board of Directors on the frequent interval monitor the capital adequacy position and the risk weighted assets and take a necessary steps as appropriate.



Shangri-la Development Bank Limited

Notes forming part of the financial statements(Continued...)

Capital Adequacy Table

As on 31st Ashad 2078 (15 July 2021)

(Rs. in '000)

1. 1 RISK WEIGHTED EXPOSURES		As at 15 July 2021	As at 15 July 2020
a	Risk Weighted Exposure for Credit Risk	30,920,507.23	21,856,760.35
b	Risk Weighted Exposure for Operational Risk	1,677,092.19	1,466,449.13
c	Risk Weighted Exposure for Market Risk	5,772.28	4,652.22
Total Risk Weighted Exposures (Before adjustments of Pillar II)		32,603,371.70	23,327,861.70
<i>Adjustments under Pillar II</i>			
	<i>ALM policies & practices are not satisfactory, add 1% of net interest income to RWE</i>	-	
	<i>Add% of the total deposit due to insufficient Liquid Assets</i>	-	
	<i>Add RWE equivalent to reciprocal of capital charge of 2 % of gross income.</i>	244,923.09	581,042.29
	<i>Overall risk management policies and precedures are not satisfactory. Add 2% of RWE</i>	652,067.43	933,114.47
	<i>If desired level of disclosure requirement has not been achieved, Add% of RWE</i>	-	699,835.85
Total Risk Weighted Exposures (After Bank's adjustments of Pillar II)		33,500,362.22	25,541,854.30

1.2 CAPITAL		As at 15 July 2021	As at 15 July 2020
(A) Core Capital (Tier 1)		3,524,673.88	3,154,808.08
a	Paid up Equity Share Capital	2,736,972.42	2,606,640.40
b	Irredeemable Non-cumulative preference shares		
c	Share Premium		
d	Proposed Bonus Equity Shares		
e	Statutory General Reserves	505,123.25	423,107.16
f	Retained Earnings	315,918.74	153,493.26
g	Un-audited current year cumulative profit/(loss)		
h	Capital Redemption Reserve		
i	Capital Adjustment Reserve		
j	Dividend Equalization Reserves		



k	Other Free Reserve		
l	Less: Goodwill		
m	Less: Deferred Tax Assets	33,340.54	28,432.73
n	Less: Fictitious Assets		
o	Less: Investment in equity in licensed Financial Institutions		
p	Less: Investment in equity of institutions with financial interests		
q	Less: Investment in equity of institutions in excess of limits		
r	Less: Investments arising out of underwriting commitments		
s	Less: Reciprocal crossholdings		
t	Less: Purchase of land & building in excess of limit and unutilized		
u	Less: Other Deductions		
Adjustments under Pillar II			
6.4a(1)	Less: Shortfall in Provision		
6.4a(2)	Less: Loans & Facilities extended to related parties and restricted lending		

(B) Supplementary Capital (Tier 2)		419,014.93	324,533.58
a	Cumulative and/or Redeemable Preference Share		
b	Subordinated Term Debt		
c	Hybrid Capital Instruments		
d	General loan loss provision	418,754.53	319,273.18
e	Exchange Equalization Reserve	260.40	260.40
f	Investment Adjustment Reserve	-	5,000.00
g	Asset Revaluation Reserve		
h	Other Reserves		
Total Capital Fund (Tier I and Tier II)		3,943,688.81	3,479,341.67

1.3 CAPITAL ADEQUACY RATIOS	As at 15 July 2021	As at 15 July 2020
Tier 1 Capital to Total Risk Weighted Exposures (After Bank's adjustments of Pillar II)	10.52%	12.35%
Tier 1 and Tier 2 Capital to Total Risk Weighted Exposures (After Bank's adjustments of Pillar II)	11.77%	13.62%



Shangri-la Development Bank Limited
Notes forming part of the financial statements(Continued...)
Risk Weighted Exposure for Credit Risk
As on 31st Ashad 2078 (15 July 2021)

A. Balance Sheet Exposures	Book Value	Specific Provision	Eligible CRM	Net Value	Risk Weight	Risk Weighted Exposures
	a	b	c	d=a-b-c	e	f=d*e
Cash Balance	710,651.45			710,651.45	0%	-
Balance With Nepal Rastra Bank	1,471,170.39			1,471,170.39	0%	-
Gold	144.91			144.91	0%	-
Investment in Nepalese Government Securities	5,129,633.86			5,129,633.86	0%	-
All Claims on Government of Nepal	3,337.51			3,337.51	0%	-
Investment in Nepal Rastra Bank securities					0%	-
All claims on Nepal Rastra Bank	18,641.86			18,641.86	0%	-
Claims on Foreign Government and Central Bank (ECA 0-1)					0%	-
Claims on Foreign Government and Central Bank (ECA -2)					20%	-
Claims on Foreign Government and Central Bank (ECA -3)					50%	-
Claims on Foreign Government and Central Bank (ECA-4-6)					100%	-
Claims on Foreign Government and Central Bank (ECA -7)					150%	-
Claims On BIS, IMF, ECB, EC and MDB's recognized by the framework					0%	-
Claims on Other Multilateral Development Banks					100%	-
Claims on Domestic Public Sector Entities					100%	-
Claims on Public Sector Entity (ECA 0-1)					20%	-
Claims on Public Sector Entity (ECA 2)					50%	-
Claims on Public Sector Entity (ECA 3-6)					100%	-
Claims on Public Sector Entity (ECA 7)					150%	-
Claims on domestic banks that meet capital adequacy requirements	6,311,617.60			6,311,617.60	20%	1,262,323.52
Claims on domestic banks that do not meet capital adequacy requirements					100%	-
Claims on foreign bank (ECA Rating 0-1)					20%	-
Claims on foreign bank (ECA Rating 2)					50%	-
Claims on foreign bank (ECA Rating 3-6)					100%	-
Claims on foreign bank (ECA Rating 7)					150%	-
Claims on foreign bank incorporated in SAARC region operating with a buffer of 1% above their respective regulatory capital requirement	4,760.51			4,760.51	20%	952.10

(Rs. in '000)



Shangri-la Development Bank Limited
Notes forming part of the financial statements(Continued...)
Risk Weighted Exposure for Credit Risk
As on 31st Ashad 2078 (15 July 2021)

A. Balance Sheet Exposures	Book Value	Specific Provision	Eligible CRM	Net Value	Risk Weight	Risk Weighted Exposures
	a	b	c	d=a-b-c	e	f=d*e
Claims on Domestic Corporates (Credit rating score equivalent to AAA)	-	-	-	-	80%	-
Claims on Domestic Corporates (Credit rating score equivalent to AA+ to AA-)	-	-	-	-	85%	-
Claims on Domestic Corporates (Credit rating score equivalent to A+ to A-)	-	-	-	-	90%	-
Claims on Domestic Corporates (Credit rating score equivalent to BBB+ & below)	-	-	-	-	100%	-
Claims on Domestic Corporates (Unrated)	6,529,496.04	-	37,500.00	6,491,996.04	100%	6,491,996.04
Claims on Foreign Corporates (ECA 0-1)	-	-	-	-	20%	-
Claims on Foreign Corporates (ECA 2)	-	-	-	-	50%	-
Claims on Foreign Corporates (ECA 3-6)	-	-	-	-	100%	-
Claims on Foreign Corporates (ECA 7)	-	-	-	-	150%	-
Regulatory Retail Portfolio (Not Overdue)	16,668,147.85	-	335,399.39	16,332,748.47	75%	12,249,561.35
Claims fulfilling all criterion of regularity retail except granularity	-	-	-	-	100%	-
Claims secured by residential properties	5,141,373.89	-	-	5,141,373.89	60%	3,084,824.33
Claims not fully secured by residential properties	-	-	-	-	150%	-
Claims secured by residential properties (Overdue)	69,957.87	5,810.37	-	64,147.51	100%	64,147.51
Claims secured by Commercial real estate	222,950.78	-	-	222,950.78	100%	222,950.78
Past due claims (except for claims secured by residential properties)	1,083,258.17	233,075.08	-	850,183.09	150%	1,275,274.63
High Risk claims	2,101,964.69	-	69,730.00	2,032,234.69	150%	3,048,352.04
Lending Against Securities (Bonds & Shares)	1,288,694.30	-	-	1,288,694.30	100%	1,288,694.30
Investments in equity and other capital instruments of institutions listed in stock exchange	533,249.21	954.52	-	532,294.69	100%	532,294.69
Investments in equity and other capital instruments of institutions not listed in the stock exchange	33,591.70	-	-	33,591.70	150%	50,387.55
Staff loan secured by residential property	355,579.01	-	-	355,579.01	50%	177,789.50
Interest Receivable/claim on government securities	50,753.53	-	-	50,753.53	0%	-
Cash in transit and other cash items in the process of collection	-	-	-	-	20%	-
Other Assets (as per attachment)	876,321.55	185,233.41	-	691,088.15	100%	691,088.15
TOTAL (A)	48,605,296.70	425,073.38	442,629.39	47,737,593.93		30,440,636.50



Shangri-la Development Bank Limited
Notes forming part of the financial statements(Continued...)
Risk Weighted Exposure for Credit Risk
As on 31st Ashad 2078 (15 July 2021)

B. Off Balance Sheet Exposures	Book Value	Specific Provision	Eligible CRM	Net Value	Risk Weight	Risk Weighted Exposures
	a	b	c	d=a-b-c	e	f=d*e
Revocable Commitments				-	0%	-
Bills Under Collection				-	0%	-
Forward Exchange Contract Liabilities				-	10%	-
LC Commitments With Original Maturity Upto 6 months domestic counterparty				-	20%	-
Foreign counterparty (ECA Rating 0-1)				-	20%	-
Foreign counterparty (ECA Rating 2)				-	50%	-
Foreign counterparty (ECA Rating 3-6)				-	100%	-
Foreign counterparty (ECA Rating 7)				-	150%	-
LC Commitments With Original Maturity Over 6 months domestic counterparty				-	50%	-
Foreign counterparty (ECA Rating 0-1)				-	20%	-
Foreign counterparty (ECA Rating 2)				-	50%	-
Foreign counterparty (ECA Rating 3-6)				-	100%	-
Foreign counterparty (ECA Rating 7)				-	150%	-
Bid Bond, Performance Bond and Counter guarantee domestic counterparty	94,088.05			94,088.05	50%	47,044.03
Foreign counterparty (ECA Rating 0-1)				-	20%	-
Foreign counterparty (ECA Rating 2)				-	50%	-
Foreign counterparty (ECA Rating 3-6)				-	100%	-
Foreign counterparty (ECA Rating 7)				-	150%	-
Underwriting commitments				-	50%	-
Lending of Bank's Securities or Posting of Securities as collateral				-	100%	-
Repurchase Agreements, Assets sale with recourse				-	100%	-
Advance Payment Guarantee				-	100%	-
Financial Guarantee				-	100%	-
Acceptances and Endorsements				-	100%	-
Unpaid portion of Partly paid shares and Securities				-	100%	-
Irrevocable Credit commitments (short term)	1,910,498.55			1,910,498.55	20%	382,099.71
Irrevocable Credit commitments (long term)				-	50%	-
Claims on foreign bank incorporated in SAARC region operating with a buffer of 1% above their respective regulatory capital requirement				-	20%	-
Other Contingent Liabilities				-	100%	-
Unpaid Guarantee Claims	25,363.50			25,363.50	200%	50,727.00
TOTAL (B)	2,029,950.11	-	442,629.39	2,029,950.11		479,870.74
Total RWE for credit Risk Before Adjustment (A) +(B)	50,635,246.80	425,073.38	442,629.39	49,767,544.04		30,920,507.23
Adjustments under Pillar II						
SRP 6.4a(3) - Add 10% of the loans & facilities in excess of Single Obligor Limits to RWE						-
SRP 6.4a(4) - Add 1% of the contract (sale) value in case of the sale of credit with recourse to RWE						-
Total RWE for Credit Risk after Bank's adjustments under Pillar II	50,635,246.80	425,073.38	442,629.39	49,767,544.04		30,920,507.23



Shangri-la Development Bank Limited
Notes forming part of the financial statements(Continued...)
Eligible Credit Risk Mitigants
As on 31st Ashad 2078 (15 July 2021)

Credit exposures	(Rs. in '000)									
	Deposits with Bank (a)	Deposits with other banks/FI (b)	Gold (c)	Govt. & NRB Securities (d)	G'tee of Govt. of Nepal (e)	Sec/G'tee of Other Sovereigns (f)	G'tee of domestic banks (g)	G'tee of MDBs (h)	Sec/G'tee of Foreign Banks (i)	Total
Claims on Foreign government and Central Bank (ECA -2)										-
Claims on Foreign government and Central Bank (ECA -3)										-
Claims on Foreign government and Central Bank (ECA-4-6)										-
Claims on Foreign government and Central Bank (ECA -7)										-
Claims on Other Multilateral Development Banks										-
Claims on Domestic Public Sector Entities										-
Claims on Public Sector Entity (ECA 0-1)										-
Claims on Public Sector Entity (ECA 2)										-
Claims on Public Sector Entity (ECA 3-6)										-
Claims on Public Sector Entity (ECA 7)										-
Claims on domestic banks that meet capital adequacy requirements										-
Claims on domestic banks that do not meet capital adequacy requirements										-
Claims on foreign bank (ECA Rating 0-1)										-
Claims on foreign bank (ECA Rating 2)										-
Claims on foreign bank (ECA Rating 3-6)										-
Claims on foreign bank (ECA Rating 7)										-
Claims on foreign bank incorporated in SAARC region operating with a buffer of 1% above their respective regulatory capital requirement										-
Claims on Domestic Corporates (Credit rating score equivalent to AAA)										-
Claims on Domestic Corporates (Credit rating score equivalent to AA+ to AA-)										-
Claims on Domestic Corporates (Credit rating score equivalent to A+ to A-)										-
Claims on Domestic Corporates (Credit rating score equivalent to BBB+ & below)	37,500.00									37,500.00
Claims on Foreign Corporates (Unrated)										-
Claims on Foreign Corporates (ECA 0-1)										-
Claims on Foreign Corporates (ECA 2)										-
Claims on Foreign Corporates (ECA 3-6)										-
Claims on Foreign Corporates (ECA 7)										-
Regulatory Retail Portfolio (Not Overdue)	193,128.21		142,271.18							335,399.39
Claims fulfilling all criterion of regularity retail except granularity										-
Claims secured by residential properties										-
Claims not fully secured by residential properties										-
Claims secured by residential properties (Overdue)										-
Claims secured by Commercial Real Estate										-
Past due claims (except for claims secured by residential properties)										-
High Risk claims	69,090.00		640.00							69,730.00
Lending Against Securities (Bonds & Shares)										-
Investments in equity and other capital instruments of institutions listed in stock exchange										-
Investments in equity and other capital instruments of institutions not listed in the stock exchange										-
Other Assets (as per attachment)										-
Total	299,718.21	-	142,911.18	-	-	-	-	-	-	442,629.39



Shangri-la Development Bank Limited
Notes forming part of the financial statements(Continued...)
Eligible Credit Risk Mitigants

As on 31st Ashad 2078 (15 July 2021)

Off Balance Sheet Exposures	Deposits with Bank	Deposits with other banks/FI	Gold	Govt. & NRB Securities	G'tee of Govt. of Nepal	Sec/G'tee of Other Sovereigns	G'tee of domestic banks	G'tee of MDBs	Sec/G'tee of Foreign Banks	Total
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	
Forward Exchange Contract Liabilities										-
LC Commitments With Original Maturity Upto 6 months domestic counterparty										-
Foreign counterparty (ECA Rating 0-1)										-
Foreign counterparty (ECA Rating 2)										-
Foreign counterparty (ECA Rating 3-6)										-
Foreign counterparty (ECA Rating 7)										-
LC Commitments With Original Maturity Over 6 months domestic counterparty										-
Foreign counterparty (ECA Rating 0-1)										-
Foreign counterparty (ECA Rating 2)										-
Foreign counterparty (ECA Rating 3-6)										-
Foreign counterparty (ECA Rating 7)										-
Bid Bond, Performance Bond and Counter guarantee domestic counterparty										-
Foreign counterparty (ECA Rating 0-1)										-
Foreign counterparty (ECA Rating 2)										-
Foreign counterparty (ECA Rating 3-6)										-
Foreign counterparty (ECA Rating 7)										-
Underwriting commitments										-
Lending of Bank's Securities or Posting of Securities as collateral										-
Repurchase Agreements, Assets sale with recourse										-
Advance Payment Guarantee										-
Financial Guarantee										-
Acceptances and Endorsements										-
Unpaid portion of Partly paid shares and Securities										-
Irrevocable Credit commitments (short term)										-
Irrevocable Credit commitments (long term)										-
Other Contingent Liabilities										-
Unpaid Guarantee Claims										-
Total	299,718.21	-	142,911.18	-	-	-	-	-	-	442,629.39
Grand Total										



Shangri-la Development Bank Limited
Notes forming part of the financial statements(Continued...)
Risk Weighted Exposure for Operational Risk
As on 31st Ashad 2078 (15 July 2021)

(Rs. in '000)

S.N.	Particulars	Fiscal Year		
		2074/075	2075/076	2076/077
1	Net Interest Income	814,617.13	993,609.28	1,050,298.72
2	Commission and Discount Income	137,050.16	182,826.44	166,786.01
3	Other Operating Income	757.10	708.81	7,530.73
4	Exchange Fluctuation Income	-		-
5	Addition/Deduction in Interest Suspense during the period			
6	Gross income (a)	952,424.39	1,177,144.52	1,224,615.46
7	Alfa (b)	15%	15%	15%
8	Fixed Percentage of Gross Income [c=(a×b)]	142,863.66	176,571.68	183,692.32
9	Capital Requirement for operational risk (d) (average of c)			167,709.22
10	Risk Weight (reciprocal of capital requirement of 10%) in times (e)			10.00
11	Equivalent Risk Weighted Exposure [f=(d×e)]			1,677,092.19



Shangri-la Development Bank Limited
Notes forming part of the financial statements(Continued...)
Risk Weighted Exposure for Market Risk
As on 31st Ashad 2078 (15 July 2021)

(Rs. in '000)

S.No.	Currency	Open Position (FCY)	Exchange Rate	Open Position (NPR)	Relevant Open Position
1	INR	3,138.61	1.60	5,021.78	5,021.78
2	USD	54.72	119.20	6,522.78	6,522.78
3	GBP			-	-
4	EUR			-	-
5	THB			-	-
6	CHF			-	-
7	AUD			-	-
8	CAD			-	-
9	SGD			-	-
10	JPY			-	-
11	HKD			-	-
12	DKK			-	-
13	SEK			-	-
14	SAR			-	-
15	QAR			-	-
16	AED			-	-
17	MYR			-	-
18	KRW				
19	CNY				
20	KWD				
21	BHD				
(a) Total Open Position				11,544.56	11,544.56
(b) Fixed Percentage					5%
(c) Capital Charge for Market Risk (=a×b)					577.23
(d) Risk Weight (reciprocal of capital requirement of 10%) in times					10.00
(e) Equivalent Risk Weighted Exposure (=c×d)					5,772.28



Shangri-la Development Bank Limited
Notes forming part of the financial statements(Continued...)
Net Liquid Assets to Total Deposit Ratio
As on 31st Ashad 2078 (15 July 2021)

(Rs. in '000)

Particulars		Amount
A	Total Deposit & Borrowing	43,600,106.52
	1. Total Deposits	42,849,642.75
	2. Total Borrowings	750,463.77
B	Liquid Assets	10,437,590.87
	1. Cash	710,651.45
	2. Bank Balance	4,597,305.56
	3. Money at call and short notice	-
	4. Investments in government securities	5,129,633.86
	5. Placements upto 90 days	
C	Borrowings payable upto 90 days	-
D	Net Liquid Assets (B-C)	10,437,590.87
E	Net Liquid Assets to Total deposit (D/A1)	24.36%
F	Shortfall in Ratio	No Shortfall
G	Percentage of deposit to be added to RWE	-
H	Amount to be added to risk weighted exposures	-



Shangri-la Development Bank Limited

Notes forming part of the financial statements (Continued..)

5.3. Classification of Financial Assets and Financial Liabilities

The financial assets and liabilities are classified in amortised cost, fair value through profit and loss and fair value through other comprehensive income. The following table exhibits the classification of financial assets and liabilities:

	As at 15 July 2021				As at 15 July 2020			
	Amortised Cost	Fair value through other comprehensive income (FVTOCI)	Fair value through profit or loss (FVTPL)	Total	Amortised Cost	Fair value through other comprehensive income (FVTOCI)	Fair value through profit or loss (FVTPL)	Total
Financial Assets								
Cash and Cash Equivalent	5,091,909,607	-	-	5,091,909,607	3,828,595,108	-	-	3,828,595,108
Due from Nepal Rastra Bank	1,489,812,245	-	-	1,489,812,245	1,426,597,704	-	-	1,426,597,704
Placement with Bank and Financial Institutions	5,547,188	-	-	5,547,188	5,610,012	-	-	5,610,012
Derivative Financial Instruments	-	-	-	-	-	-	-	-
Other Trading Assets	-	-	-	-	-	-	-	-
Loans and Advances to BFIs	3,143,294,717	-	-	3,143,294,717	931,095,864	-	-	931,095,864
Loans and Advances to Customers	33,044,748,460	-	-	33,044,748,460	22,934,397,573	-	-	22,934,397,573
Investment Securities	3,890,759,503	600,391,287	-	4,491,150,789	2,729,726,222	448,989,072	-	3,178,715,295
Investment in Subsidiaries	-	-	-	-	-	-	-	-
Investment in Associates	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-
Other Assets	146,882,823	-	-	146,882,823	146,821,263	-	-	146,821,263
Total Financial Assets	46,812,954,542	600,391,287	-	47,413,345,829	32,002,843,748	448,989,072	-	32,451,832,820
Financial Liabilities								
Due to Banks and Financial Institutions	1,052,292,705	-	-	1,052,292,705	1,120,730,594	-	-	1,120,730,594
Due to Nepal Rastra Bank	750,463,771	-	-	750,463,771	1,327,845	-	-	1,327,845
Derivative Financial Instruments	-	-	-	-	-	-	-	-
Deposits from Customers	41,797,350,041	-	-	41,797,350,041	28,132,696,849	-	-	28,132,696,849
Borrowings	-	-	-	-	-	-	-	-
Other Liabilities	524,298,714	-	-	524,298,714	337,542,471	-	-	337,542,471
Total Financial Liabilities	44,124,405,231	-	-	44,124,405,231	29,592,297,768	-	-	29,592,297,768



Shangri-la Development Bank Limited

Notes forming part of the financial statements (Continued..)

5.4 Operating Segment Information

1. General Information

An operating segment is a component of the Bank that engages in business activities from which it may earn revenue and incur expenses, including revenue and expenses that relate to transactions with any of the Bank's other components, whose operating results are reviewed regularly by the chief operating decision maker to make decisions about resources allocated to each segment and assess its performance, and for which discrete financial information is available

Based on the nature of the business, transactions, products and services, the management have identified four reporting segment for the purpose of financial reporting:

a. Core Banking

This segment covers various generalized products and services of the Banks. All deposit accounts (Saving, Current, Call & Fixed) and Loans provided to Institutional and Individual customers are classified under this segment. The interest income and other fee incomes generated out of such loans are revenue items of this segment.

b. Treasury

Treasury function of the bank manages the liquidity on the branch level and of the banks as a whole. The fund invested in government bond, treasury bills, placement and shares of other organizations are classified under this segment. The interest income of bonds and bills, forex gains, dividend income are revenue items of this segment. Expenses of this segment comprises of interest expenses on deposits used for making investments.

c. Digital Banking

This segment covers both domestic remittance and foreign inwards remittance facility served with a purpose to provide complete remittance solution to the valued customers of the Bank.

Major sources of revenue of the segment are income from remittance, Mobile Banking, Internet Banking, Fee, and income from remittances, ATM Card issue and renewal fee etc.

d. Other Component

All other revenue and expenses which cannot be classified to the above mentioned segment fall under this segment. The income from sale of assets, Locker Charges, Agency Commission, Insurance Commission, other fees and commission are classified under this segment.



Shangri-la Development Bank Limited

Notes forming part of the financial statements (Continued..)

2. Information about Reportable Segment

	<i>Amount in NPR</i>				
	Core Banking	Treasury	Digital Banking	Others	Total
Revenue from external customers	3,532,161,530	409,126,594	21,460,797	32,248,729	3,994,997,650
Inter Segment Expenses/revenues	-	-	-	-	-
Net Revenue	3,532,161,530	409,126,594	21,460,797	32,248,729	3,994,997,650
Interest revenue	3,325,148,442	159,629,059	-	30,428,822	3,515,206,323
Interest expense	2,303,332,914	5,352,952	-	-	2,308,685,866
Net interest expenses/revenue	1,021,815,528	154,276,106	-	30,428,822	1,206,520,457
Depreciation and amortisation	80,929,402	-	-	-	80,929,402
Segment profit/(loss)	940,886,126	154,276,106	-	30,428,822	1,125,591,055
Entity's interest in the profit or loss of associates accounted for using equity method	-	-	-	-	-
Other material non cash items	-	-	-	-	-
Impairment of assets	236,067,814	-	-	-	236,067,814
Segment assets	36,617,677,714	11,078,419,829	3,619,385	137,159,672	47,836,876,600
Segment liabilities	43,600,106,517	-	524,298,714	-	44,124,405,231

3. Measurement of Operating Segment Profit or Loss, Assets and Liabilities

Revenues from external customers comprise of gross interest revenue, gross fee and commission revenue, net trading revenue, other operating incomes and inter-segment revenue. The transaction between the branches are charged at the price decided by the bank's management on time to time basis.

The transaction between the departments are recorded using the inter-branch and interdepartmental account. These accounts are reconciled and interdepartmental balances are cancelled out at each reporting date.



4. Reconciliation of Reportable Revenue, Profit or Loss, Assets and Liabilities

a. Revenue

Particulars	Amount (NPR)
Total revenue for reportable segment	3,994,997,650
Other Revenues	-
Elimination of intersegment revenues	-
Entity's revenues	3,994,997,650

b. Profit or Loss

Particulars	Amount (NPR)
Total revenue for reportable segment	1,125,591,055
Other Profit or loss	-
Elimination of intersegment Profit	-
Unallocated amount	-
Profit before income tax	1,125,591,055

c. Assets

Particulars	Amount (NPR)
Total assets for reportable segment	47,836,876,600
Other assets	
Unallocated assets	
Entity's assets	47,836,876,600

d. Liabilities

Particulars	Amount (NPR)
Total Liabilities for reportable segment	44,124,405,231
Other Liabilities	
Unallocated Liabilities	
Entity's assets	44,124,405,231

5. Information about products and services

Particulars	Amount (NPR)
Core Banking	3,532,161,530
Treasury	409,126,594
Digital Banking	21,460,797
Others	32,248,729
Total	3,994,997,650

5.5 Share Option and Share Based Payment

The Bank does not extend the share options and share based payment to any of its employees. Thus, during the reporting period the bank does not have any transactions that are to be accounted as per NFRS 2 “Share-based Payments.



5.6 Contingent liabilities and commitment

Contingent Liabilities

Where the Bank undertakes to make a payment on behalf of its customers for guarantees issued for which an obligation to make a payment has not arisen at the reporting date, those are included in these financial statements as contingent liabilities.

Commitment

Where the Bank has confirmed its intention to provide funds to a customer or on behalf of a customer in the form of loans, overdrafts, future guarantees, whether cancellable or not and the Bank has not made payments at the reporting date, those instruments are included in these financial statements as commitments.

Comprehensive disclosure of the contingent liabilities and commitments are made on Note 4.28

5.7 Related Party Disclosures

I. List of Related Party

Directors and Key Management Personnel of the bank have been identified as Related Parties for Bank under NAS 24.

As at 15 July 2021

Name of Related Party	Relationship	Date of Appointment
Mr. Achyut Prasad Prasai	Chairman	Appointed on 30 th Poush 2075
Mr. Ganga Sagar Dhakal	Director	Appointed on 30 th Poush 2075
Mr. Naresh Man Tuladhar	Director	Appointed on 9 th Poush 2076
Mr. Sushil Kaji Baniya	Director	Appointed on 30 th Poush 2075
Ms. Lisa Sherchan	Director	Appointed on 28 th Magh 2076
Mr. Raju Nath Khanal	Director	Appointed on 26 th Shrawan 2076
Mr. Suyog Shrestha	Chief Executive Officer	Appointed on 18 th Bhadra 2075

II. Related Party Transactions

Board of Director Allowance are as follows:

As at 15 July 2021

Particulars	No of Meetings	Allowance (NPR)
Board Meeting	23	954,000.00
Audit Committee Meeting	7	45,500.00
Risk Management Committee	5	65,000.00
Assets Money Laundering Prevention	4	26,000.00
Employee Service Benefit Committee	8	52,000.00
Total	47	1,142,500.00



Key Managerial Personnel's Salary and Facilities are as follows

As at 15 July 2021

Amount in NPR

Particulars	Chief Executive Officer
Salary	4,150,800
Allowance	3,699,072
Dashain Allowance	563,000
Provident Fund	415,080
Statutory Bonus	756,084
Total	9,584,036

5.8 Merger and Acquisition

The Bank has neither entered into merger nor acquired any bank and financial institutions during the reporting period.

5.9 Unpaid Dividend

The following unpaid dividend amount has remained outstanding as at the reporting date:

Financial Year	Unclaimed Dividend (Amount in NPR)
FY 2067/68	627,855.00
FY 2068/69	1,228,502.00
FY 2069/70	2,665,981.50
FY 2070/71	2,048,433.08
FY 2073/74	12,163,777.33
FY 2074/75	7,947,810.06
FY 2075/76	15,388,324.91
Total	42,070,683.88

5.10 Events after reporting date

Events after the reporting date are those events, favorable and unfavorable, that occur between the reporting date and the date when the financial statements are authorized for issue.

All material and important events that occurred after the reporting date have been considered and appropriate disclosures have been made in line with NAS 10 – “Events After the Reporting Period”.

a. Impairment Charges/Reversal for Loans and Advances

The Bank has measured impairment loss on loan and advances as the higher of amount derived as per norms prescribed by Nepal Rastra Bank for loan loss provision and amount determined as per paragraph 63 of NAS 39. The Nepal Rastra Bank's Directives No. 2, inter alia requires to bank to classify the loans and advances based on the due dates. In calculating the due dates, the bank has considered the recovery on installment and interest made after the reporting period and upto 22nd September 2021.



b. Regulatory Reserve

As per NRB Circular No. 01/078/79, accrued interest income of Ashad end 2078 realized till 15th Bhadra 2078 then such amount can be recognized as income of FY 2077/78.

The Bank has realized accrued interest income of NPR 77,164,839.32 till 15th Bhadra 2078 and for the same bank has not reversed regulatory reserve. Consequently, bank has not transferred NPR 48,613,848.77 (Net off Staff Bonus and Tax) from Regulatory Reserve to Retained earnings.

5.11 Non-Banking Assets

Non-Banking Assets are the assets obtained as security for loans & advances and subsequently taken over by the Bank in the course of loan recovery. The Bank does not possess any non-banking assets as of reporting date.

5.12 Comparative Figures

Previous year figures have been regrouped and reclassified wherever necessary to conform to the current year's presentation.



Shangri-la Development Bank Limited
Comparison of Unaudited Interim Statement of Financial Position and Audited Statement of Financial Position
As on 31st Ashad 2078 (15 July 2021)

Particulars	Unaudited SOFP	Audited SOFP	Variance		Reasons for Variance
			Amount	%	
Assets					
Cash and cash equivalent	3,836,674,448	5,091,909,607	(1,255,235,158)	-32.72%	Reclassification from investment and Nostro account reconciliation
Due from Nepal Rastra Bank	1,471,279,400	1,489,812,245	(18,532,846)	-1.26%	
Placement with Bank and Financial Institutions	5,547,188	5,547,188	-	0.00%	
Derivative financial instruments.	-	-	-	0.00%	
Other trading assets	531,381,487	-	531,381,487	100.00%	Reclassification to investment
Loan and advances to B/FIs	3,143,294,717	3,143,294,717	0	0.00%	
Loans and advances to customers	33,095,238,677	33,044,748,460	50,490,217	0.15%	
Investment securities	5,214,892,287	4,491,150,789	723,741,498	13.88%	Reclassification to cash and cash equivalent
Current tax assets	29,574,461	9,723,151	19,851,310	67.12%	Reconciliation of Advance tax
Investment in subsidiaries	-	-	-	0.00%	
Investment in associates	-	-	-	0.00%	
Investment property	-	-	-	0.00%	
Property and equipment	386,266,949	386,266,949	(0)	0.00%	
Goodwill and Intangible assets	3,923,285	3,923,285	(0)	0.00%	
Deferred tax assets	39,375,608	33,340,536	6,035,071	15.33%	Final Calculation of Current year deferred tax
Other assets	89,865,368	137,159,672	(47,294,304)	-52.63%	Reclassification and reconciliation of sundry debtors
Total Assets	47,847,313,875	47,836,876,600	10,437,275		



Particulars	Unaudited SOFP	Audited SOFP	Variance		Reasons for Variance
			Amount	%	
Liabilities					
Due to Bank and Financial Institutions	1,052,292,705	1,052,292,705	-	0.00%	
Due to Nepal Rastra Bank	750,463,771	750,463,771	-	0.00%	
Derivative financial instruments	-	-	-	0.00%	
Deposits from customers	41,797,350,041	41,797,350,041	0	0.00%	
Borrowing	-	-	-	0.00%	
Current Tax Liabilities	-	-	-	0.00%	
Provisions	-	-	-	0.00%	
Deferred tax liabilities	-	-	-	0.00%	
Other liabilities	530,240,336	524,298,714	5,941,622	1.12%	
Debt securities issued	-	-	-	0.00%	
Subordinated Liabilities	-	-	-	-	
Total liabilities	44,130,346,853	44,124,405,231	5,941,622		
Equity					
Share capital	2,736,972,420	2,736,972,420	-	0.00%	
Share premium	-	-	-	0.00%	
Retained earnings	304,695,032	315,918,741	(11,223,709)	-3.68%	Effect of change in Profit
Reserves	675,299,569	659,580,208	15,719,361	2.33%	Effect of change in Profit
Total equity attributable to equity holders	3,716,967,022	3,712,471,369	4,495,653	0.12%	
Non-controlling interest	-	-	-	0.00%	
Total Equity	3,716,967,022	3,712,471,369	4,495,653	0.12%	
Total Liabilities and Equity	47,847,313,875	47,836,876,600	10,437,275	0.02%	
Contingent liabilities and commitment	1,849,158,403	2,029,950,105	(180,791,703)	-9.78%	
Net assets value per share	135.81	135.64	0.16	0.12%	



Shangri-la Development Bank Limited
Comparison of Unaudited Interim Statement of Profit or Loss and Audited Statement of Profit or Loss
For the year ended 31 Ashad 2078

Particulars	Unaudited SOPL	Audited SOPL	Variance		Reasons for Variance
			Amount	%	
Interest income	3,502,106,489	3,515,206,323	(13,099,834)	-0.37%	Adjustment of Finance charge under NFRS
Interest expense	2,304,170,917	2,308,685,866	(4,514,949)	-0.20%	
Net interest income	1,197,935,572	1,206,520,457	(8,584,885)	-0.72%	
Fee and commission income	225,617,081	230,376,880	(4,759,799)	-2.11%	Reconciliation of Remittance income
Fee and commission expense	6,905,955	6,905,955	-	0.00%	
Net fee and commission income	218,711,126	223,470,925	(4,759,799)	-2.18%	
Net interest, fee and commission income	1,416,646,698	1,429,991,382	(13,344,684)	-0.94%	
Net trading income	-	-	-	0.00%	
Other operating income	241,090,222	249,414,446	(8,324,224)	-3.45%	Reconciliation of gain on sale of investment
Total operating income	1,657,736,920	1,679,405,829	(21,668,909)	-1.31%	
Impairment charge/(reversal) for loans and other losses	232,532,333	236,067,814	(3,535,481)	-1.52%	
Net operating income	1,425,204,587	1,443,338,014	(18,133,428)	-1.27%	
Operating expense					
Personnel expenses	502,518,063	490,234,378	12,283,685	2.44%	
Other operating expenses	281,654,387	282,761,861	(1,107,474)	-0.39%	
Depreciation & Amortisation	80,929,402	80,929,402	-	0.00%	
Operating Profit	560,102,735	589,412,373	(29,309,639)	-5.23%	
Non operating income	129,070	129,070	-	0.00%	
Non operating expense	939,574	939,574	-	0.00%	
Profit before income tax	559,292,231	588,601,870	(29,309,639)	-5.24%	
Income tax expense	142,361,645	178,521,413	(36,159,768)	-25.40%	
Current tax	155,278,996	185,403,693	(30,124,697)	-19.40%	Due to change in profit before tax and revised computation of income tax under Income Tax Act.
Deferred tax Income/Expenses	(12,917,352)	(6,882,281)	(6,035,071)	46.72%	Final Calculation of Current year deferred tax

Amount in NPR



Particulars	Unaudited SOPL	Audited SOPL	Variance		Reasons for Variance
			Amount	%	
Profit for the year	416,930,586	410,080,457	6,850,129	1.64%	
Profit attributable to:					
Equity holders of the Bank	416,930,586	410,080,457	6,850,129	1.64%	Consequential effect of above mentioned items.
Non-controlling interest	-	-	-		
Profit for the year	416,930,586	410,080,457	6,850,129	1.64%	
Earnings per share					
Basic earnings per share	15.23	14.98	0.25	1.62%	
Diluted earnings per share	15.23	14.98	0.25	1.62%	



Shangri-la Development Bank Limited
Comparison of Unaudited Interim Statement of Other Comprehensive Income and Audited Statement of Other Comprehensive Income
For the year ended 31 Ashad 2078

Particulars	Unaudited SOCI	Audited SOCI	Variance		Reasons for Variance
			Amount	%	
			Amount in NPR		
Profit for the year	416,930,586	410,080,457	6,850,129	1.64%	
Other comprehensive income		-			
a) Items that will not be reclassified to profit or loss		-			
Gains/(losses) from investments in equity instruments measured at fair value	6,581,590	6,581,590	-	0.00%	
Gain/(loss) on revaluation		-			
Actuarial gain/(loss) on defined benefit plans		-			
Income tax relating to above items	(1,974,477)	(1,974,477)	-	0.00%	
Net other comprehensive income that will not be reclassified to profit or loss	4,607,113	4,607,113	-	0.00%	
b) Items that are or may be reclassified to profit or loss		-			
Gains/(losses) on cash flow hedge		-			
Exchange gains/(losses) (arising from translating financial assets of foreign operation)		-			
Income tax relating to above items		-			
Reclassification of Profit/Loss		-			
Net other comprehensive income that are or may be reclassified to profit or loss		-			
c) Share of other comprehensive income of associate accounted as per equited method		-			
Other comprehensive income for the period, net of income tax	4,607,113	4,607,113	-	0.00%	
Total comprehensive income for the year	421,537,699	414,687,570	6,850,129	1.63%	
Total comprehensive income attributable to:					
Equity holders of the Bank	421,537,699	414,687,570	6,850,129	1.63%	
Non-controlling interest	-	-	-		
Total comprehensive income for the year	421,537,699	414,687,570	6,850,129	1.63%	



Shangri-la Development Bank Limited

Principal Indicators of Last 5 Financial Year

Indicator	Unit	As at				
		15 July 2017	16 July 2018	16 July 2019	15 July 2020	As at 15 July 2021
Net Profit/ Gross Income	%	43.56%	29.73%	29.27%	19.87%	28.41%
Earnings Per Share	NPR	19.58	12.18	13.11	7.33	14.98
Market Value Per Share	NPR	390.00	157.00	159.00	141.00	424.00
Price Earning Ratio	Times	19.92	12.89	12.12	19.23	28.30
Total Dividend on share capital	%	20.33%	9.45%	8.96%	5.26%	10.526%
Cash Dividend	%	16.02%	5.45%	8.96%	0.26%	0.5263%
Interest Income/ Total Interest Earning Assets	%	9.70%	9.74%	10.19%	9.84%	7.53%
Interest Expenses/Total Interest Bearing Liabilities	%	4.88%	7.47%	7.89%	7.13%	5.30%
Staff Expenses/ Total Operating Expenses	%	47.89%	48.37%	52.96%	52.86%	57.41%
Exchange Gain/ Total Income	%	0.00%	0.00%	0.00%	0.00%	0.00%
Staff Bonus/Total Staff Expenses	%	42.98%	23.17%	17.86%	8.13%	13.34%
Net Profit/Total Loans & Advances	%	2.98%	2.09%	3.47%	0.80%	1.13%
Net Profit/ Total Assets	%	2.17%	1.48%	1.44%	0.58%	0.86%
Total Loans & Advances/Total Deposits	%	84.10%	82.41%	86.11%	81.58%	84.45%
Total Operating Expenses/Total Assets	%	1.51%	1.89%	2.85%	2.11%	1.79%
Capital Adequacy (On Risk Weighted Assets)						
Core Capital	%	13.87%	18.02%	15.61%	12.35%	10.52%
Supplementary Capital	%	1.02%	1.00%	1.05%	1.27%	1.25%
Total Capital Fund	%	14.89%	19.02%	16.66%	13.62%	11.77%
Liquidity Ratio	%	29.76%	31.21%	20.86%	27.30%	24.36%
Non-Performing Loan/ Total Credit (as per NRB Provision)	%	0.60%	1.62%	0.80%	1.13%	1.39%
Base Rate	%	11.10%	12.55%	11.66%	9.99%	8.54%
Interest Rate Spread	%	7.16%	7.76%	4.92%	4.57%	4.29%
Net Worth	NPR	1,705,638,508.02	2,958,075,048.42	3,335,157,175.36	3,306,036,328.98	3,712,471,368.75
Number of Shares	Nos.	13,584,747.50	25,063,850.00	26,066,404.00	26,066,404.00	27,369,724.20
Net worth per share	NPR	125.56	118.02	127.95	126.83	135.64
Number of Employees	Nos.	309	468	683	674	735



Shangri-la Development Bank Limited

Additional Disclosure Under BASEL II

As per Capital Adequacy Framework 2007 (Updated 2008)

The extract presented hereunder is as per disclosure requirement of Capital Adequacy Framework 2007 (Updated 2008) as issued by Nepal Rastra Bank for the year ended 31st Ashad 2078.

1. Capital Structure and Capital Adequacy:

Core Capital (Tier 1)

Particulars		Amount (NPR)
a.	Paid up Equity Share Capital	2,736,972,420.00
b.	Share Premium	-
c.	Proposed Bonus Share	-
d.	Statutory General Reserves	505,123,252.37
e.	Retained Earnings	315,918,741.87
f.	Capital Adjustment Reserve	
g.	Deferred Tax Assets Reserve	
h.	Other Free Reserve	
	Less: Deferred Tax Assets	33,340,536.49
Total Core Capital (Tier I)		3,524,673,877.74

Supplementary Capital (Tier 2)

Particulars		Amount (NPR)
a.	Cumulative and/or Redeemable Preference Shares	
b.	Subordinated Term Debt	
c.	Hybrid Capital Instruments	
d.	General Loan Loss Provisions	418,754,527.81
e.	Exchange Equalization Reserve	260,404.83
f.	Investment Adjustment Reserve	
g.	Other Reserve	
Total Supplementary Capital (Tier 2)		419,014,932.64

Total Qualifying Capital		Amount ((NPR)
Total Capital Fund (Tier I + Tier II)		3,943,688,810.38
a.	Core Capital (Tier 1 Capital) Less Deductions	3,524,673,877.74
b.	Supplementary Capital (Tier 2 Capital)	419,014,932.64

Capital Adequacy Ratio

a.	Tier 1 Capital to Total Risk Weighted Exposures	10.52%
b.	Total Capital Fund to Total Risk Weighted Exposures (CAR)	11.77%

Summary of the bank's internal approach to assess the adequacy of its capital to support current and future activities:

Assessment of capital adequacy of bank on regular basis taking into considerations the exposure of bank. Also the analysis of possible impact on capital adequacy is being done on regular basis taking



into consideration the future impacts on assumptive basis. Capital adequacy of bank and impact in capital due to future change in nature and size of business is discussed in Risk Management Committee and is summarized in board. Regular monitoring of nature of business is being done so that unexpected negative impact could not take place in capital adequacy of bank. Reporting to regulatory body is being done as prescribed by compliance department.

- **Summary of the terms, conditions and main features of all capital instruments, especially in case of subordinated term debts including hybrid capital instruments.**

Not Applicable.

2. Risk Exposures

- **Risk Weighted Exposures for Credit, Market and Operational Risk**

Particulars		Amount (NPR)
a.	Risk Weighted Exposure for Credit Risk	30,920,507,232.25
b.	Risk Weighted Exposure for Operational Risk	1,677,092,187.52
c.	Risk Weighted Exposure for Market Risk	5,772,278.37
Total Risk Weighted Exposures(Before adjustment of Pillar II)		32,603,371,698.14
Adjustments under Pillar II		
<i>ALM policies & practices are not satisfactory, add 1% of net interest income to RWE</i>		-
<i>Add% of the total deposit due to insufficient Liquid Assets</i>		-
<i>Add RWE equivalent to reciprocal of capital charge of 2 % of gross income.</i>		244,923,092.86
<i>Overall risk management policies and procedures are not satisfactory. Add 2% of RWE</i>		652,067,433.96
<i>If desired level of disclosure requirement has not been achieved, Add.....% of RWE</i>		
Total Risk Weighted Exposures (After Bank's adjustments of Pillar II)		33,500,362,224.96

- **Risk Weighted Exposures under each Categories of Credit Risk**

Particulars		Amount (NPR)
a.	Claims on government and central Bank	-
b.	Claims on other official entities	-
c.	Claims on Banks	1,263,275,623.51
d.	Claims on corporate and securities firms	6,491,996,039.09
e.	Claims on regulatory retail portfolio	12,249,561,349.67
f.	Claims secured by residential properties	3,148,971,839.63
g.	Claims secured by commercial real estate	222,950,776.20
h.	Past due claims (except for claim secured by residential properties)	1,275,274,634.45
i.	High risk claims	3,048,352,041.83
j.	Investment in Equity and other capital instruments of institutions	1,871,376,541.10
k.	Staff Loan secured by residential properties	177,789,503.79
l.	Other Assets	691,088,146.62
m.	Off Balance sheet items	479,870,736.37
Total Risk Weighted Exposures for Credit Risk		30,920,507,232.25



▪ **Total Risk Weighted Exposure Calculation table for Credit Risk** Amount (NPR)

Total Risk Weighted Exposures for Credit Risk		30,920,507,232.25
a.	Total core Capital Fund	3,524,673,877.74
b.	Total capital Fund(Tier I and Tier II Capital)	3,943,688,810.38
c.	Tier I Capital to Total Risk Weighted Exposures for Credit Risk	11.40%
d.	Tier I and Tier 2 Capital to Total Risk Weighted Exposures for Credit Risk	12.75%

▪ **Amount of NPA's (Both Gross and Net)** Amount (NPR)

S.N.	Particulars	Gross Amount	Loan Loss Provision	Net Amount
a.	Substandard Loan	217,273,053.89	53,767,972.21	163,505,081.68
b.	Doubtful Loan	203,386,719.32	101,047,727.13	102,338,992.19
c.	Loss Loan	82,899,975.69	81,615,015.47	1,284,960.22
Total		503,559,748.90	236,430,714.80	267,129,034.10

▪ **NPA Ratios**

S.N.	Ratios	Gross/Net NPA	Gross/Net Loan	%
a.	Gross NPA to Gross loan and Advances	503,559,748.90	36,293,876,868.83	1.39%
b.	Net NPA to Net loan and Advances	267,129,034.10	35,526,411,294.47	0.75%

▪ **Movement of Non - Performing Loans**

S.N.	Particulars	Current Year	Previous Year	Change (%)
a.	Restructured/Reschedule			
b.	Substandard Loans	217,273,053.89	118,875,412.95	82.77%
c.	Doubtful Loans	203,386,719.32	109,980,905.53	84.93%
d.	Bad Loans	82,899,975.69	41,363,061.52	100.42%
Total:		503,559,748.90	270,219,380.00	86.35%

▪ **Movement in Loan Loss Provisions**

S.N.	Particulars	Current Year	Previous Year	Change (%)
a.	Loan Loss Provision	767,465,574.36	535,000,417.58	43.45%

▪ **Write off of Loans and Interest Suspense during the year:** As per Note 4.40

▪ **Details of Additional Loan Loss Provisions:** Not Applicable

▪ **Investment Portfolio**

S.N	Particulars	Amount (NPR)		
		Held to Maturity	Held for Trading	Available for sale
a.	Investment in Treasury Bill	2,444,703,677.74		
b.	Investment on Other Government	1,480,560,724.79		
c.	Investment on NRB Bond and Deposit			



S.N	Particulars	Held to Maturity	Held for Trading	Available for sale
d.	Investment on interbank lending			
e.	Investment on Shares			
	Micro Finance Institution			82,657,869.48
	Insurance companies			279,962,786.74
	Investment on Mutual Fund			131,600,690.00
	Hydropower Companies			69,100.00
	Hotels			2,500,897.84
	Others			70,049,564.18
	Total	3,925,264,402.53		566,840,908.25

3. Risk Management Function

The development bank is committed to the identification, monitoring and management of risks associated with its business activities. Management is ultimately responsible to the Board for the development bank's system of internal controls and risk management. The internal audit of the development bank's branches and departments was carried out by in house Internal Audit Department of the development bank. Risk management committee is formed under chairmanship of director, meeting of which is conducted at least once in a quarter analyzing the various risk associated factors.

▪ Credit Risk

Development bank has put in place a standard procedure regarding documentation procedure, loan appraisal and approval procedure, delegation of authority to different level, disbursement mechanism, monitoring of loans and advances and recovery. Development bank has separate Credit Control Unit (CCU) through which the loan files are being reviewed. Further, development bank also has a separate and independent Risk Department. Both CCU and Credit Risk Unit under Risk Department has played a vital role in the internal check system.

▪ Market Risk

Market risk related to interest rate, stock price are being monitored closely by management and discussions are being held in risk management committee in frequent basis.

▪ Operational Risk

In order to minimize operational risk, bank has been following its operational manual strictly along with NRB Directives and circulars. In addition to strengthen internal control of the bank, internal audit of branches and departments are being conducted in annual basis. Further development bank has put in place the practice of monthly system review system and daily MIS system for timely information of position bank and detection of errors. Development bank has been using various risk mitigating tools like insurance, data back – up, training of staffs etc. Development bank has framed AML/ CFT policy to comply with the provisions of NRB and Nepal Government related to AML.

▪ Credit Risk Mitigants (CRM):

Eligible CRM Benefits availed:

Particulars	Amount (NPR)
Deposits with Bank	299,718,206.94
Gold	142,911,179.16
Total	442,629,386.10



नेपाल राष्ट्र बैंक
विकास बैंक सुपरिवेक्षण विभाग

पत्रसंख्या: वि.बै.सु.वि./गैरस्थलगत/सांग्रिला/०७८/७९
च.नं. ५२

सांग्रिला डेभलपमेन्ट बैंक लिमिटेड
बालुवाटार, काठमाडौं ।



मिति: २०७८/०६/२५

केन्द्रीय कार्यालय
बालुवाटार, काठमाडौं
फोन नं.: ०१-४४९९८०४
Site: www.nrb.org.np
Email: nrdbdsd@nrb.org.np
पोष्ट बक्स: ७३

विषय: लाभांश घोषणा/वितरण तथा वार्षिक वित्तीय विवरण प्रकाशन सम्बन्धमा ।

महाशय,

त्यस संस्थाले पेश गरेको आर्थिक वर्ष २०७७/७८ को लेखापरीक्षण भएको वित्तीय विवरण तथा अन्य प्रतिवेदनहरूका आधारमा गैरस्थलगत सुपरिवेक्षण गर्दा देखिएका कैफियतहरूका सम्बन्धमा देहाय बमोजिमका निर्देशनहरू शेरधनीहरूको जानकारीका लागि वार्षिक प्रतिवेदनको छुट्टै पानामा प्रकाशित एवं कार्यान्वयन गर्ने गरी आ.व. २०७७/७८ को लेखापरीक्षण भएको वार्षिक वित्तीय विवरण प्रकाशन गर्न सहमति प्रदान गरिएको व्यहोरा अनुरोध छ । साथै, संस्थाले प्रस्ताव गरे अनुसार आ.व. २०७७/७८ सम्मको सञ्चित मुनाफाबाट २०७८ असार मसान्तमा कायम रहेको चुक्ता पुँजी रु. २,७३,६९,७२,४२०/- को १०.०० प्रतिशतले हुन आउने रकम रु. २७,३६,९७,२४२/- (अक्षरेपी सत्ताइस करोड छत्तीस लाख सन्तानब्बे हजार दुई सय बयालीस मात्र) बराबरको बोनस शेयर तथा कर प्रयोजनको लागि सोही चुक्ता पुँजीको ०.५२६३ प्रतिशतले हुन आउने रकम रु. १,४४,०५,९९८/- (अक्षरेपी एक करोड चवालीस लाख पाँच हजार एक सय अठार मात्र) नगद लाभांश अन्य प्रचलित कानूनी व्यवस्थाको समेत पालना हुने गरी वार्षिक साधारण सभाबाट स्वीकृत भएको अवस्थामा मात्र वितरण गर्न स्वीकृति प्रदान गरिएको व्यहोरा समेत निर्णयानुसार अनुरोध छ ।

- कर्जा प्रवाह गर्दा ऋणीको आय श्रोत खुल्ने प्रमाणित कागजात, कर चुक्ता/दाखिला प्रमाणपत्र तथा व्यवसायिक योजना संलग्न गरी मात्र कर्जा प्रवाह गर्नुहुन ।
- कर्जा प्रवाह पश्चात अनिवार्य रूपमा कर्जा सदुपयोगिताको सुनिश्चितता गर्नुहुन ।
- यस बैंकबाट जारी एकीकृत निर्देशन नं १९/०७७ बमोजिम सम्पत्ति शुद्धीकरण तथा आतंकवादी कार्यमा वित्तीय लगानी निवारण सम्बन्धी व्यवस्थाको पूर्णरूपमा पालना गर्नुहुन ।
- कर्जा व्यवस्थापन, ग्राहक पहिचान (KYC) लगायतका विषयमा आन्तरिक लेखापरीक्षक, बाह्य लेखापरीक्षक तथा यस बैंकबाट औल्याएका कैफियतहरू पुनः नदोहोरिने व्यवस्था गर्नुहुन ।

भवदीय,

(बद्री नेपाल)
उप निर्देशक

बोधार्थ:

श्री नेपाल राष्ट्र बैंक, बैंक तथा वित्तीय संस्था नियमन विभाग ।
श्री नेपाल राष्ट्र बैंक, विकास बैंक सुपरिवेक्षण विभाग, कार्यान्वयन इकाई ।



सांग्रिला डेभलपमेन्ट बैंक लि. Shangri-la Development Bank Ltd.

स्थानीय विकासको आधार

(नेपाल राष्ट्र बैंकबाट 'ख' वर्गको इजाजत प्राप्त संस्था)

च.नं. सा. डे. बैं. लि. / क. का. / २०७८-७९ / ३७९



मिति: २०७८/०६/३१

श्री नेपाल राष्ट्र बैंक
विकास बैंक सुपरिवेक्षण विभाग
बालुवाटार, काठमाडौं ।

विषय: लाभांश घोषणा/वितरण तथा वार्षिक वित्तीय विवरण प्रकाशन गर्न स्विकृती दिंदा दिइएका निर्देशनहरु सम्बन्धमा महोदय,

उपरोक्त सम्बन्धमा तहाँबाट यस डेभलपमेन्ट बैंकलाई जारी गरिएको "लाभांश घोषणा / वितरण तथा वार्षिक वित्तीय विवरण प्रकाशन सम्बन्धमा" विषयगत मिति २०७८/०६/२५ गतेको पत्र (पत्र / संख्या: वि.बैं.सु.वि. / गैरस्थलगत / सांग्रिला / ०७८ / ०९८, च.नं. ९२) मार्फत यस डेभलपमेन्ट बैंकको लेखापरीक्षण भएको वित्तीय अवस्थाको विवरण तथा अन्य प्रतिवेदनहरु समेतका आधारमा गैरस्थलगत सुपरिवेक्षण गर्दा देखिएका कैफियतहरुका सम्बन्धमा प्राप्त निर्देशनहरुको निम्न अनुसार पालना गरिएको तथा गरिने व्यहोरा तहाँको जानकारीका लागि अनुरोध छ ।

क) तहाँबाट निर्देशन भए बमोजिम कर्जा प्रवाह गर्दा ऋणीको आय श्रोत खुल्ने प्रमाणित कागजात, कर चुक्ता/दाखिला प्रमाणपत्र तथा व्यवसायिक योजना संलग्न गरेर कर्जा प्रवाह गर्ने गरिएको र भविष्यमा समेत सोही अनुसार गरिने व्यहोरा अनुरोध छ ।

ख) कर्जा प्रवाह पश्चात अनिवार्य रूपमा कर्जा सदुपयोगिताको सुनिश्चितता गर्ने गरिएको तथा भविष्यमा समेत गरिने व्यहोरा अनुरोध छ ।

ग) तहाँबाट जारी एकीकृत निर्देशन नं. १९/०७७ बमोजिम सम्पत्ति शुद्धीकरण तथा आतंकवादी कार्यमा वित्तीय लगानी निवारण सम्बन्धी व्यवस्थाहरु पालना गर्न यस डेभलपमेन्ट बैंकले जोखिम तथा अनुपालना विभाग अन्तर्गत AML/CFT Unit खडा गरी कार्य गर्दै आइरहेको र आगामी दिनहरुमा थप प्रभावकारी तवरबाट निर्देशन पालना गर्दै लगिने व्यहोरा तहाँको जानकारीका लागि अनुरोध छ ।

घ) कर्जा व्यवस्थापन, ग्राहक पहिचान (KYC) लगायतका विषयमा आन्तरिक लेखापरीक्षक, बाह्य लेखापरीक्षक तथा तहाँबाट औल्याइएका कैफियतहरु डेभलपमेन्ट बैंकको सञ्चालक समिति र व्यवस्थापनले गम्भिरतापूर्वक लिई सो सम्बन्धमा सुधार गर्दै लगिएको र त्यस्ता कैफियतहरु पुन नदोहोरिने गरी कार्य गर्न डेभलपमेन्ट बैंकको संचालक समिति तथा व्यवस्थापन सजग रहेको व्यहोरा तहाँको जानकारीका लागि अनुरोध छ ।

यस डेभलपमेन्ट बैंकको सत्रौं वार्षिक साधारण सभा प्रयोजनका लागि वित्तीय विवरण प्रकाशित गर्न स्विकृती लिने क्रममा नेपाल राष्ट्र बैंकका पदाधिकारीज्यूहरुले समयमा नै स्विकृती प्रदान गर्न गर्नुभएको सहयोगको लागि हार्दिक धन्यवाद ज्ञापन गर्दछु ।

भवदीय,


सुयोग श्रेष्ठ
प्रमुख कार्यकारी अधिकृत

बोधार्थ

- श्री नेपाल राष्ट्र बैंक, बैंक तथा वित्तीय संस्था नियमन विभाग, बालुवाटार, काठमाडौं ।
- श्री नेपाल राष्ट्र बैंक, विकास बैंक सुपरिवेक्षण विभाग, कार्यान्वयन इकाई ।



सत्रौं वार्षिक साधारण सभामा संशोधनको लागि प्रस्तुत
सांग्रिला डेभलपमेन्ट बैंक लिमिटेडको प्रबन्धपत्रको तीन महले विवरण

दफा नं.	साविकको व्यवस्था	संशोधित व्यवस्था	संशोधन गर्नु पर्नेको कारण
	विकास बैंकको अधिकृत पुँजी रु. ३,००,००,००,०००/- (अक्षरूपी तीन अर्व मात्र) हुनेछ । जसलाई प्रति शेयर रु. १००/- का दरले ३,००,००,००० (तीन करोड) थान साधारण शेयरमा विभाजन गरिएको छ ।	विकास बैंकको अधिकृत पुँजी रु. ५,००,००,००,०००/- (अक्षरूपी पाँच अर्व मात्र) हुनेछ । जसलाई प्रति शेयर रु. १००/- का दरले ५,००,००,००० (पाँच करोड) थान साधारण शेयरमा विभाजन गरिएको छ ।	१० प्रतिशत बोनस शेयर वितरण गरेपश्चात विकास बैंकको जारी तथा चुक्ता पुँजीमा वृद्धि हुने भएकाले अधिकृत पुँजीमा समेत वृद्धि गर्न आवश्यक भएकाले ।
५(ख)	विकास बैंकको जारी पुँजी रु. २,७३,६९,७२,४२०/- (अक्षरूपी दुई अर्व त्रिहत्तर करोड उनान्सत्तरी लाख बहत्तर हजार चार सय बीस मात्र) हुनेछ । जसलाई प्रति शेयर रु. १००/- का दरले २,७३,६९,७२४.२० (दुई करोड त्रिहत्तर लाख उनान्सत्तरी हजार सात सय चौबीस दशमलब बीस) थान साधारण शेयर मा विभाजन गरिएको छ ।	विकास बैंकको जारी पुँजी रु. ३,०९,०६,६९,६६२/- (अक्षरूपी तीन अर्व एक करोड छ लाख उनान्सत्तरी हजार छ सय बैसठ्ठी मात्र) हुनेछ । जसलाई प्रति शेयर रु. १००/- का दरले ३,०९,०६,६९६.६२ (तीन करोड एक लाख छ हजार छ सय छयान्नब्बे दशमलब बैसठ्ठी) थान साधारण शेयरमा विभाजन गरिएको छ ।	१० प्रतिशत बोनस शेयर वितरण गरेपश्चात विकास बैंकको जारी तथा चुक्ता पुँजीमा वृद्धि हुने भएकाले ।
५(ग)	विकास बैंकको चुक्ता पुँजी रु. २,७३,६९,७२,४२०/- (अक्षरूपी दुई अर्व त्रिहत्तर करोड उनान्सत्तरी लाख बहत्तर हजार चार सय बीस मात्र) हुनेछ ।	विकास बैंकको चुक्ता पुँजी रु. ३,०९,०६,६९,६६२/- (अक्षरूपी तीन अर्व एक करोड छ लाख उनान्सत्तरी हजार छ सय बैसठ्ठी मात्र) हुनेछ ।	



शाखा प्रमुखहरु

सुजाता हमाल न्यूरोड, पोखरा, कास्की	राम बहादुर बि.क. कोहलपुर, बाँके	सुशिल मानन्धर इमाडोल, ललितपुर	होम बहादुर कार्की आँधिखोला, स्याङ्जा	गौरव काफ्ले मलेखु, धादिङ्ग
दिवाकर भण्डारी दुलेगौडा, तनहुँ	राजेश के.सी. लमही, दाङ्ग	सद्विप श्रेष्ठ हरमटारी, जोरखा	विष्णु थापा फेदीखोला, स्याङ्जा	कमल विक्रम शाह सुलिचौर, रोल्पा
रिता शाक्य भद्रकाली, पोखरा, कास्की	यज्ञ विक्रम आचार्य भालुवाङ, दाङ्ग	सुर्य प्रसाद बगाले सल्यानटार, धादिङ्ग	विनोद प्रसाद पन्त नारायणटार, काठमाडौँ	नारायण प्रसाद कुमाल रिडी, गुल्मी
महेश चन्द्र खनाल बुटवल, रुपन्देही	नागेश्वर गुप्ता त्रिभुवनचोक, बाँके	चित्र बहादुर भट्ट ध्याठपेसाल, जोरखा	सुशिल थापा बेनी, पर्वत	सुशिल पौडेल भुमही, नवलपरासी
कमला गिरी नयाँ बसपार्क, पोखरा, कास्की	कैलाश खड्का खजुरा, बाँके	विनोद बहादुर कुंवर पालुङटार, जोरखा	अर्चन ढुंगाना फिक्कल, इलाम	कुशल पौडेल हेम्जा, पोखरा, कास्की
राजिव पौडेल रामबजार, पोखरा, कास्की	सुदर्शन बिष्ट घोराही, दाङ्ग	सुमिन मिश्र छेवेटार, जोरखा	दिवा प्रधान कपन, काठमाडौँ	सन्तोष श्रेष्ठ दमौली, तनहुँ
राजु बहादुर कार्की बिरौटा, पोखरा, कास्की	महेश्वर अधिकारी तुलसीपुर, दाङ्ग	जीवन शर्मा अनामनगर, काठमाडौँ	अनिल कुमार यादव शनिश्चरे, ऋणा	पुष्प राज भट्ट बोटेचौर, सुर्खेत
श्रीजय श्रेष्ठ धावलागिरी चोक, बाजुलुङ	प्रकाश पोखरेल राँका, बाँके	सुरेन्द्र दाहाल डुम्रे, तनहुँ	सुवास पौड्याल बीचबजार, धनकुटा	भुवन रिजाल कावासोति, नवलपरासी
आलोक पडित नारायणगढ, चितवन	अमित कुमार पुडासैनी न्यूरोड, काठमाडौँ	कृष्ण थापा लेकसाईड, पोखरा, कास्की	महेन्द्र बहादुर बोगटी धनगढी, कैलाली	हरिश चन्द्र भारती गोरुसिंगे, कपिलवस्तु
हरि अधिकारी जिरो किमी, पोखरा, कास्की	रेवन्त श्रेष्ठ बालुवाटार, काठमाडौँ	टेक राज तिमिल्सिना बनस्थली, काठमाडौँ	दशरथ चन्द्र घिमिरे नखिपोट, ललितपुर	विश्रवास थापा मरतपोखरी, पोखरा, कास्की
रूपक मैनाली हेटौडा, मकवानपुर	क्षितिज मैनाली टाँडी, चितवन	विजय राज कडेल तालचोक, पोखरा, कास्की	गणेश साउद महेन्द्रनगर, कञ्चनपुर	बाबुराम गिरी राकम, दैलेख
अनिल आचार्य रानीपौवा, पोखरा, कास्की	दिपेन्द्र बहादुर ऐर अत्तरिया, कैलाली	युवक कुमार ठकुरी बर्दिवास, महोत्तरी	ज्ञानेन्द्र खड्का साँफेबजार, अछाम	राजेन्द्र बहादुर शाह लम्की, कैलाली
पिताम्बर शर्मा चपाई अमरापुरी, नवलपरासी	घनराज कडायत चन्दननाथ, जुम्ला	सन्तोष तामाङ्ग मन्थली, रामेछाप	सुजन कुमार राना जोमसोम, मुस्ताङ्ग	विप्लव राज खनाल धरान, सुनसरी
सुशिल बस्नेत नेपालगंज, बाँके	शेषराज तिमिल्सिना इटहरी, सुनसरी	टिकेन्द्र खड्का टंकसिनुवारी, मोरङ्ग	विमल संजेल रजैया, मकवानपुर	प्रकाश रेग्मी खलंगा, दार्चुला
सुरेन्द्र बहादुर विष्ट विरेन्द्रनगर, सुर्खेत	गजेन्द्र बि.क. गुलरिया, बर्दिया	सुरेश कुमार श्रेष्ठ कुमारीपाटी, ललितपुर	कमल राज शर्मा गल्छी, धादिङ्ग	गणेश सिंह ठगुन्ना पाटन बजार, बैतडी



शाखा प्रमुखहरु

नवराज सुवेदी बटार, नुवाकोट	आश कुमार जरेजु ठिमी, भक्तपुर	कविता क्षेत्री टोखा, काठमाडौं	सुशिल श्रेष्ठ चाबहिल, काठमाडौं	मनोज मल्ल हाकिमचोक, चितवन
सजिव बराल बिर्तामोड, कापा	मृगेन्द्र दाहाल लाहान, सिराहा	चन्द्र कुमार लम्साल सिमिकोट, हुम्ला	सुशिला मधिकर्मी असन, काठमाडौं	अमित अर्याल विराटनगर, पर्सा
महोदत्त चपाई कुशमा, पर्वत	लव देव पाठक जितपुर, बारा	राम बहादुर श्रेष्ठ कालिमाटी, काठमाडौं	युवराज चौधरी कोल्हबी, बारा	अर्जुन खतिवडा विराटनगर, मोरङ
नविन गिरी सानेपा, ललितपुर	दिपक भण्डारी बयलबास, सर्लाही	प्रगती खनाल नयाँ बानेश्वर, काठमाडौं	राम प्रसाद पाण्डे मैरहवा, रुपन्देही	
निशान्त डोटेल पेप्सीकोला, काठमाडौं	शुलभ जोशी बानेश्वर, काठमाडौं	नवराज मानन्धर कमलविनायक, भक्तपुर	दुर्गा प्रसाद खतिवडा बेलबारी, मोरङ	